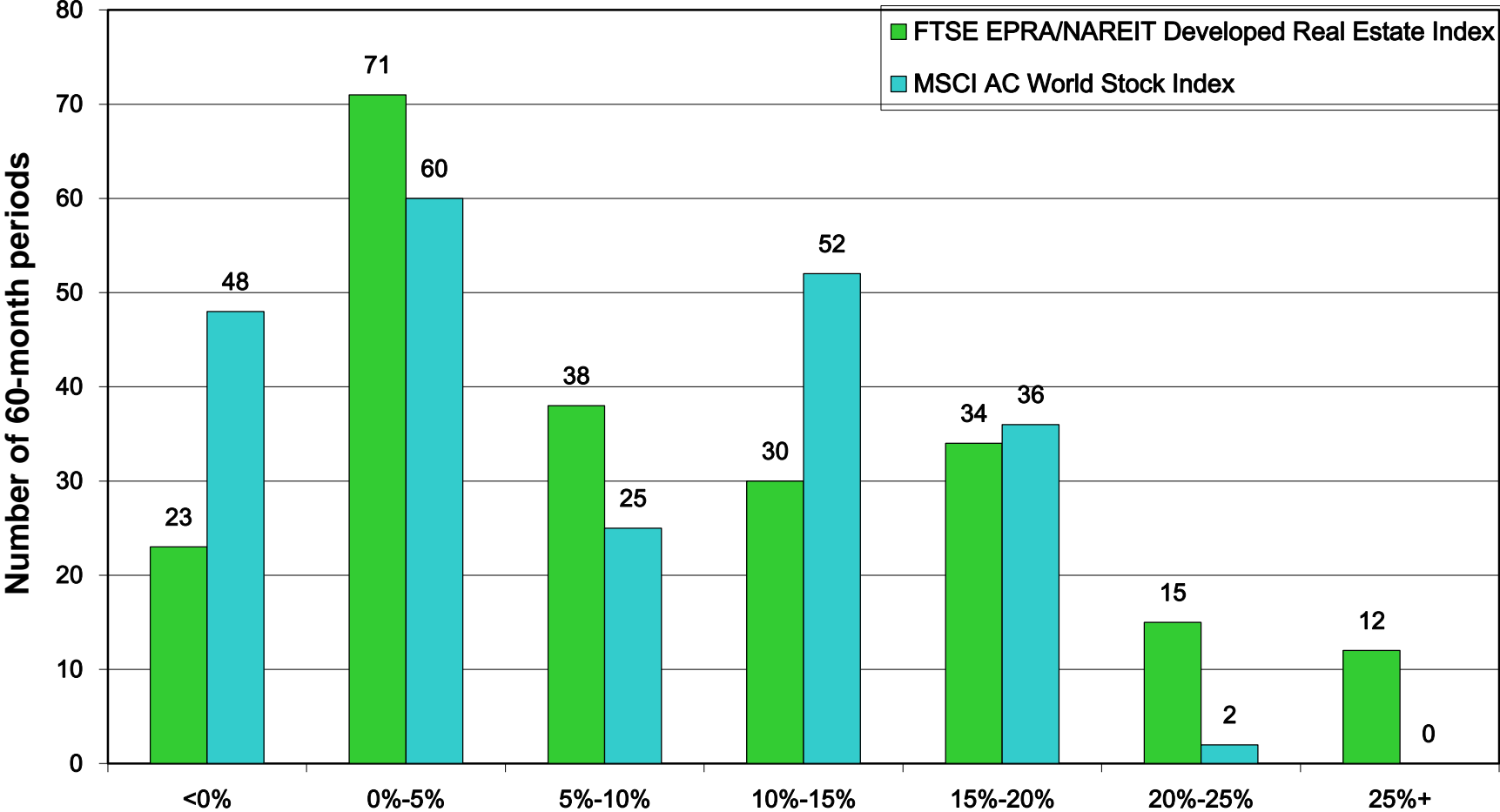


Long-Term Performance of Global Investments

Distribution of Five-Year Average Annual Total Returns

Data for 60-month periods ending from 12/31/1994 through 6/30/2013



Note: Based on monthly returns
 Source: NAREIT® analysis of data from IDP accessed through FactSet.

