

INDIVIDUAL MEMBERSHIP APPLICATION

SEND OR FAX SIGNED APPLICATION TO:

National Association of Real Estate Investment Trusts®
1875 I Street, NW, Suite 600, Washington, DC 20006 • FAX 202-739-9402



PERSONAL INFORMATION

Please print clearly or type. Information will be recorded exactly as it appears.

Name _____

Title _____

Organization name _____

Business address _____
(Primary address)

City, State, Zip _____

Telephone _____

Facsimile _____

E-mail _____

MEMBERSHIP INFORMATION

Individual.....\$850.00

Includes all individuals other than employees of REITs, external advisors of REITs or publicly traded real estate operating companies, tax-exempt institutional investors, and full-time university faculty.

Full-time Tax-Exempt / Plan Sponsor.....\$295.00

Includes tax-exempt institutional investors, i.e., endowments, foundations, and pension funds (advisors to these entities are not eligible). This category also includes full-time university level professors and libraries at these institutions (include credentials with your application).

PAYMENT INFORMATION

The duration of your NAREIT membership is one full year, beginning the month in which payment is received.

- Enclosed is my check for \$ _____
 Please bill my Visa MasterCard AMEX

Account Number _____

Expiration Date _____

MEMBER PARTICIPATION

(a) Would you like to receive NAREIT's Government Relations summaries via e-mail of all IRS rulings concerning REITs?
 Yes No

(b) Included in membership is committee participation. Please select a committee and/or subcommittee in which you would like to be involved:

- Government Relations Accounting
 SEC Subcommittee Insurance
 State and Local Tax Subcommittee

TERMS

(1) The Board of Governors will not approve the Individual Membership of any employee, sponsor or advisor of an entity that qualifies as a real estate investment trust or publicly traded real estate company under the Internal Revenue Code. In such case, the employer must apply for Corporate Membership.

(2) Dues, contributions or gifts to NAREIT are not tax deductible as charitable contributions for income tax purposes. However, they may be tax deductible as ordinary and necessary business expenses. Trade association dues may not be deducted to the extent the association conducts lobbying activities. NAREIT estimates that the nondeductible portion of your 2010 dues—the portion that is allocable to lobbying—is 25 percent.

(3) Upon acceptance of this application for membership, the member agrees to abide by all applicable provisions of the Code of Ethics and Bylaws of NAREIT.

(4) Dues are not refundable.

I agree to the terms set forth above.

Signature _____

Date _____

**For information on Individual or Corporate Memberships,
contact Bonnie Gottlieb at 1-800-3NAREIT or 202-739-9444.**

Please check only one box that best describes your organization and position.

REAL ESTATE (PRIVATELY-OWNED)

- Advisor
 Appraiser
 Asset Manager
 Broker
 Developer
 Investor Relations
 Marketing/Public Relations
 Owner
 Property Manager

LAW FIRM

- Real Estate
 Securities, Corporate
 Tax
 Other

ACCOUNTING FIRM

- Audit
 Tax
 Real Estate Consulting

CONSULTING SERVICES

ACADEMIC INSTITUTION

- Full-Time Real Estate Professor
 Academic Library

INSTITUTIONAL INVESTMENT FIRM

- Advisor-Bonds
 Advisor-Real Estate
 Advisor-Stocks
 Buy Side Analyst
 Portfolio Manager
 Sell Side Analyst

INDIVIDUAL INVESTOR

INVESTMENT BANK

- Buy Side Analyst
 Corporate Finance
 Institutional Sales
 Investment Banker
 Real Estate
 Research
 Retail Sales
 Securities Trader
 Sell Side Analyst

PENSION AND RETIREMENT PLANS

- Corporate
 Public
 Taft-Hartley

ENDOWMENT

FOUNDATION

WEALTH MANAGEMENT

- Financial Planners/Advisors
 Multi-Family Office/Family Office
 Registered Investment Advisors

RATINGS AGENCY

COMMERCIAL BANK

- Capital Markets Professional
 Real Estate Lender

INSURANCE COMPANY

- Broker
 Capital Markets Professional
 Mortgage Underwriter
 Real Estate Lender

MORTGAGE BANKING

TITLE INSURANCE

NON PROFIT

OTHER (specify)
