INDIVIDUAL MEMBERSHIP APPLICATION

SEND SIGNED APPLICATION TO:

National Association of Real Estate Investment Trusts®
1875 I Street, NW, Suite 600, Washington, DC 20006

PERSONAL INFORMATION

Please print clearly or type. Information will be recorded exactly as it appears.

Name_____

Title_____

Organization name_____

Business address_____
(Primary address)

City, State, Zip_____

Telephone _____

Facsimile_____

E-mail_____

MEMBERSHIP INFORMATION

❑ **Individual.....$850.00**

Includes all individuals other than employees of REITs, external advisors of REITs or publicly traded real estate operating companies, tax-exempt institutional investors, and full-time university faculty.

❑ **Full-time Tax-Exempt / Plan Sponsor.....$295.00**

Includes tax-exempt institutional investors, i.e., endowments, foundations, and pension funds (advisors to these entities are not eligible).
This category also includes full-time university level professors and libraries at these institutions (include credentials with your application).

PAYMENT INFORMATION

The duration of your NAREIT membership is one full year,
beginning the month in which payment is received.

❑ Enclosed is my check for $_____

If you would like to pay using a credit card, you must log in & join online at www.REIT.com/AboutNAREIT/JoinNAREIT/JoinOnline.

MEMBER PARTICIPATION

(a) Would you like to receive NAREIT's Government Relations summaries via e-mail of all IRS rulings concerning REITs? ❑ Yes ❑ No

(b) Included in membership is committee participation. Please select a committee and/or subcommittee in which you would like to be involved:

- ❑ Government Relations
  - ❑ SEC Subcommittee
  - ❑ State and Local Tax Subcommittee
- ❑ Accounting
- ❑ Insurance

TERMS

(1) The Board of Governors will not approve the Individual Membership of any employee, sponsor or advisor of an entity that qualifies as a real estate investment trust or publicly traded real estate company under the Internal Revenue Code. In such case, the employer must apply for Corporate Membership.

(2) Dues, contributions or gifts to NAREIT are not tax deductible as charitable contributions for income tax purposes. However, they may be tax deductible as ordinary and necessary business expenses. Trade association dues may not be deducted to the extent the association conducts lobbying activities. NAREIT estimates that the nondeductible portion of your dues—the portion that is allocable to lobbying—is 25 percent.

(3) Upon acceptance of this application for membership, the member agrees to abide by all applicable provisions of the Code of Ethics and Bylaws of NAREIT.

(4) Dues are not refundable.

I agree to the terms set forth above.

_____
Signature Date

For information on Individual or Corporate Memberships,
please contact our Membership Department at member@nareit.com or 202-739-9400.