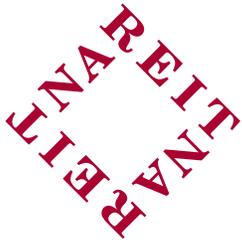


PRESS RELEASE



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NATIONAL
ASSOCIATION
OF
REAL ESTATE
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SANDERS' LEADERSHIP, FOSHEIM AND KIRBY'S ACHIEVEMENTS, RECOGNIZED BY REIT INDUSTRY

Washington, D.C. -- The National Association of Real Estate Investment Trusts® (NAREIT) today presented its Industry Leadership Award to William D. Sanders, the founder of several real estate companies, including LaSalle Partners Limited and Security Capital Group, Inc.

Jon Fosheim and Mike Kirby, principals of Green Street Advisors, received the Industry Achievement Award.

Both awards were created in 1992 to honor NAREIT members who have displayed excellence in their contributions to the real estate industry and to the programs of the association. Since 1996, they have been bestowed in memory of past NAREIT Chair E. Lawrence Miller.

The Leadership Award is presented to a company executive who has made a significant and lasting contribution to the growth and betterment of the industry. Industry professionals whose acumen and integrity have helped heighten awareness of REITs and publicly traded real estate are eligible for the Achievement Award.

Sanders was founder, chairman and chief executive officer of LaSalle Partners Limited (now Jones Lang LaSalle) from 1968 to 1989. He also created Security Capital Group, Inc. in 1991 and led the company until its sale to GE Capital Corporation last year. This month, the former NAREIT Chair (2001-2002) founded Verde Group LLC, a start-up real estate development, operating, investment and financial services company based in El Paso, Texas.

“Bill Sanders’ remarkable foresight and clarity of vision for the publicly traded real estate industry, in combination with his innumerable hands-on accomplishments through a variety of real estate businesses as well as through his participation with NAREIT made him an obvious and unquestionable choice,” according to NAREIT President and CEO Steven A. Wechsler.

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“His industry priorities have included broadening investor knowledge and creating interest in the real estate sector as an investment alternative competitive with other leading industries. Another long-standing goal, one that was achieved during his tenure as NAREIT Chair, was to see REITs given equitable treatment by leading financial news publications in their rankings of public companies,” Wechsler said.

Since 1985, Green Street Advisors has been widely recognized as a dominant and influential voice in the REIT industry, garnering numerous industry accolades and frequent mentions in the financial media. Based in Newport Beach, Calif., Green Street is the nation’s preeminent independent research and consulting firm concentrating on publicly traded real estate securities.

Fosheim and Kirby’s “rigorous and disciplined analysis of the publicly traded real estate industry has been a critical component to the success the industry has seen over the last decade, and is recognized by the industry as having contributed significantly to better understanding and knowledge about it by the public,” Wechsler explained.

The two awards were presented during NAREIT’s Annual Convention at The Sheraton Boston.

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The National Association of Real Estate Investment Trusts® (NAREIT) is the national trade association for REITs and publicly traded real estate companies. Members are real estate investment trusts (REITs) and other businesses that own, operate and finance income-producing real estate, as well as those firms and individuals who advise, study and service those businesses. Visit our Web sites at www.nareit.com and www.investinreits.com.

