



NEWS RELEASE

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REIT INDUSTRY HONORS STEIN AND STEERS AT REITWORLD 2012

NAREIT Industry Leadership and Achievement Awards Recognize Career Contributions of Industry Leaders

WASHINGTON, DC, Nov. 15—The National Association of Real Estate Investment Trusts (NAREIT) presented its 2012 Industry Leadership Award to Martin “Hap” Stein, President and CEO of Regency Centers Corporation, and its 2012 Industry Achievement Award to Robert Steers, Co-Chairman and Co-CEO of Cohen & Steers, Inc.

The NAREIT Industry Leadership Award is presented annually to a REIT executive who has made a significant and lasting contribution to the growth and betterment of the industry. The award is presented in memory of Edward H. Linde, the late CEO of Boston Properties.

“Hap has made important contributions to the betterment of the REIT industry over the course of his career” said NAREIT President and CEO Steven A. Wechsler. “He served as NAREIT’s Chair in 2008, and in that position he helped lead our industry through the most serious financial crisis it has ever faced. He served as First Vice Chair in 2007 and on NAREIT’s Executive Committee from 2003 to 2010.

“Hap also has been a strong proponent of sustainable development, recognizing that sustainability is good for the environment, that it is good for business, and that investors increasingly will gravitate to companies that can demonstrate sustainable business practices,” Wechsler added.

The NAREIT Industry Achievement Award is presented annually to professionals serving the REIT industry whose acumen and integrity have helped heighten awareness and understanding of the value of REITs and publicly traded real estate. The award is presented in memory of E. Lawrence Miller, the former CEO of one of the industry’s first REITs, Bradley Real Estate Trust, and a past NAREIT Chair.

NAREIT recognized Steers for his efforts that moved REITs into the investment mainstream.

“It’s no exaggeration to say that Bob, along with his partner Marty Cohen, deserve much of the credit for taking REIT investment into the mainstream,” Wechsler said. “When they founded Cohen and Steers in 1986, it was the first investment company to specialize

in listed real estate. Bob's tireless advocacy of REITs did much to put REIT investment on the map."

Both awards were presented at REITWorld 2012, NAREIT's Annual Convention for All Things REIT in San Diego, CA.

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