

# REITs By The Numbers

REITs are widely held real estate investment companies that own more than of real estate debt and equity.

**\$1.7 Trillion**

Through their own operations and use of their facilities, REITs help support nearly **1,000,000 JOBS** in the U.S. each year.



Nearly 40 million Americans – from teachers and firefighters to retirees and executives – invest in REITs through their pension & retirement plans including 401(k) plans.

Nearly **200** mutual funds and exchange-traded funds (ETFs) are dedicated to stock-exchange listed REITs.

More than **300** REITs are currently registered with the Securities and Exchange Commission.

Nearly 200 REITs are traded on the New York Stock Exchange with an equity market cap of about



Several sectors of the REIT market delivered **Double-Digit** total returns for the past 20 years:



16%  
Self storage



12%  
Residential



12%  
Retail



13%  
Health Care



12%  
Office

<b>\$191k</b>	<b>\$206k</b>	<b>\$221k</b>
60% Stocks 40% Bonds	<b>+10% REITs</b> 55% Stocks 35% Bonds	<b>+20% REITs</b> 50% Stocks 30% Bonds

What \$10,000 invested on Dec. 31, 1983, would be worth on Aug. 31, 2014, using the FTSE NAREIT All Equity REIT Index

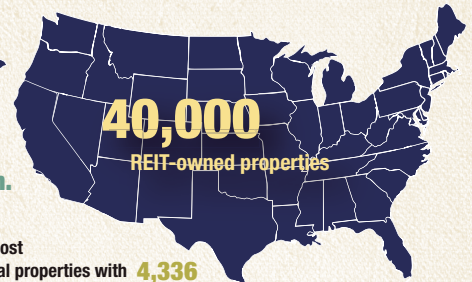


Looking at inflation rates over rolling 12 month time periods, returns on equity REIT investments outpaced the period inflation rate **75 percent** of the time.

Listed REITs paid out approximately **\$34 billion** in dividends in 2013



California is home to the most REIT-owned commercial properties based on historic cost at **\$93 billion**.



Texas is home to the most REIT-owned commercial properties with **4,336**

There are over 40,000 REIT-owned commercial properties in the U.S.



More than 30 countries have adopted the U.S. approach to REITs



# REITs

## By The Numbers



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All Things REIT®

**REITs** (Real Estate Investment Trusts) are a type of real estate investment company modeled after mutual funds. REITs were established by Congress in 1960 to provide Americans from all income levels the opportunity to invest in income-producing real estate. Congress understood then - as it does now - the diverse role real estate plays in the U.S. economy.

Over the past five decades, REITs have helped achieve important economic goals. REITs support the growth of the U.S. economy by effectively and efficiently channeling capital into real estate, bringing greater transparency to real estate investment, creating liquidity in the real estate sector of the economy and contributing to the nation's tax base.

Today, REITs are tied to almost all aspects of the economy. REIT-owned properties include apartments; office buildings; malls and shopping centers; hotels; industrial and distribution facilities; medical facilities like hospitals, medical centers and nursing homes; self-storage centers; student housing; single-family residences; telecommunications facilities; and timberlands.

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