



G R E S B
R E A L E S T A T E

2022

Nareit Leader in the Light Supplement

GRESB and the Leader in the Light Award Program

Since 2012, The National Association of Real Estate Investments Trusts (Nareit) has encouraged its corporate members to complete the annual *GRESB Real Estate Assessment*; and during this time GRESB has also been the basis for the annual Leader in the Light Award competition.

Similar to 2021, in 2022 the Leader in the Light Awards will be presented to REITs in the following property sectors: Diversified; Global (for non-U.S. based companies); Health Care; Industrial; Lodging/Resorts; Office; Residential; Retail; Data Centers; Infrastructure and Specialty.

In addition, an award will be presented for the “Most Innovative” as well as for “Leadership Personified” (presented to an individual who is a leader in sustainability, that creates positive influence within his/her organization and the REIT Industry/ community at large. The winner will be determined based on the peer nominations provided in Q4 of the Leader in the Light Supplement.)

Judges also reserve the right to award “Honorable Mention” to applicants which are not property sector winners.

To participate in the Leader in the Light Award program, Nareit members must complete both the [GRESB Real Estate Assessment](#) and the Leader in the Light Supplement. To complete the Leader in the Light Supplement, an applicant must confirm that in the introductory Entity and Reporting Characteristics section of the *GRESB Real Estate Assessment*. The Leader in the Light Supplement will then be automatically included in the online Assessment and will appear in the Survey ‘Navigation Bar’ under the Supplements section.

Scoring approach

All Leader in the Light application submissions will be collected through the [GRESB Survey Portal](#), and are evaluated by GRESB and a panel of judges from the fields of academia, business/finance, financial and sustainability consultancy, and relevant U.S. Government Agencies (i.e. U.S. Environmental Protection Agency). The final scores for the Leader in the Light Awards are calculated as follows:

- 30% based on the score obtained in the *GRESB Real Estate Assessment*
- 10% based on the score obtained in the [GRESB Real Estate Public Disclosure](#)
- 60% based on the evaluation of the Leader in the Light Supplement by the panel of outside judges

The top scoring company in each sector will receive the Leader in the Light Award.

Deadline

The deadline for submission of both the *GRESB Real Estate Assessment* and the Leader in the Light Supplement is July 1, 2022 (when the GRESB survey portal closes). GRESB’s annual Assessment results will be published in October 2022, while the Leader in the Light Awards will be presented during Nareit’s annual Reitworld Conference in November 2022.

Queries

If you have any questions regarding the Leader in the Light Supplement, please use the GRESB [online contact form](#).

Material Non-Public Information

Lastly, you are responsible for the information you provide in response to the *GRESB Real Estate Assessment*, you should be mindful of the various regulatory and reporting requirements your organization may be subject to, including SEC Regulation FD. You should consult your legal and/or compliance professionals to ensure that you are meeting those various obligations.

Leader in the Light Supplemental Questions

As it relates to your ESG program efforts over the past 12 months, describe your most meaningful accomplishments in each of the following areas (maximum 400 words per section)

Judges will consider:

- Your company's goals pertaining to ESG and how they address some of our most pressing environmental and social challenges
 - Impact your company's ESG program over the past year and any KPIs or metrics used to measure success
 - How your company has scaled or shared your ESG strategy or a specific initiative to create broader impact
 - How your company's ESG activities demonstrated leadership, either within your sector, the industry, or corporate sustainability at large
 - How has your company implemented innovative ESG program(s), technology(ies) or initiative(s) that is (are) impactful and scalable
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Q1 Goal setting and progress made in reporting year (12-month period addressed in *GRESB Real Estate Assessment*) (10 points)

Consider addressing one or more of the following:

- Science-Based Targets (SBT)
 - Sustainable Development Goals (SDG's)
 - Any other publicly disclosed ESG goals
 - Address progress made under each goal
 - Other priorities relevant to your organization's ESG efforts
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Q2 Reporting and Disclosure (10 points)

Consider addressing one or more of the following:

- Discuss disclosure strategies such as a stand-alone Corporate Responsibility report, sustainability webpage, financial reporting and alignment and participation in ESG standards, guidelines, frameworks, etc.
 - Other priorities relevant to your organization's ESG efforts
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Q3 Environmental initiatives (10 points)

Consider addressing one or more of the following:

- Renewable energy
 - Climate Change strategy
 - Energy efficiency
 - Water efficiency
 - Waste management
 - Green building certifications
 - Carbon reduction
 - Environmental management systems
 - Other priorities relevant to your organization's environmental efforts
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Q4 Social Initiatives (10 points)

Consider addressing one or more of the following:

- Diversity, Equity, and Inclusion (DEI)
 - Wellness
 - Health & Safety
 - Supply chain
 - Stakeholder engagement (tenants, community, investors, employees, etc.)
 - Human capital management
 - Other priorities relevant to your organization's efforts regarding social responsibility
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Q5 ESG Program Governance (10 points)

Consider addressing one or more of the following:

- Board commitment to ESG
 - Board sustainability committee
 - ESG tied to executive compensation
 - Other priorities relevant to your organization's ESG efforts
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Q6 Optional: Provide any context or commentary about your company and its operations that you would like the judges to know (maximum 250 words; 0 points).