

Historical Offerings of Securities

(As of May 31, 2006)

| Period | Total | | Initial Public Offering | | Secondary Equity | | | | Secondary Debt | | | |
|-------------------------------------------------------|--------|-----------------------------|-------------------------|-----------------------------|------------------|-----------------------------|------------------|-----------------------------|----------------|-----------------------------|--------------|-----------------------------|
| | Number | Capital Raised ¹ | Number | Capital Raised ¹ | Common Shares | | Preferred Shares | | Unsecured Debt | | Secured Debt | |
| | | | | | Number | Capital Raised ¹ | Number | Capital Raised ¹ | Number | Capital Raised ¹ | Number | Capital Raised ¹ |
| Annual Totals (including current year to date) | | | | | | | | | | | | |
| 1998 | 474 | 38,382 | 17 | 2,129 | 216 | 12,443 | 81 | 6,935 | 145 | 13,786 | 15 | 3,088 |
| 1999 | 205 | 17,214 | 2 | 292 | 29 | 1,966 | 71 | 4,478 | 69 | 7,951 | 34 | 2,526 |
| 2000 | 114 | 10,376 | 0 | 0 | 11 | 1,172 | 31 | 1,662 | 70 | 7,013 | 2 | 529 |
| 2001 | 127 | 18,752 | 0 | 0 | 58 | 4,204 | 21 | 1,878 | 44 | 9,895 | 4 | 2,775 |
| 2002 | 187 | 19,768 | 3 | 608 | 85 | 5,785 | 25 | 1,991 | 71 | 10,638 | 3 | 745 |
| 2003 | 228 | 25,562 | 8 | 2,646 | 82 | 5,471 | 64 | 5,192 | 68 | 10,894 | 6 | 1,358 |
| 2004 | 266 | 38,773 | 29 | 7,980 | 79 | 7,338 | 61 | 5,858 | 97 | 17,306 | 0 | 0 |
| 2005 | 259 | 38,179 | 11 | 3,789 | 71 | 8,521 | 36 | 3,781 | 105 | 16,330 | 36 | 5,758 |
| 2006 | 81 | 17,303 | 1 | 69 | 33 | 5,942 | 20 | 1,924 | 26 | 9,066 | 1 | 302 |
| Quarterly Totals | | | | | | | | | | | | |
| Q4 | 54 | 10,534 | 10 | 3,531 | 13 | 1,100 | 14 | 1,532 | 17 | 4,371 | 0 | 0 |
| 2005: Q1 | 48 | 8,751 | 2 | 794 | 15 | 1,001 | 9 | 882 | 20 | 4,164 | 2 | 1,910 |
| Q2 | 59 | 8,858 | 4 | 1,935 | 15 | 2,123 | 12 | 968 | 28 | 3,832 | 0 | 0 |
| Q3 | 66 | 8,391 | 2 | 396 | 26 | 3,878 | 10 | 1,652 | 28 | 2,466 | 0 | 0 |
| Q4 | 86 | 12,179 | 3 | 665 | 15 | 1,520 | 5 | 279 | 29 | 5,867 | 34 | 3,848 |
| 2006: Q1 | 53 | 11,850 | 1 | 69 | 16 | 3,349 | 15 | 1,139 | 20 | 6,991 | 1 | 302 |
| Q2 | 28 | 5,453 | 0 | 0 | 17 | 2,593 | 5 | 785 | 6 | 2,075 | 0 | 0 |
| Monthly Totals | | | | | | | | | | | | |
| August | 24 | 4,860 | 4 | 1,211 | 5 | 327 | 5 | 578 | 10 | 2,744 | 0 | 0 |
| September | 18 | 2,592 | 3 | 982 | 8 | 610 | 5 | 450 | 2 | 550 | 0 | 0 |
| October | 26 | 6,898 | 6 | 2,643 | 2 | 73 | 2 | 61 | 16 | 4,121 | 0 | 0 |
| November | 10 | 1,079 | 1 | 337 | 4 | 130 | 5 | 611 | 0 | 0 | 0 | 0 |
| December | 18 | 2,557 | 3 | 551 | 7 | 897 | 7 | 860 | 1 | 250 | 0 | 0 |
| 2005: Jan | 8 | 1,095 | 1 | 350 | 4 | 291 | 1 | 80 | 2 | 375 | 0 | 0 |
| February | 15 | 3,581 | 1 | 444 | 2 | 147 | 4 | 329 | 6 | 751 | 2 | 1,910 |
| March | 25 | 4,075 | 0 | 0 | 9 | 563 | 4 | 474 | 12 | 3,038 | 0 | 0 |
| April | 19 | 1,698 | 0 | 0 | 2 | 116 | 4 | 255 | 13 | 1,327 | 0 | 0 |
| May | 11 | 1,861 | 1 | 313 | 4 | 493 | 2 | 255 | 4 | 800 | 0 | 0 |
| June | 29 | 5,299 | 3 | 1,622 | 9 | 1,514 | 6 | 458 | 11 | 1,705 | 0 | 0 |
| July | 15 | 1,385 | 2 | 396 | 3 | 198 | 3 | 237 | 7 | 554 | 0 | 0 |
| August | 15 | 3,267 | 0 | 0 | 9 | 1,875 | 4 | 1,205 | 2 | 187 | 0 | 0 |
| September | 36 | 3,740 | 0 | 0 | 14 | 1,805 | 3 | 210 | 19 | 1,725 | 0 | 0 |
| October | 18 | 2,506 | 1 | 113 | 3 | 567 | 2 | 84 | 12 | 1,742 | 0 | 0 |
| November | 33 | 4,273 | 1 | 276 | 5 | 240 | 0 | 0 | 10 | 2,600 | 17 | 1,157 |
| December | 35 | 5,400 | 1 | 276 | 7 | 713 | 3 | 195 | 7 | 1,525 | 17 | 2,691 |
| 2006: Jan | 14 | 2,946 | 0 | 0 | 5 | 1,587 | 5 | 559 | 4 | 800 | 0 | 0 |
| February | 16 | 4,130 | 1 | 69 | 2 | 190 | 7 | 455 | 6 | 3,416 | 0 | 0 |
| March | 23 | 4,773 | 0 | 0 | 9 | 1,571 | 3 | 125 | 10 | 2,775 | 1 | 302 |
| April | 15 | 3,039 | 0 | 0 | 9 | 1,259 | 2 | 505 | 4 | 1,275 | 0 | 0 |
| May | 13 | 2,414 | 0 | 0 | 8 | 1,334 | 3 | 280 | 2 | 800 | 0 | 0 |

¹ In all cases, capital raised represented in millions of dollars.

Source: SNL Financial, NAREIT®.

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