



For Immediate Release  
October 25, 2005

Contact: Jay Hyde  
or Rob Valero  
(202) 739-9400  
1-800-3NAREIT

## NAREIT ELECTS LEADERSHIP FOR 2006

*Sellers to Serve as Chair*

NATIONAL  
ASSOCIATION  
OF  
REAL ESTATE  
INVESTMENT  
TRUSTS®

**Washington, D.C.** — The National Association of Real Estate Investment Trusts® (NAREIT®) has elected its 2006 officers, members of its executive committee and new members of its board of governors.

Elected **chair** was R. Scot Sellers, chairman and CEO, Archstone-Smith (NYSE: ASN), Englewood, Colo.

Elected **first vice chair** was Arthur M. Coppola, president and CEO, The Macerich Company, (NYSE: MAC), Santa Monica, Calif.

Elected **second vice chair** was Christopher J. Nassetta, president and CEO, Host Marriott Corporation, (NYSE: HMT), Bethesda, Md.

Elected **treasurer** was Thomas A. Carr, chairman and CEO, CarrAmerica Realty Corporation (NYSE: CRE), Washington, D.C.

Elected to the **executive committee** were: Bryce Blair, chairman and CEO, AvalonBay Communities, Inc., (NYSE: AVB), Alexandria, Va.; John Bucksbaum, CEO, General Growth Properties, Inc., (NYSE: GGP), Chicago; Debra A. Cafaro, chairman, president and CEO, Ventas, Inc., (NYSE: VTR), Louisville, Ky.; Peter S. Lowy, joint-CEO, The Westfield Group, (ASX: WDC), Los Angeles; Constance B. Moore, president and CEO, BRE Properties, Inc., (NYSE: BRE), San Francisco; Jeffrey H. Schwartz, CEO, ProLogis, (NYSE: PLD), Aurora, Calif.; Martin E. Stein, Jr., chairman and CEO, Regency Centers Corporation, (NYSE: REG), Jacksonville, Fla.; Scott A. Wolstein, chairman and CEO, Developers Diversified Realty Corporation, (NYSE: DDR), Beachwood, Ohio; and, Richard S. Ziman, chairman and CEO, Arden Realty, Inc. (NYSE: ARI), Los Angeles.

Also serving on the executive committee are past chairs David E. Simon, CEO, Simon Property Group, (NYSE: SPG), Indianapolis, and Hamid R. Moghadam, chairman and CEO, AMB Property Corporation, (NYSE: AMB), San Francisco.

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Elected to the **board of governors** were: Andrew M. Alexander, president and CEO, Weingarten Realty Investors, (NYSE: WRI), Houston; David M. Brain, president and CEO, Entertainment Properties Trust, (NYSE: EPR), Kansas City, Mo.; Robert K. Cole, chairman and CEO, New Century Financial Corporation, (NYSE: NEW), Irvine, Calif.; Arthur M. Coppola, president and CEO, The Macerich Company, (NYSE: MAC); Charles B. Lebovitz, chairman and CEO, CBL & Associates Properties, Inc., (NYSE: CBL), Chattanooga, Tenn.; Christopher J. Nassetta, president and CEO, Host Marriott Corporation, (NYSE: HMT); David J. Neithercut, president, Equity Residential, (NYSE: EQR), Chicago; Charles A. Ratner, president and CEO, Forest City Enterprises, Inc., (NYSE:FCE.A), Cleveland; Scott Rechler, chairman, president and CEO, Reckson Associates Realty Corp., (NYSE: RA), Melville, N.Y.; Nicholas S. Schorsch, vice chairman, president, and CEO, American Financial Realty Trust, (NYSE: AFR), Jenkintown, Pa.; R. Scot Sellers, chairman and CEO, Archstone-Smith, (NYSE: ASN); Laurence C. Siegel, chairman and CEO, The Mills Corporation, (NYSE: MLS), Arlington, Va.; Martin E. Stein, Jr., chairman and CEO, Regency Centers Corporation, (NYSE: REG); Jay Sugarman, chairman and CEO, iStar Financial Inc., (NYSE: SFI), New York; Robert S. Taubman, chairman, president, and CEO, Taubman Centers, Inc. (NYSE: TCO), Bloomfield Hills, Mich.; and, Garrett Thornburg, chairman and CEO, Thornburg Mortgage, Inc., (NYSE: TMA), Santa Fe, N.M.

Continuing their terms as members of the board of governors are: Thomas F. August, president and CEO, Prentiss Properties Trust, (NYSE: PP), Dallas; Bryce Blair, chairman and CEO, AvalonBay Communities, Inc., (NYSE: AVB); Jon E. Bortz, chairman, president and CEO, LaSalle Hotel Properties, (NYSE: LHO), Bethesda, Md.; John Bucksbaum, CEO, General Growth Properties, Inc., (NYSE: GGP); Debra A. Cafaro, chairman, president and CEO, Ventas, Inc., (NYSE: VTR); Timothy H. Callahan, president and CEO, Trizec Properties, Inc., (NYSE: TRZ), Chicago; Richard J. Campo, chairman and CEO, Camden Property Trust, (NYSE: CPT), Houston; Thomas A. Carr, chairman and CEO, CarrAmerica Realty Corporation, (NYSE: CRE); Richard B. Clark, president and CEO, Brookfield Properties Corporation, (NYSE: BPO), New York; Terry M. Considine, chairman, president and CEO, Apartment Investment & Management Company, (NYSE: AIV), Denver, Colo.; Gordon F. DuGan, president and CEO, W. P. Carey & Co. LLC, (NYSE: WPC), New York; Michael A.J. Farrell, chairman, president and CEO, Annaly Mortgage Management, Inc., (NYSE: NLY), New York; James F. Flaherty, III, chairman, president and CEO, Health Care Property Investors, Inc., (NYSE: HCP), Long Beach, Calif.; William P. Hankowsky, chairman, president and CEO, Liberty Property Trust, (NYSE: LRY), Malvern, Pa.; Ronald L. Havner, vice chairman and CEO, Public Storage, Inc., (NYSE: PSA), Glendale, Calif.; Mitchell E. Hersh, president and CEO, Mack-Cali Realty Corporation, (NYSE: CLI), Cranford, N.J.; Rick R. Holley, president and CEO, Plum Creek Timber Company, Inc., (NYSE: PCL), Seattle, Wash.; Richard D. Kincaid, president and CEO, Equity Office Properties Trust, (NYSE: EOP), Chicago; Peter S. Lowy, joint-CEO, The Westfield Group, (ASX: WDC); Hamid R. Moghadam, chairman and CEO, AMB Property Corporation, (NYSE: AMB); Constance B. Moore, president and CEO, BRE Properties, Inc., (NYSE: BRE); Dennis D. Oklak, chairman, president and CEO, Duke Realty Corporation, (NYSE: DRE), Indianapolis; Edward J. Pettinella, president and CEO, Home Properties, Inc., (NYSE: HME), Rochester, N.Y.; Michael E. Pralle, president and CEO, GE Commercial Finance Real Estate, (NYSE: GE), Stamford, Conn.; Steven G. Rogers, president and CEO, Parkway Properties, Inc., (NYSE: PKY), Jackson, Miss.; Steven Roth, chairman and CEO, Vornado Realty Trust, (NYSE: VNO), New York;

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Jeffrey H. Schwartz, CEO, ProLogis, (NYSE: PLD); David E. Simon, CEO, Simon Property Group, (NYSE: SPG); Thomas W. Toomey, president and CEO, United Dominion Realty Trust, (NYSE: UDR), Littleton, Colo.; Scott A. Wolstein, chairman and CEO, Developers Diversified Realty Corporation, (NYSE: DDR); Donald C. Wood, president and CEO, Federal Realty Investment Trust, (NYSE: FRT), Rockville, Md.; and, Richard S. Ziman, chairman and CEO, Arden Realty, Inc. (NYSE: ARI).

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