

MEMBERSHIP APPLICATION

For information regarding Individual Membership, contact Bonnie Gottlieb at 1-800-3NAREIT or 202-739-9444.

PERSONAL INFORMATION.

Please print clearly or type. Information will be recorded exactly as it appears.

Individual name

Title

Organization name

Business address (Primary address)

City, State, Zip

Telephone

Facsimile

E-mail

Membership Information

Individual.....\$850.00

Includes all individuals other than employees of REITs or publicly traded real estate operating companies, tax-exempt institutional investors, and full-time university faculty.

Full-time Tax-Exempt / Plan Sponsor.....\$295.00

Includes tax-exempt institutional investors, i.e., endowments, foundations, and pension funds (advisors to these entities are not eligible). This category also includes full-time university level professors and libraries at these institutions (include credentials with your application).

Please check only one code that best describes your organization and position.

REAL ESTATE

- Advisor RE-AD
- Appraiser RE-AP
- Asset Manager RE-AM
- Broker RE-B
- Developer/Operating Company RE-D
- Investor RE-I
- Investor Relations RE-IR
- Marketing RE-M
- Owner RE-O
- Professional RE-P
- Property Manager RE-PM
- Public Relations RE-PR
- Real Estate Consultant RE-REC
- REIT Analyst RE-RA
- REIT Consultant RE-RC

LAW FIRM

- Environmental LF-EL
- Real Estate LF-REA
- Securities, Corporate LF-SCA
- Tax LF-TA

ACCOUNTING FIRM

- Audit AF-AA
- Tax AF-TA
- Real Estate Consulting AR-REC
- M&A Consulting AF-MAC

CONSULTING SERVICES

- Executive Recruitment CS-ER
- Environmental CS-EN
- Financial CS-F
- Investor Relations CS-IR
- Management CS-M

ACADEMIC INSTITUTION

- Full-Time Real Estate Professor AC-P
- Academic Library AC-LIB

INSTITUTIONAL INVESTMENT FIRM

- Advisor-Bonds II-BA
- Advisor-Real Estate II-REA
- Advisor-Stocks II-SA
- Buy Side Analyst II-BSA
- Investor II-I
- Pension Fund PFD
- Sell Side Analyst II-SSA

INVESTMENT BANK

- Buy Side Analyst IB-BSA
- Corporate Finance IB-CF
- Institutional Sales IB-IS
- Investment Banker IB-IB
- Real Estate IB-RE
- Research IB-RES
- Retail Sales IB-RS
- Securities Trader IB-ST
- Sell Side Analyst IB-SSA

FINANCIAL PLANNER FPL

RATINGS AGENCY RTG

COMMERCIAL BANK

- Real Estate Lender CB-REL
- Capital Markets Professional CB-CM

INSURANCE COMPANY

- Capital Markets Professional INS-CM
- Broker INS-B
- Consultant INS-C
- Mortgage Underwriter INS-M
- Real Estate Lender INS-REL

MORTGAGE BANKING

- Underwriter MB-L
- Originator MB-R
- Servicer MB-SVC

TITLE INSURANCE

- Broker TI-B
- Underwriter TI-U
- Servicer TI-S

NON PROFIT

- Real Estate Trade Association NP-RE
- Other NP-O

MEMBERSHIP APPLICATION

PAYMENT INFORMATION

The duration of your NAREIT membership is one full year, beginning the month in which payment is received.

Enclosed is my check for \$ _____

Please bill my

Visa MasterCard AMEX

for the amount of:

\$850⁰⁰ \$295⁰⁰

Account Number

Expiration Date

Signature

FORWARD SIGNED APPLICATION TO:

National Association of Real Estate Investment Trusts®
1875 I Street, NW, Suite 600, Washington, DC 20006

FAX: 202-739-9402



**National Association of
Real Estate Investment Trusts®**
REITs: Building Dividends & Diversification®

www.REIT.com

MEMBER PARTICIPATION

(a) Would you like to receive NAREIT's Government Relations summaries via e-mail of all IRS rulings concerning REITs? Yes No

(b) Included in membership is committee participation. Please select a committee and/or subcommittee in which you would like to be involved:

- Accounting
- Government Relations
 - SEC Subcommittee
 - State and Local Tax Subcommittee
- Insurance
- Investor Relations

(c) Do you have any personal acquaintances or business associates who would be interested in receiving membership or publications information from NAREIT? Please provide name and e-mail.

Name

E-mail

TERMS

(1) The Board of Governors will not approve the Individual Membership of any employee, sponsor or advisor of an entity that qualifies as a real estate investment trust or publicly traded real estate company under the Internal Revenue Code. In such case, the employer must apply for Corporate Membership.

(2) Dues, contributions or gifts to NAREIT are not tax deductible as charitable contributions for income tax purposes. However, they may be tax deductible as ordinary and necessary business expenses. Trade association dues may not be deducted to the extent the association conducts lobbying activities. NAREIT estimates that the nondeductible portion of your 2010 dues—the portion that is allocable to lobbying—is 25 percent.

(3) Upon acceptance of this application for membership, the member agrees to abide by all applicable provisions of the Code of Ethics and Bylaws of NAREIT.

(4) Dues are not refundable.

I agree to the terms set forth above.

Signature

Date