

Listed REITs and Property Companies Contribute Solid Portfolio Performance

	FTSE NAREIT U.S. Equity REITs TR	FTSE EPRA/NAREIT Developed TR	S&P 500 TR	MSCI EAFE TR	Barclays Capital U.S. Aggregate Bond ¹	Barclays Capital Global Aggregate Bond ¹
1-Year	19.39	25.07	27.28	31.62	0.91	-0.54
3-Year	17.30	16.21	16.87	10.92	4.59	4.45
5-Year	5.74	2.55	5.43	-1.60	5.50	3.95
10-Year	11.45	11.57	7.58	8.32	4.66	4.80
15-Year	9.78	9.48	4.61	3.93	5.69	5.38
20-Year	10.84	9.29	8.75	5.41	6.03	5.79
25-Year	10.92	NA	10.01	4.92	7.09	NA
30-Year	11.45	NA	10.74	9.41	7.90	NA
35-Year	13.03	NA	11.58	9.54	8.11	NA
40-Year	12.69	NA	10.45	8.59	NA	NA

Listed property companies have been the strongest performing asset over the past 3, 5, 10, 15, 20, 25, 30, 35 & 40 year periods

Note: Data as of May 31, 2013

1. Formerly Lehman Brothers U.S. Aggregate and Global Aggregate Bond Indexes

Sources: NAREIT® analysis of data from IDC accessed through FactSet.