



2021

Nareit Leader in the Light Supplement

GRESB and the Leader in the Light Award Program

Over the past nine years, The National Association of Real Estate Investments Trusts (Nareit) has encouraged its corporate members to complete the annual GRESB Assessment; and during this time GRESB has also been the basis for the annual Leader in the Light Award competition.

Similar to 2020, in 2021 the Leader in the Light Awards will be presented to REITs in the following property sectors: Diversified; Global (for non-U.S. based companies); Health Care; Industrial; Lodging/Resorts; Office; Residential; Retail; Data Centers; Infrastructure and Specialty.

In addition, an award will be presented for the “Most Innovative” as well as for “Leadership Personified” (presented to an individual who is a leader in sustainability, that creates positive influence within his/her organization and the REIT Industry/community at large. The winner will be determined based on the peer nominations provided in Q6 of the Leader in the Light Supplement.)

Judges also reserve the right to award “Honorable Mention” to applicants which are not property sector winners.

To participate in the Leader in the Light Award program, Nareit members must complete both the GRESB Assessment and the Leader in the Light Supplement. To complete the Leader in the Light Supplement, an applicant must confirm that in the introductory Entity and Reporting Characteristics section of the GRESB Assessment. The Leader in the Light Supplement will then be automatically included in the online Assessment, and will appear in the Survey ‘Navigation Bar’ under the Supplements section.

Scoring approach

All Leader in the Light application submissions will be collected through the GRESB Survey Portal, and are evaluated by GRESB and a panel of judges from the fields of academia, business/finance, financial and sustainability consultancy, and relevant U.S. Government Agencies (i.e. U.S. Environmental Protection Agency). The final scores for the Leader in the Light Awards are calculated as follows:

- 50% of the score is based on the score obtained in the GRESB Real Estate Assessment;
- 50% of the score is based on the evaluation of the Leader in the Light Supplement by the panel of outside judges.

The Leader in the Light Supplement score is calculated as an equally-weighted average of the scores of each judge's assessment. The top scoring company in each sector will receive the Leader in the Light Award.

Deadline

The deadline for submission of both the GRESB Assessment and the Leader in the Light Supplement is July 1, 2021. GRESB's annual Assessment results will be published in October 2021, while the Leader in the Light Awards will be presented during Nareit's annual Reitworld Conference in November.

Queries

If you have any questions regarding the Leader in the Light Supplement, please contact the GRESB team via the online Contact Form.

Material Non-Public Information

Lastly, we want to remind you that as you provide information in response to the GRESB Assessment, you should be mindful of the various regulatory and reporting requirements your organization may be subject to, including SEC Regulation FD; and you should consult with your legal and/or compliance professionals to make sure that you are meeting those various obligations.

Leader in the Light Supplemental Questions

As it relates to your ESG program efforts over the past 12 months, describe your most meaningful accomplishments in each of the following areas (maximum 400 words per section)

Judges will consider:

- Your company's goals pertaining to ESG and how do they address some of our most pressing environmental and social challenges
- Impact your company's ESG program has had over the past year and any KPIs or metrics used to measure success
- How your company has scaled or shared your ESG strategy or a specific initiative to create broader impact
- How have your company's ESG activities demonstrated leadership, either within your sector, the industry, or corporate sustainability at large?
- How has your company implemented innovative ESG program(s), technology(ies) or initiative(s) that is(are) impactful and scalable?

Q1 Goal setting and progress made in reporting year (12-month period addressed in GRESB Assessment) (10 points)

Consider addressing one or more of the following:

- Science-Based Targets
- Sustainable Development Goals
- Any other publicly disclosed ESG goals
- Address progress made under each goal
- Other priorities relevant to your organization's ESG efforts

Q2 Reporting and Disclosure (10 points)

Consider addressing one or more of the following:

- Discuss disclosure strategies such as stand-alone CR report, sustainability webpage, financial reporting, and alignment and participation in ESG standards, guidelines, frameworks, etc.
- Other priorities relevant to your organization's ESG efforts

Q3 Environmental initiatives (10 points)

Consider addressing one or more of the following:

- Renewable energy
- Climate Change strategy
- Energy efficiency
- Water Efficiency
- Waste management
- Green Building certifications
- Carbon Reduction
- Environmental management systems
- Other priorities relevant to your organization's environmental efforts

Q4 Social initiatives (10 points)

Consider addressing one or more of the following:

- Diversity Equity and Inclusion
- Wellness
- Health & Safety
- Supply Chain
- Stakeholder Engagement (tenants, community, investors, employees, etc.)
- Human capital management
- Other priorities relevant to your organization's efforts in the area of social responsibility

Q5 ESG Program Governance (10 points)

Consider addressing one or more of the following:

- Board commitment to ESG
- Board sustainability committee
- ESG tied to executive compensation
- Other priorities relevant to your organization's ESG efforts

Q6

For the “Leadership Personified” award, nominate individual leaders in Sustainability/ESG within the REIT industry. The nominated individual must be employed by a Nareit corporate member organization (0 points)

- 1st nomination: _____
- 2nd nomination: _____
- 3rd nomination: _____

Q7

Optional: Provide any context or commentary about your company and its operations that you would like the judges to know (maximum 250 words; 0 points).
