

# FTSE Nareit U.S. Real Estate Index Series Daily Returns



Date	US Treasury	Standard & Poors		Dow Jones	Russell 2000 Total Return Indexes			Nasdaq	FTSE Nareit All REITs	
	10-Year Note <sup>1</sup>	S&P 500	Utilities	Industrials	2000	Growth	Value	Composite	Total	Price
<b>End of Year Values</b>										
2016	2.43	4,278.66	608.06	41,619.65	6,589.05	5,439.02	10,744.31	6,121.12	6,539.68	196.21
2017	2.41	5,212.76	681.67	53,317.96	7,554.17	6,644.67	11,586.44	7,935.29	7,145.73	205.57
2018	2.69	4,984.22	709.69	51,462.77	6,722.15	6,026.19	10,095.96	7,709.91	6,852.72	188.43
2019	1.91	6,553.57	896.67	64,505.48	8,437.98	7,742.66	12,356.85	10,539.04	8,776.18	231.68
2020	0.87	7,759.35	901.01	70,778.10	10,122.27	10,424.12	12,929.50	15,272.97	8,261.85	209.94
<b>End of Month Values</b>										
Sep-20	0.66	6,918.83	845.72	63,920.31	7,705.04	8,042.93	9,695.01	13,208.99	7,567.39	194.04
Oct-20	0.84	6,734.84	888.36	61,033.76	7,866.42	8,104.04	10,041.76	12,910.81	7,327.33	187.60
Nov-20	0.81	7,472.06	894.73	68,445.04	9,316.39	9,533.06	11,980.47	14,447.90	8,040.25	205.63
Dec-20	0.87	7,759.35	901.01	70,778.10	10,122.27	10,424.12	12,929.50	15,272.97	8,261.85	209.94
<b>End of Week Values</b>										
11-Dec-20	0.86	7,562.46	886.01	69,472.88	9,790.05	9,980.91	12,638.54	14,663.66	8,062.75	206.14
18-Dec-20	0.92	7,659.75	887.18	69,789.65	10,092.10	10,454.74	12,807.91	15,114.33	8,112.12	206.98
24-Dec-20	0.90	7,648.39	878.79	69,837.80	10,267.48	10,695.37	12,951.18	15,173.01	8,140.23	207.45
31-Dec-20	0.87	7,759.35	901.01	70,778.10	10,122.27	10,424.12	12,929.50	15,272.97	8,261.85	209.94
<b>Current Week's Daily Index Values</b>										
4-Jan-21	0.87	7,645.27	877.55	69,898.81	9,974.16	10,267.91	12,745.29	15,049.22	7,987.86	202.96
<b>Annual Percentage Change</b>										
2017	-0.02	21.83	12.11	28.11	14.65	22.17	7.84	29.64	9.27	4.77
2018	0.28	-4.38	4.11	-3.48	-11.01	-9.31	-12.86	-2.84	-4.10	-8.34
2019	-0.78	31.49	26.35	25.34	25.52	28.48	22.39	36.69	28.07	22.95
2020	-1.04	18.40	0.48	9.72	19.96	34.63	4.63	44.92	-5.86	-9.38
2021	0.00	-1.47	-2.60	-1.24	-1.46	-1.50	-1.42	-1.47	-3.32	-3.33
<b>Monthly Percentage Change (Including Current Month to Date)</b>										
Oct-20	0.18	-2.66	5.04	-4.52	2.09	0.76	3.58	-2.26	-3.17	-3.32
Nov-20	-0.03	10.95	0.72	12.14	18.43	17.63	19.31	11.91	9.73	9.61
Dec-20	0.06	3.84	0.70	3.41	8.65	9.35	7.92	5.71	2.76	2.10
Jan-21	0.00	-1.47	-2.60	-1.24	-1.46	-1.50	-1.42	-1.47	-3.32	-3.33
<b>Weekly Percentage Change (Including Current Week to Date)</b>										
18-Dec-20	0.06	1.29	0.13	0.46	3.09	4.75	1.34	3.07	0.61	0.41
24-Dec-20	-0.02	-0.15	-0.95	0.07	1.74	2.30	1.12	0.39	0.35	0.23
31-Dec-20	-0.03	1.45	2.53	1.35	-1.41	-2.54	-0.17	0.66	1.49	1.20
4-Jan-21	0.00	-1.47	-2.60	-1.24	-1.46	-1.50	-1.42	-1.47	-3.32	-3.33
<b>Latest Daily Percentage Change</b>										
4-Jan-21	0.00	-1.47	-2.60	-1.24	-1.46	-1.50	-1.42	-1.47	-3.32	-3.33

Source: FTSE™, Factset, Nareit®.

Notes:

<sup>1</sup> Ten-year Treasury Note yield changes in percentage points.

Period	FTSE Nareit All REITs			FTSE Nareit Composite			FTSE Nareit Real Estate 50 <sup>1</sup>			FTSE Nareit All Equity REITs			FTSE Nareit Equity REITs			FTSE Nareit Mortgage REITs		
	Returns (%)		Dividend	Returns (%)		Dividend	Returns (%)		Dividend	Returns (%)		Dividend	Returns (%)		Dividend	Returns (%)		Dividend
	Total	Price	Yield <sup>2</sup>	Total	Price	Yield <sup>2</sup>	Total	Price	Yield <sup>2</sup>	Total	Price	Yield <sup>2</sup>	Total	Price	Yield <sup>2</sup>	Total	Price	Yield <sup>2</sup>
<b>Annual (including current year to date)</b>																		
2016	9.28	4.97	4.32	9.37	5.05	4.34	5.52	1.91	3.93	8.63	4.77	3.96	8.52	4.63	4.01	22.85	10.00	10.60
2017	9.27	4.77	4.27	9.29	4.76	4.29	9.23	5.01	3.78	8.67	4.52	3.94	5.23	1.04	4.15	19.79	8.73	9.83
2018	-4.10	-8.34	4.80	-3.94	-8.21	4.82	-2.12	-6.02	4.20	-4.04	-7.95	4.37	-4.62	-8.72	4.63	-2.52	-12.30	11.48
2019	28.07	22.95	4.06	28.21	23.03	4.07	29.22	24.59	3.52	28.66	23.95	3.70	26.00	21.07	3.97	21.33	9.62	9.77
2020	-5.86	-9.38	3.84	-5.98	-9.51	3.84	-2.77	-6.16	3.45	-5.12	-8.40	3.56	-8.00	-11.52	3.86	-18.77	-26.77	8.99
2021	-3.32	-3.33	3.97	-3.32	-3.33	3.97	-3.36	-3.36	3.57	-3.35	-3.36	3.68	-3.63	-3.64	4.01	-2.84	-2.84	9.25
<b>Quarter (including current quarter to date)</b>																		
2019: Q4	0.55	-0.49	4.06	0.60	-0.46	4.07	0.03	-0.87	3.52	0.13	-0.80	3.70	-0.76	-1.75	3.97	8.19	5.20	9.77
2020: Q1	-25.42	-26.20	5.39	-25.45	-26.22	5.40	-21.61	-22.34	4.54	-23.44	-24.18	4.75	-27.30	-28.12	5.36	-56.12	-57.25	22.89
Q2	13.96	12.85	4.33	14.13	13.02	4.31	14.25	13.20	3.78	13.25	12.23	3.97	11.82	10.74	4.46	37.85	34.07	11.64
Q3	1.46	0.57	4.15	1.42	0.51	4.14	2.04	1.17	3.65	1.19	0.36	3.84	1.44	0.50	4.28	6.41	3.82	10.54
Q4	9.18	8.20	3.84	8.96	7.98	3.84	6.40	5.51	3.45	8.15	7.27	3.56	11.57	10.59	3.86	26.22	23.06	8.99
2021: Q1	-3.32	-3.33	3.97	-3.32	-3.33	3.97	-3.36	-3.36	3.57	-3.35	-3.36	3.68	-3.63	-3.64	4.01	-2.84	-2.84	9.25
<b>Month (including current month to date)</b>																		
2020: Aug	0.33	0.16	4.06	0.23	0.06	4.05	-0.12	-0.28	3.57	0.14	-0.03	3.74	0.78	0.57	4.16	2.28	2.02	10.64
September	-2.55	-3.10	4.15	-2.58	-3.15	4.14	-2.09	-2.65	3.65	-2.66	-3.17	3.84	-3.26	-3.79	4.28	-0.97	-2.73	10.54
October	-3.17	-3.32	4.30	-3.23	-3.37	4.28	-3.34	-3.46	3.78	-3.35	-3.48	3.98	-2.61	-2.78	4.40	-0.50	-0.98	10.65
November	9.73	9.61	3.92	9.65	9.52	3.92	7.61	7.51	3.52	9.22	9.11	3.65	10.92	10.78	3.98	18.37	18.09	9.05
December	2.76	2.10	3.84	2.68	2.03	3.84	2.30	1.65	3.45	2.45	1.86	3.56	3.29	2.69	3.86	7.17	5.23	8.99
January	-3.32	-3.33	3.97	-3.32	-3.33	3.97	-3.36	-3.36	3.57	-3.35	-3.36	3.68	-3.63	-3.64	4.01	-2.84	-2.84	9.25
<b>Week (including current week to date)</b>																		
4-Dec-20	1.62	1.59	3.77	1.62	1.59	3.77	1.57	1.55	3.38	1.61	1.59	3.51	2.24	2.22	3.84	1.73	1.72	8.65
11-Dec-20	-2.47	-2.48	3.87	-2.50	-2.51	3.87	-2.70	-2.72	3.49	-2.55	-2.57	3.60	-2.51	-2.53	3.94	-1.50	-1.50	8.78
18-Dec-20	0.61	0.41	3.88	0.56	0.35	3.88	0.56	0.33	3.51	0.48	0.27	3.61	0.47	0.28	3.93	1.94	1.84	8.68
24-Dec-20	0.35	0.23	3.88	0.34	0.22	3.87	0.18	0.05	3.50	0.28	0.16	3.61	0.42	0.33	3.91	1.40	1.33	8.57
31-Dec-20	1.49	1.20	3.84	1.52	1.22	3.84	1.81	1.56	3.45	1.57	1.35	3.56	1.38	1.11	3.86	0.58	-1.06	8.99
4-Jan-21	-3.32	-3.33	3.97	-3.32	-3.33	3.97	-3.36	-3.36	3.57	-3.35	-3.36	3.68	-3.63	-3.64	4.01	-2.84	-2.84	9.25
<b>Historical (compound annual rates at month-end)</b>																		
1-Year	-5.86	-9.38		-5.98	-9.51		-2.77	-6.16		-5.12	-8.40		-8.00	-11.52		-18.77	-26.77	
3-Year	4.96	0.70		5.01	0.73		7.14	3.19		5.41	1.48		3.40	-0.75		-1.33	-11.04	
5-Year	6.66	2.35		6.72	2.38		7.23	3.29		6.70	2.74		4.77	0.66		7.17	-3.38	
10-Year	9.10	4.56		8.98	4.42		9.37	5.19		9.27	5.28		8.31	4.19		5.71	-5.40	
15-Year	6.81	2.06		6.68	1.89		7.15	2.74		7.15	2.93		6.52	2.21		1.54	-9.48	
20-Year	9.71	4.29		9.61	4.16		10.00	5.09		10.02	5.08		9.53	4.53		7.42	-4.64	
25-Year	9.58	3.71		9.50	3.61		-	-		10.03	4.58		9.64	4.14		5.25	-6.08	
30-Year	10.71	4.32		10.65	4.24		-	-		11.20	5.33		10.87	4.96		6.62	-5.15	
35-Year	9.00	2.00		8.94	1.93		-	-		10.10	3.77		9.82	3.46		4.75	-6.92	
40-Year	9.95	2.53		9.90	2.47		-	-		11.22	4.49		10.97	4.21		5.81	-5.95	

Source: FTSE™, Factset, Nareit®.

## Notes:

<sup>1</sup> The FTSE Nareit Real Estate 50™ is designed to measure the performance of larger and more frequently traded REITs.

<sup>2</sup> Dividend yield quoted in percent for the period end.

Property Sector/Subsector	Number of REITs	Period to Date Performance (%)						Compound Annual Total Returns (%)			
		Dividend Yield	Price Return 4-Jan-21	Total Returns			1-Year	3-Year	5-Year	10-year	
				4-Jan-21	MTD	QTD					YTD
FTSE Nareit All Equity REITs	162	3.68	-3.36	-3.35	-3.35	-3.35	-3.35	-7.77	5.03	6.22	8.89
FTSE Nareit Equity REITs	153	4.01	-3.64	-3.63	-3.63	-3.63	-3.63	-10.80	2.95	4.27	7.92
Industrial	13	2.61	-3.67	-3.67	-3.67	-3.67	-3.67	7.73	17.31	20.23	15.01
Office	20	4.02	-3.71	-3.71	-3.71	-3.71	-3.71	-20.83	-3.17	1.37	4.68
Retail	32	5.50	-3.45	-3.45	-3.45	-3.45	-3.45	-26.43	-7.93	-5.83	3.60
Shopping Centers	18	5.59	-3.48	-3.47	-3.47	-3.47	-3.47	-28.40	-8.45	-6.97	2.00
Regional Malls	4	6.56	-2.32	-2.32	-2.32	-2.32	-2.32	-37.02	-18.98	-13.46	0.37
Free Standing	10	4.80	-4.09	-4.09	-4.09	-4.09	-4.09	-13.77	8.00	8.31	8.62
Residential	22	3.27	-3.43	-3.43	-3.43	-3.43	-3.43	-13.57	6.02	5.68	9.62
Apartments	16	3.87	-3.26	-3.26	-3.26	-3.26	-3.26	-17.85	3.17	3.06	8.05
Manufactured Homes	3	2.26	-4.11	-4.11	-4.11	-4.11	-4.11	-5.42	17.00	17.96	19.28
Single Family Homes	3	1.70	-3.43	-3.43	-3.43	-3.43	-3.43	1.99	10.37	14.62	-
Diversified	15	5.41	-3.60	-3.60	-3.60	-3.60	-3.60	-24.22	-5.58	-1.78	3.21
Lodging/Resorts	13	6.02	-3.55	-3.55	-3.55	-3.55	-3.55	-24.90	-9.28	0.18	1.88
Health Care	17	4.85	-4.31	-4.20	-4.20	-4.20	-4.20	-13.09	4.76	3.81	6.57
Self Storage	5	3.63	-4.49	-4.49	-4.49	-4.49	-4.49	7.30	9.14	4.00	14.75
Timber	4	2.45	-1.85	-1.85	-1.85	-1.85	-1.85	10.71	1.48	6.80	7.99
Infrastructure	5	2.41	-2.32	-2.32	-2.32	-2.32	-2.32	4.98	17.71	18.94	-
Data Centers	5	2.37	-3.08	-3.08	-3.08	-3.08	-3.08	17.16	13.78	19.05	-
Specialty	11	6.71	-3.45	-3.45	-3.45	-3.45	-3.45	-10.37	2.49	7.43	-
FTSE Nareit Mortgage REITs	34	9.25	-2.84	-2.84	-2.84	-2.84	-2.84	-21.17	-1.55	6.40	5.61
Home Financing	21	9.93	-2.68	-2.68	-2.68	-2.68	-2.68	-24.91	-4.87	5.21	3.77
Commercial Financing	13	8.11	-3.10	-3.10	-3.10	-3.10	-3.10	-13.23	6.44	8.30	11.08

Source: FTSE™, Factset, Nareit®.

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