

April 10, 2014

TO THE MEMBERS OF THE UNITED STATES CONGRESS:

The undersigned organizations, representing a wide variety of business interests, urge Congress to work swiftly to reauthorize the Terrorism Risk Insurance Act (TRIA) which is currently set to expire at the end of this year.

The tragic terrorist attacks on 9/11 fundamentally changed the landscape for insuring against the risk of terrorism in the U.S. Struck with an inability to model frequency, location, and the potentially devastating scale of modern terrorism, insurers were forced to pull out of the marketplace, and in the months following the attacks, the inability of insurance policyholders to secure terrorism risk insurance contributed to a paralysis in the economy, especially in the construction, travel and tourism, and real estate finance sectors.

Since its initial enactment in 2002, TRIA has served as a vital public-private risk sharing mechanism, ensuring that private terrorism risk insurance coverage remains commercially available at virtually no cost to the taxpayer. TRIA fosters certainty in the marketplace and allows all of these interconnected elements of the economy to continue to move forward. Without the backstop that TRIA provides, the private insurance market would simply be unable to provide adequate levels of terrorism risk insurance. Maintaining a workable federal terrorism insurance mechanism is vital for our nation's economic security, and without adequate coverage, our ability to mitigate further economic fallout in the event of an attack would be greatly impaired.

While TRIA is not set to expire until the end of the year, the American business community needs certainty so that it can continue to focus on its primary mission of creating jobs. The undersigned organizations urge Congress to reauthorize this important program without delay.

Sincerely,

Abbey Residential, LLC  
ACE Group  
AIG  
Alabama Restaurant & Hospitality Alliance  
Alaska Hotel & Lodging Association  
Albany-Colonie Regional Chamber (NY)  
Alpha-Barnes Real Estate Services, LLC  
ALPS Property & Casualty Insurance Company  
American Agricultural Insurance Company  
American Campus Communities  
American Council of Engineering Companies  
American Family Insurance  
American Gaming Association  
American Hotel and Lodging Association

American Insurance Association  
American Land Title Association  
American Resort Development Association  
American Society of Association Executives  
Aon  
Argo Group US, Inc.  
Arizona Chamber of Commerce & Industry  
Arizona Lodging & Tourism Association  
Arkansas Hospitality Association  
Arthur J. Gallagher Risk Management Services  
ASIS International  
Associated Estates Realty Corporation  
Associated Luxury Hotels International  
Association of American Railroads  
Atlantic Charter Insurance Company  
AvalonBay Communities, Inc.  
Berkshire Property Advisors, LLC  
Boise Metro Chamber of Commerce (ID)  
Boston Properties  
BP America  
Brandywine Realty Trust  
Building Owners and Managers Association International  
Burbank Chamber of Commerce (CA)  
Business Council of Alabama  
Business Council of New York State  
Cabarrus Regional Chamber of Commerce (NC)  
California Chamber of Commerce  
California Hotel & Lodging Association  
Capitol Representation, Inc.  
Carter Haston Real Estate  
CENTURY 21 Gage Froerer Prop. Mgmt.  
Cerritos Regional Chamber of Commerce (CA)  
Chamber of Commerce Hawaii  
Choice Hotels International, Inc.  
Citigroup  
Club Managers Association of America  
Colorado Hotel & Lodging Association  
Columbia Insurance Group  
Connecticut Business & Industry Association  
Connecticut Insurance & Financial Services Cluster  
Connecticut Lodging Association  
Con-way  
Corrections Corp. of America (CCA)  
COUNTRY Financial  
Cousins Properties Incorporated  
CRE Finance Council  
Cushman & Wakefield, Inc.  
DiamondRock Hospitality Company

Eastern Alliance Insurance Group  
Edgewood Real Estate Investment Trust  
Edison Electric Institute  
Education Realty Trust  
Electric Insurance Company  
EMC Insurance Companies  
Emigrant Bank  
Empire State Realty Trust, Inc.  
Energy Equipment and Infrastructure Alliance  
Equity Residential  
Erie Insurance Group  
Farm Bureau Property & Casualty Insurance Company  
Financial Services Roundtable  
First Potomac Realty Trust  
Fisher Brothers  
Florida Chamber of Commerce  
Florida Restaurant & Lodging Association  
Food Marketing Institute  
Forest City Enterprises  
Gateway Chambers Alliance  
GE Capital Real Estate  
General Growth Properties, Inc.  
Georgia Hotel & Lodging Association  
Glimcher Realty Trust  
Goleta Valley Chamber of Commerce (CA)  
Greater Louisville Inc. – The Metro Chamber of Commerce (KY)  
Greater Phoenix Chamber of Commerce (AZ)  
Greater Providence Chamber of Commerce (RI)  
Greater Raleigh Chamber of Commerce (NC)  
Griffin Capital Corporation  
GuideOne Mutual Insurance Company  
GuideOne Specialty Mutual Insurance Company  
Hawai'i Lodging & Tourism Association  
Hersha Hospitality Trust  
HFF, LP  
Highwoods Properties, Inc.  
Hilton Head Island-Bluffton Chamber of Commerce, South Carolina  
Hilton Worldwide  
Home Properties  
Host Hotels & Resorts  
Hotel Association of Washington DC  
Hueneme Chamber of Commerce (CA)  
Illinois Chamber of Commerce  
Illinois Hotel & Lodging Association  
Independent Insurance Agents & Brokers of America, Inc.  
Indiana Restaurant & Lodging Association  
Inland Real Estate Group  
Institute of Real Estate Management

International Council of Shopping Centers  
International Franchise Association  
International Speedway Corporation  
Invesco Mortgage Capital Inc.  
Investment Program Association  
Investors Real Estate Trust  
iStar Financial Inc.  
Jewelers Mutual Insurance Company  
Kilroy Realty Corporation  
Kimpton Hotel and Restaurant Group  
Kingsport Chamber of Commerce (TN)  
Landmark Property Services, Inc.  
Lansing Regional Chamber of Commerce (MI)  
Las Vegas Metro Chamber of Commerce (NV)  
LaSalle Hotel Properties  
LBA Realty  
Liberty Property Trust  
Lincoln Chamber of Commerce (NE)  
Lloyd's of London  
Loews Hotels  
Long Beach Area Chamber of Commerce (CA)  
Los Angeles Area Chamber of Commerce (CA)  
Louisiana Hotel & Lodging Association  
LTC Properties, Inc.  
Macerich  
Maine Innkeepers Association  
Major League Baseball  
Manhattan Chamber of Commerce (NY)  
Marriott International, Inc.  
Maryland Chamber of Commerce  
Maryland Hotel & Lodging Association  
Massachusetts Lodging Association  
McGraw Hill Financial  
McLean County Chamber of Commerce (IL)  
MetroHartford Alliance (CT)  
MGM Resorts International  
Michigan Lodging and Tourism Association  
Monmouth Real Estate Investment Corporation  
Montana Lodging & Hospitality Association  
Morris County Chamber of Commerce (NJ)  
Mortgage Bankers Association  
Myrtle Beach Area Chamber of Commerce (SC)  
NAIOP, Commercial Real Estate Development Association  
NASCAR  
National Apartment Association  
National Association of Home Builders  
National Association of Manufacturers  
National Association of Mutual Insurance Companies

National Association of Real Estate Investment Trusts  
National Association of REALTORS  
National Association of Waterfront Employers  
National Basketball Association  
National Football League  
National Grocers Association  
National Multifamily Housing Council  
National Restaurant Association  
National Retail Federation  
National Rural Electric Cooperative Association  
Nebraska Hotel & Motel Association  
Nevada Hotel & Lodging Association  
New Hampshire Lodging & Restaurant Association  
New Jersey Manufacturers Insurance Company  
New York Hospitality & Tourism Association  
Niagara Frontier Transportation Authority  
North America's Building Trades Unions  
North Carolina Restaurant & Lodging Association  
North Country Chamber of Commerce (NY)  
Ohio Chamber of Commerce  
Ohio Hotel & Lodging Association  
Oklahoma Hotel & Lodging Association  
Oregon Restaurant & Lodging Association  
Palm Desert Area Chamber of Commerce (CA)  
Partnership for New York City  
Pasadena Chamber of Commerce (CA)  
Pebblebrook Hotel Trust  
Penn National Insurance  
Pennsylvania Chamber of Business and Industry  
Pennsylvania Restaurant & Lodging Association  
Physicians Realty Trust  
Piedmont Office Realty Trust  
Post Properties, Inc.  
Potlatch Corporation  
Property Casualty Insurers Association of America  
PS Business Parks, Inc.  
Public Storage  
QBE North America  
Quality Support, Inc.  
Rayonier  
Real Estate Board of New York  
Rhode Island Hospitality Association  
RLJ Lodging Trust  
Rouse Properties, Inc.  
Ryder System, Inc.  
Ryman Hospitality Properties, Inc.  
Sabra Health Care REIT  
Safety National Casualty Corp.

San Diego Regional Chamber of Commerce (CA)  
San Francisco Chamber of Commerce (CA)  
San Jose Silicon Valley Chamber of Commerce (CA)  
Santa Clara Chamber of Commerce and Convention-Visitors Bureau (CA)  
SeaWorld Parks and Entertainment  
Sentry Insurance a Mutual Company  
SL Green  
South Carolina Restaurant & Lodging Association  
Southwest California Legislative Council  
St. Joseph County, IN Chamber of Commerce  
Starwood Hotels and Resorts Worldwide  
State Auto Insurance Companies  
Staten Island Chamber of Commerce (NY)  
Sunstone Hotel Investors  
SunTrust Banks, Inc.  
Swiss Re America  
Taubman Centers, Inc.  
Tennessee Hospitality Association  
Texas Association of Business  
Texas Hotel & Lodging Association  
The ABA Securities Association  
The American Bankers Association  
The American Bankers Insurance Association  
The Chamber of Reno, Sparks, and Northern Nevada  
The Cincinnati Insurance Companies  
The Dow Chemical Company  
The Gray Insurance Group  
The Hartford  
The Milestone Group  
The New England Council  
The Real Estate Roundtable  
The Self-Insurance Institute of America  
The Walt Disney Company  
Trimont Real Estate Advisors  
Tucson Metro Chamber (AZ)  
U.S. Chamber of Commerce  
U.S. Travel Association  
UJA-Federation of New York  
UMH Properties Inc.  
United Airlines  
United Educators Insurance, a Reciprocal Risk Retention Group  
United States Telecom Association  
UPS  
Urstadt Biddle Properties Inc.  
Utah Hotel & Lodging Association  
Utica First Insurance Company  
Ventas, Inc.  
Verizon

Virginia Chamber of Commerce  
Virginia Hospitality & Travel Association  
Vornado Realty Trust  
W.P. Carey Inc.  
Washington Lodging Association  
Wells Fargo  
West Virginia Hospitality & Travel Association  
Westfield Group  
Willis North America Inc.  
Wisconsin Hotel & Lodging Association  
Wyoming Lodging & Restaurant Association  
Zurich