

REIT Industry Tracker Results Q2:2025

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Funds From Operations (FFO)

All listed U.S. equity REITs

	Annual							
<i>Millions of dollars</i>	2022	2023	2024	2024:Q2	2024:Q3	2024:Q4	2025:Q1	2025:Q2
Office	6,346	5,604	5,560	1,673	1,281	1,117	1,255	1,262
Industrial	7,607	7,951	8,077	2,004	1,543	2,573	2,126	2,094
Retail	14,871	15,165	15,827	3,903	3,719	4,267	3,896	4,102
Shopping Centers	4,860	5,047	5,160	1,304	1,231	1,335	1,362	1,341
Regional Malls	5,064	5,302	5,449	1,235	1,187	1,588	1,121	1,318
Free Standing	4,946	4,817	5,218	1,364	1,301	1,343	1,413	1,443
Residential	10,026	10,726	10,442	2,588	2,664	2,497	2,620	2,694
Apartments	7,146	7,564	7,347	1,824	1,840	1,751	1,835	1,888
Manufactured Homes	1,387	1,499	1,482	383	430	344	326	336
Single Family Homes	1,493	1,663	1,613	382	394	402	459	469
Diversified	2,568	2,129	2,218	582	520	520	399	351
Lodging/Resorts	3,561	3,776	3,692	1,165	790	824	917	1,098
Self Storage	5,577	5,369	5,612	1,413	1,293	1,523	1,301	1,274
Health Care	7,299	7,922	7,057	2,001	1,797	2,284	2,451	2,586
Timberland	-	-	-	-	-	-	-	-
Telecommunications	10,049	9,347	8,511	2,112	1,721	2,505	1,627	1,579
Data Centers	3,646	4,046	4,088	1,108	1,129	847	1,218	1,289
Gaming	2,032	3,531	3,741	1,020	983	902	778	1,090
Specialty	2,291	1,853	2,081	533	477	641	397	454
All Listed Equity REITs	75,873	77,418	76,905	20,101	17,917	20,500	18,985	19,875
Percent change Q/Q				9.3	-10.9	14.4	-7.4	4.7
Percent change over year ago	17.2	2.0	-0.7	-1.5	-8.8	9.4	3.2	-1.1
FFO per share	3.04	3.12	3.00	0.80	0.70	0.80	0.73	0.76
Percent change, Q/Q, FFO per share				9.6	-12.3	13.8	-8.4	3.7
Percent change over year ago, FFO per share	15.9	2.7	-3.8	-2.5	-10.8	5.9	0.2	-5.1

Sources: S&P Capital IQ Pro, Nareit REIT Industry Tracker. Data as of Q2:2025.

Gaming was introduced as a new sector in FTSE Nareit indexes as of Q2:2023. Results have been recomputed back through Q1:2021.

Funds From Operations (FFO)

All listed U.S. equity REITs

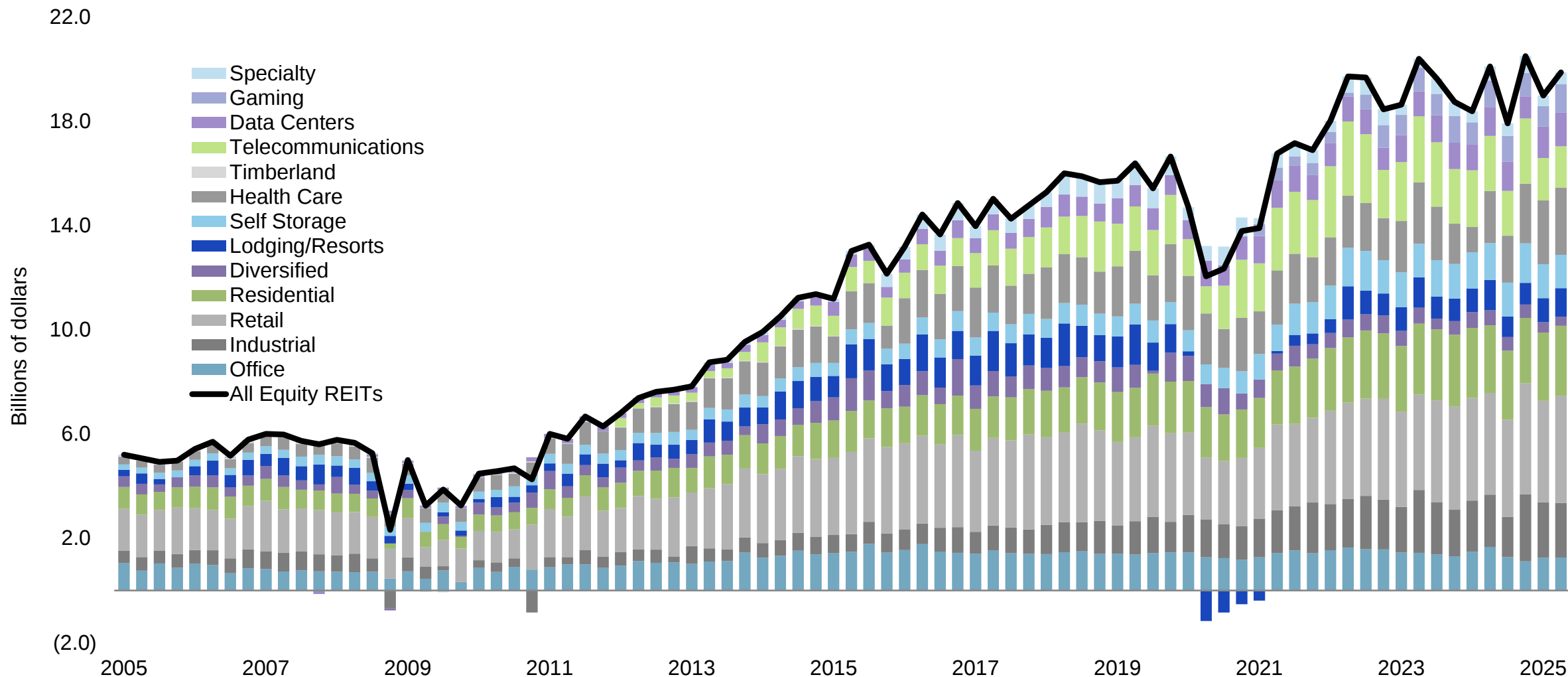
Percent change	Over year ago					Quarter over quarter				
	2024:Q2	2024:Q3	2024:Q4	2025:Q1	2025:Q2	2024:Q2	2024:Q3	2024:Q4	2025:Q1	2025:Q2
Office	16.0	(7.9)	(14.8)	(15.7)	(24.5)	12.3	(23.4)	(12.8)	12.4	0.5
Industrial	(17.1)	(23.0)	44.2	8.6	4.5	2.4	(23.0)	66.8	(17.4)	(1.5)
Retail	6.8	(4.6)	7.8	(1.1)	5.1	(0.9)	(4.7)	14.7	(8.7)	5.3
Shopping Centers	3.9	(3.0)	6.4	5.5	2.8	1.1	(5.6)	8.5	2.0	(1.5)
Regional Malls	3.0	(12.5)	1.0	(22.0)	6.7	(14.2)	(3.8)	33.8	(29.4)	17.6
Free Standing	13.5	2.2	18.8	16.8	5.8	12.8	(4.7)	3.3	5.2	2.1
Residential	(4.9)	(2.2)	(9.4)	(2.7)	4.1	(3.9)	2.9	(6.3)	4.9	2.8
Apartments	(5.1)	(0.1)	(11.9)	(5.0)	3.6	(5.6)	0.9	(4.8)	4.8	2.9
Manufactured Homes	(0.1)	(9.4)	(0.1)	0.2	(12.1)	17.6	12.5	(20.1)	(5.2)	3.2
Single Family Homes	(8.6)	(3.4)	(5.3)	5.5	22.7	(12.3)	3.1	2.2	14.2	2.0
Diversified	(4.9)	25.9	(1.4)	(33.2)	(39.7)	(2.5)	(10.6)	(0.1)	(23.3)	(12.0)
Lodging/Resorts	0.0	(7.1)	(3.9)	0.5	(5.7)	27.6	(32.2)	4.3	11.3	19.7
Self Storage	9.4	(7.4)	14.3	(5.9)	(9.8)	2.1	(8.5)	17.8	(14.6)	(2.1)
Health Care	(15.1)	(12.5)	47.5	151.3	29.3	105.1	(10.2)	27.1	7.3	5.5
Timberland	-	-	-	-	-	-	-	-	-	-
Telecommunications	(16.5)	(30.3)	19.9	(25.1)	(25.2)	(2.8)	(18.5)	45.6	(35.0)	(2.9)
Data Centers	15.3	8.2	(16.0)	21.3	16.4	10.3	1.9	(25.0)	43.8	5.9
Gaming	11.4	21.3	(12.4)	(6.7)	6.8	22.3	(3.6)	(8.2)	(13.8)	40.0
Specialty	61.0	(18.6)	19.4	(7.6)	(14.7)	24.1	(10.5)	34.4	(38.2)	14.6
All Listed Equity REITs	(1.5)	(8.8)	9.4	3.2	(1.1)	9.3	(10.9)	14.4	(7.4)	4.7

Sources: S&P Capital IQ Pro, Nareit REIT Industry Tracker. Data as of Q2:2025.

Gaming was introduced as a new sector in FTSE Nareit indexes as of Q2:2023. Results have been recomputed back through Q1:2021.

Funds From Operations (FFO)

All listed U.S. equity REITs



Sources: S&P Capital IQ Pro, Nareit REIT Industry Tracker. Data as of Q2:2025.
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Net Operating Income (NOI)

All listed U.S. equity REITs

	Annual							
<i>Millions of dollars</i>	2022	2023	2024	2024:Q2	2024:Q3	2024:Q4	2025:Q1	2025:Q2
Office	8,740	8,721	8,549	2,162	2,113	2,114	2,114	2,138
Industrial	7,940	9,267	10,982	2,515	2,987	3,041	3,047	3,109
Retail	18,361	18,408	19,437	4,837	4,872	4,979	5,008	5,086
Shopping Centers	6,917	7,074	7,336	1,834	1,845	1,808	1,853	1,868
Regional Malls	4,616	4,783	4,984	1,213	1,231	1,348	1,270	1,292
Free Standing	6,828	6,551	7,116	1,789	1,796	1,823	1,885	1,925
Residential	14,276	14,899	14,880	3,688	3,753	3,728	3,642	3,715
Apartments	9,967	10,303	10,094	2,487	2,492	2,544	2,530	2,562
Manufactured Homes	2,131	2,235	2,317	584	651	553	469	504
Single Family Homes	2,178	2,361	2,469	617	610	631	643	649
Diversified	3,924	4,323	4,483	1,137	1,136	1,120	1,047	1,113
Lodging/Resorts	5,896	6,154	6,121	1,806	1,405	1,397	1,549	1,784
Self Storage	6,464	6,660	6,900	1,740	1,744	1,728	1,702	1,753
Health Care	11,214	11,637	13,282	3,244	3,348	3,389	3,552	3,684
Timberland	5,060	2,745	2,341	660	503	584	567	561
Telecommunications	15,210	15,796	14,404	3,699	3,499	3,548	3,500	3,526
Data Centers	6,862	7,495	8,045	2,006	2,037	2,039	2,104	2,192
Gaming	1,140	1,251	1,297	326	322	326	330	330
Specialty	5,922	6,174	6,530	1,652	1,660	1,727	1,630	1,886
All Listed Equity REITs	111,010	113,531	117,251	29,473	29,380	29,721	29,792	30,878
Percent change Q/Q				2.8	-0.3	1.2	0.2	3.6
Percent change over year ago	11.4	2.3	3.3	2.7	2.1	5.4	3.9	4.8
NOI per share	4.44	4.57	4.57	1.17	1.15	1.16	1.15	1.18
Percent change, Q/Q, NOI per share				3.0	-1.9	0.6	-0.8	2.6
Percent change over year ago, NOI per share	10.2	3.0	0.0	1.6	-0.2	2.1	0.9	0.5

Sources: S&P Capital IQ Pro, Nareit REIT Industry Tracker. Data as of Q2:2025.

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Net Operating Income (NOI)

All listed U.S. equity REITs

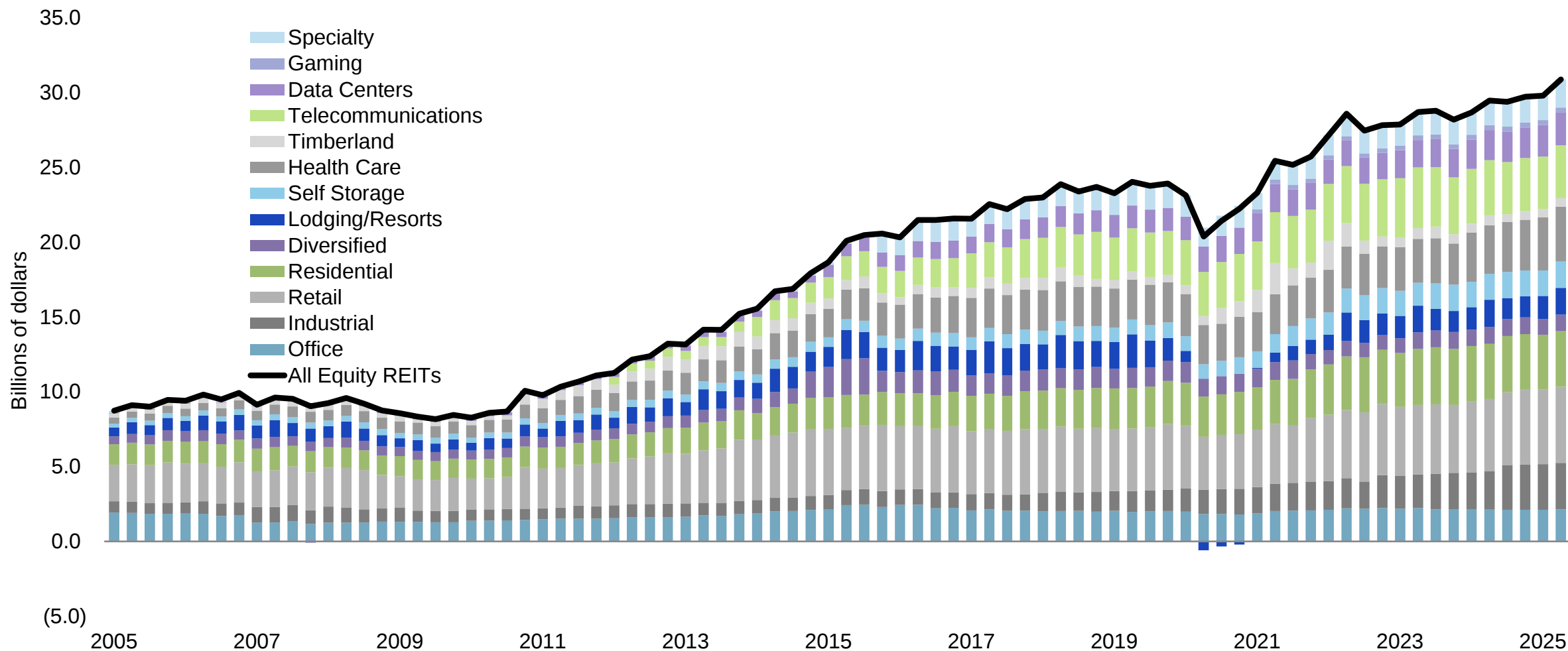
Percent change	Over year ago					Quarter over quarter				
	2024:Q2	2024:Q3	2024:Q4	2025:Q1	2025:Q2	2024:Q2	2024:Q3	2024:Q4	2025:Q1	2025:Q2
Office	(2.9)	(1.5)	(2.3)	(2.1)	(1.1)	0.1	(2.3)	0.0	(0.0)	1.2
Industrial	11.1	25.4	26.1	25.0	23.6	3.2	18.8	1.8	0.2	2.0
Retail	4.5	5.2	9.4	5.4	5.1	1.9	0.7	2.2	0.6	1.6
Shopping Centers	3.8	3.1	3.4	0.2	1.9	(0.8)	0.6	(2.0)	2.5	0.8
Regional Malls	5.3	4.5	4.9	6.6	6.5	1.8	1.5	9.5	(5.8)	1.7
Free Standing	4.6	7.8	20.1	10.4	7.6	4.8	0.4	1.5	3.4	2.2
Residential	(1.5)	(1.6)	(0.4)	(1.9)	0.7	(0.6)	1.8	(0.7)	(2.3)	2.0
Apartments	(3.9)	(2.8)	(2.8)	(1.6)	3.0	(3.3)	0.2	2.1	(0.6)	1.3
Manufactured Homes	2.6	(1.3)	6.5	(11.2)	(13.8)	10.7	11.4	(15.0)	(15.2)	7.4
Single Family Homes	5.2	3.5	4.1	5.2	5.2	1.0	(1.1)	3.4	2.0	0.9
Diversified	2.5	1.7	(0.1)	(3.9)	(2.2)	4.4	(0.1)	(1.4)	(6.5)	6.3
Lodging/Resorts	1.3	(3.5)	(0.6)	2.4	(1.2)	19.3	(22.2)	(0.5)	10.8	15.2
Self Storage	13.4	2.3	(1.6)	0.9	0.8	3.1	0.2	(0.9)	(1.5)	3.0
Health Care	10.3	11.2	22.7	7.6	13.6	(1.7)	3.2	1.2	4.8	3.7
Timberland	(8.2)	(35.6)	(5.6)	(4.5)	(15.1)	11.3	(23.8)	16.0	(3.0)	(1.0)
Telecommunications	(8.7)	(11.8)	(6.7)	(4.3)	(4.7)	1.1	(5.4)	1.4	(1.4)	0.7
Data Centers	9.3	8.4	7.5	7.2	9.3	2.2	1.5	0.1	3.2	4.2
Gaming	4.5	3.7	2.4	2.4	1.3	1.1	(1.1)	1.2	1.2	0.1
Specialty	6.6	4.8	5.6	9.3	14.2	10.8	0.5	4.1	(5.6)	15.7
All Listed Equity REITs	2.7	2.1	5.4	3.9	4.8	2.8	(0.3)	1.2	0.2	3.6

Sources: S&P Capital IQ Pro, Nareit REIT Industry Tracker. Data as of Q2:2025.

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Net Operating Income (NOI)

All listed U.S. equity REITs



Sources: S&P Capital IQ Pro, Nareit REIT Industry Tracker. Data as of Q2:2025.
Gaming was introduced as a new sector in FTSE Nareit indexes as of Q2:2023. Results have been recomputed back through Q1:2021.

Same Store Net Operating Income (SS NOI)

All listed U.S. equity REITs

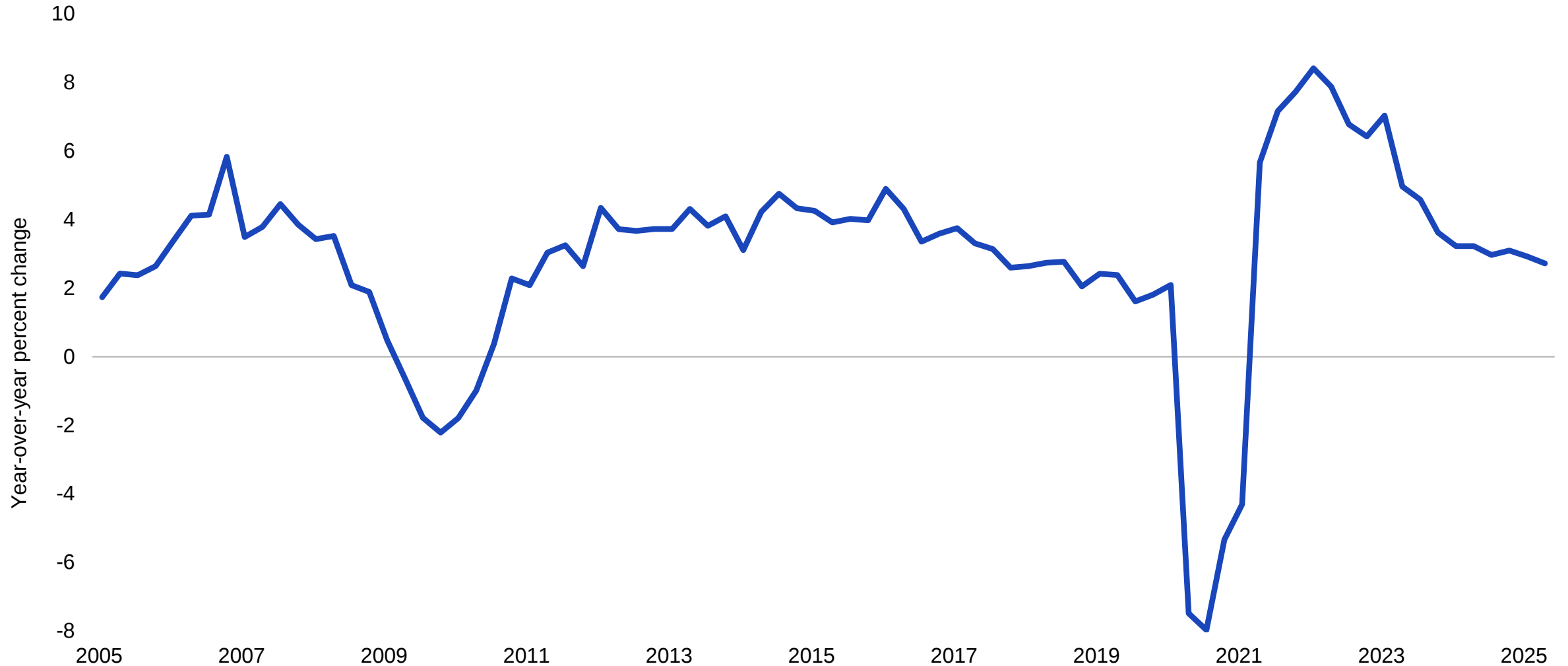
<i>Percent change over year ago</i>	2023.1	2023.2	2023.3	2023.4	2024.1	2024.2	2024.3	2024.4	2025.1	2025.2
Office	2.9	1.8	1.2	(0.5)	(1.8)	(1.1)	(1.1)	(0.9)	(0.3)	(1.2)
Industrial	11.6	9.5	8.1	7.8	6.6	7.8	6.1	5.2	3.1	2.6
Retail	2.5	2.0	3.6	3.3	2.8	3.1	3.0	3.4	3.1	4.0
Shopping Centers	3.7	2.7	3.7	3.1	3.3	3.4	3.5	4.3	3.4	4.3
Regional Malls	(2.5)	(0.0)	3.1	4.1	(0.2)	1.4	0.4	(0.9)	1.0	(0.5)
Free Standing	-	-	-	-	-	-	-	-	-	-
Residential	8.9	6.0	4.3	3.8	4.2	2.8	2.1	2.6	2.5	2.4
Apartments	10.3	6.5	4.0	2.5	3.3	1.9	1.4	1.4	1.7	1.7
Manufactured Homes	6.2	5.6	6.2	8.4	8.1	4.7	2.6	6.6	4.5	5.6
Single Family Homes	5.1	4.0	3.7	5.7	4.8	4.6	4.4	4.3	3.9	3.1
Diversified	3.2	0.6	3.4	3.9	2.7	1.2	5.4	1.9	0.4	(0.6)
Lodging/Resorts	-	-	-	-	-	-	-	-	-	-
Self Storage	9.9	5.1	1.7	(0.3)	(1.5)	(1.8)	(2.5)	(2.6)	(1.0)	(1.9)
Health Care	8.6	7.4	8.7	6.2	7.3	6.9	8.1	8.8	8.4	7.3
Timberland	-	-	-	-	-	-	-	-	-	-
Telecommunications	-	-	-	-	-	-	-	-	-	-
Data Centers	-	-	-	-	-	-	-	-	-	-
Gaming	-	-	-	-	-	-	-	-	-	-
Specialty	-	-	-	-	-	-	-	-	-	-
All Listed Equity REITs	7.0	5.0	4.6	3.6	3.2	3.2	3.0	3.1	2.9	2.7

Sources: S&P Capital IQ Pro, Nareit REIT Industry Tracker. Data as of Q2:2025.

Gaming was introduced as a new sector in FTSE Nareit indexes as of Q2:2023. Results have been recomputed back through Q1:2021.

Growth of Same Store Net Operating Income

All listed U.S. equity REITs



Sources: S&P Capital IQ Pro, Nareit REIT Industry Tracker. Data as of Q2:2025.
Gaming was introduced as a new sector in FTSE Nareit indexes as of Q2:2023. Results have been recomputed back through Q1:2021.

Dividends Paid

All listed U.S. equity REITs and mREITs

	Annual							
<i>Millions of dollars</i>	2022	2023	2024	2024:Q2	2024:Q3	2024:Q4	2025:Q1	2025:Q2
Office	3,755	3,842	2,783	649	652	800	651	610
Industrial	4,681	5,241	5,928	1,472	1,464	1,565	1,664	1,690
Retail	9,533	9,756	10,397	2,580	2,637	2,628	2,760	2,746
Shopping Centers	2,967	3,001	3,137	779	798	750	817	802
Regional Malls	2,833	3,118	3,279	806	827	854	883	862
Free Standing	3,733	3,637	3,981	995	1,011	1,024	1,060	1,082
Residential	6,398	6,851	7,037	1,730	1,733	1,787	1,869	2,420
Apartments	4,737	4,944	4,936	1,208	1,210	1,259	1,313	1,335
Manufactured Homes	813	887	942	236	238	240	244	774
Single Family Homes	848	1,019	1,159	286	286	289	312	312
Diversified	2,242	2,061	1,969	497	492	467	471	444
Lodging/Resorts	650	1,615	2,309	444	478	450	660	467
Self Storage	5,915	4,330	4,550	1,134	1,137	1,138	1,143	1,142
Health Care	7,730	6,971	7,498	1,849	1,884	2,073	2,062	2,040
Timberland	2,014	1,534	1,037	228	225	225	301	231
Telecommunications	5,693	6,196	6,764	1,644	1,753	1,572	1,610	1,461
Data Centers	2,614	2,909	3,296	821	832	832	897	893
Gaming	2,028	2,470	2,640	653	655	676	682	692
Specialty	1,827	1,840	1,982	474	486	530	594	542
All Listed Equity REITs	55,081	55,616	58,189	14,175	14,429	14,742	15,365	15,380
Listed Mortgage REITs	7,999	7,969	7,963	1,934	2,080	2,006	2,047	2,127
All Listed REITs	63,080	63,585	66,152	16,109	16,509	16,748	17,412	17,507
Percent change Q/Q				-4.0	2.5	1.5	4.0	0.5
Percent change over year ago	17.7	0.8	4.0	5.4	6.7	4.8	3.7	8.7
Dividends per share	1.88	1.89	1.90	0.48	0.47	0.48	0.50	0.49
Percent change, Q/Q				-4.6	-0.3	1.6	2.7	-1.3
Percent change over year ago	15.0	0.9	0.5	4.7	3.1	1.0	-0.8	2.7

Sources: S&P Capital IQ Pro, Nareit REIT Industry Tracker. Data as of Q2:2025.

Gaming was introduced as a new sector in FTSE Nareit indexes as of Q2:2023. Results have been recomputed back through Q1:2021. Increase in dividends paid for Manufactured Homes in Q2:2025 was attributed to a special distribution.

Dividends Paid

All listed U.S. equity REITs and mREITs

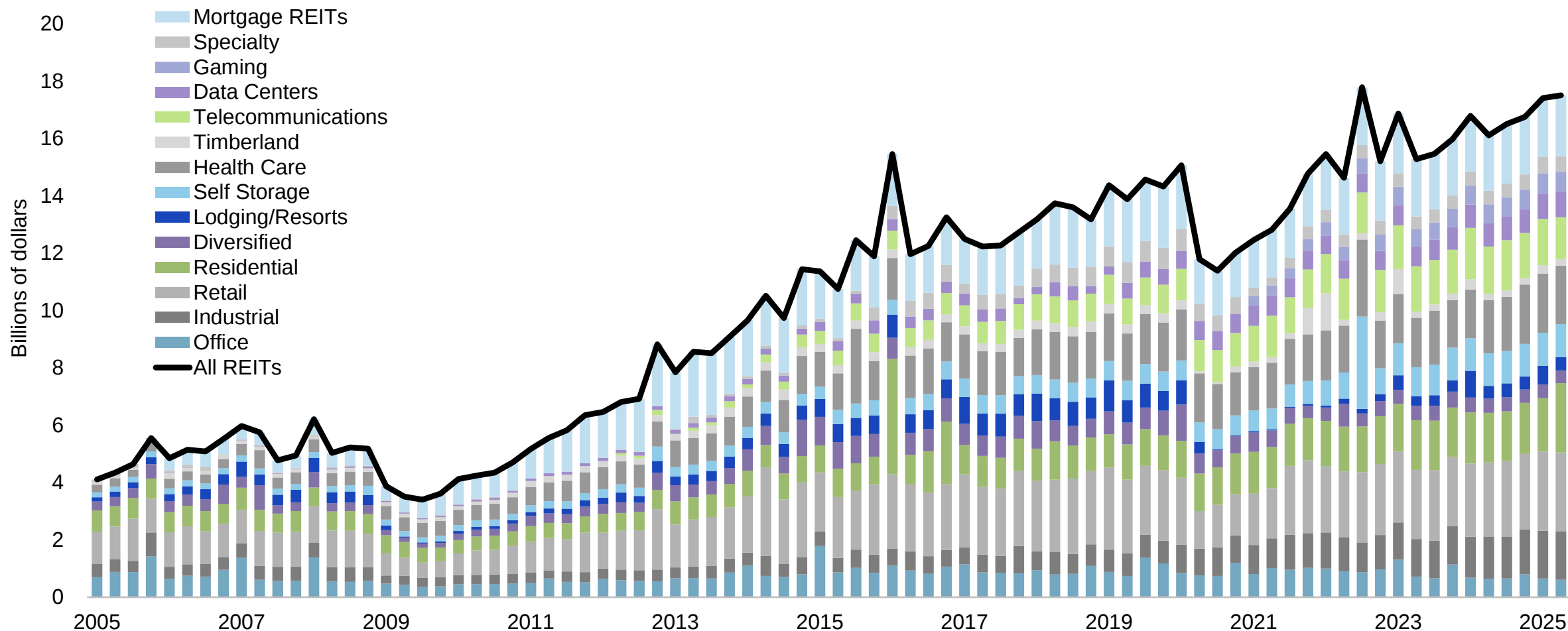
Percent change	Over year ago				Quarter over quarter			
	2024:Q3	2024:Q4	2025:Q1	2025:Q2	2024:Q3	2024:Q4	2025:Q1	2025:Q2
Office	(1.4)	(30.0)	(4.4)	(6.1)	0.4	22.7	(18.6)	(6.3)
Industrial	11.8	17.9	16.6	14.8	(0.5)	6.9	6.4	1.5
Retail	7.2	8.8	8.2	6.4	2.2	(0.3)	5.0	(0.5)
Shopping Centers	8.6	(3.8)	0.9	2.9	2.5	(6.1)	8.9	(1.8)
Regional Malls	5.2	9.9	11.6	7.0	2.6	3.2	3.4	(2.3)
Free Standing	7.7	19.1	11.5	8.7	1.7	1.2	3.5	2.0
Residential	0.4	3.1	4.6	39.9	0.2	3.1	4.6	29.5
Apartments	(3.0)	0.5	4.2	10.5	0.1	4.1	4.3	1.7
Manufactured Homes	5.3	5.9	7.0	227.5	0.6	1.0	1.6	217.3
Single Family Homes	12.3	13.4	4.3	9.2	0.1	1.0	8.1	(0.1)
Diversified	(4.3)	(15.5)	(8.2)	(10.8)	(1.1)	(5.1)	0.9	(5.8)
Lodging/Resorts	26.9	14.0	(29.6)	5.2	7.6	(6.0)	46.7	(29.1)
Self Storage	7.4	0.0	0.2	0.7	0.3	0.1	0.4	(0.0)
Health Care	(0.2)	25.0	21.9	10.3	1.9	10.0	(0.5)	(1.1)
Timberland	3.8	2.1	(16.0)	1.7	(1.0)	(0.1)	33.8	(23.2)
Telecommunications	13.0	2.2	(10.3)	(11.1)	6.6	(10.3)	2.4	(9.2)
Data Centers	16.6	5.1	10.6	8.8	1.3	0.0	7.9	(0.5)
Gaming	9.7	6.8	4.1	6.0	0.3	3.1	1.0	1.5
Specialty	6.4	13.9	20.5	14.4	2.4	9.1	12.1	(8.6)
All Listed Equity REITs	6.6	5.2	3.5	8.5	1.8	2.2	4.2	0.1
Listed Mortgage REITs	7.5	2.1	5.3	10.0	7.6	(3.6)	2.0	3.9
All Listed REITs	6.7	4.8	3.7	8.7	2.5	1.5	4.0	0.5

Sources: S&P Capital IQ Pro, Nareit REIT Industry Tracker. Data as of Q2:2025.

Gaming was introduced as a new sector in FTSE Nareit indexes as of Q2:2023. Results have been recomputed back through Q1:2021. Increase in dividends paid for Manufactured Homes in Q2:2025 was attributed to a special distribution.

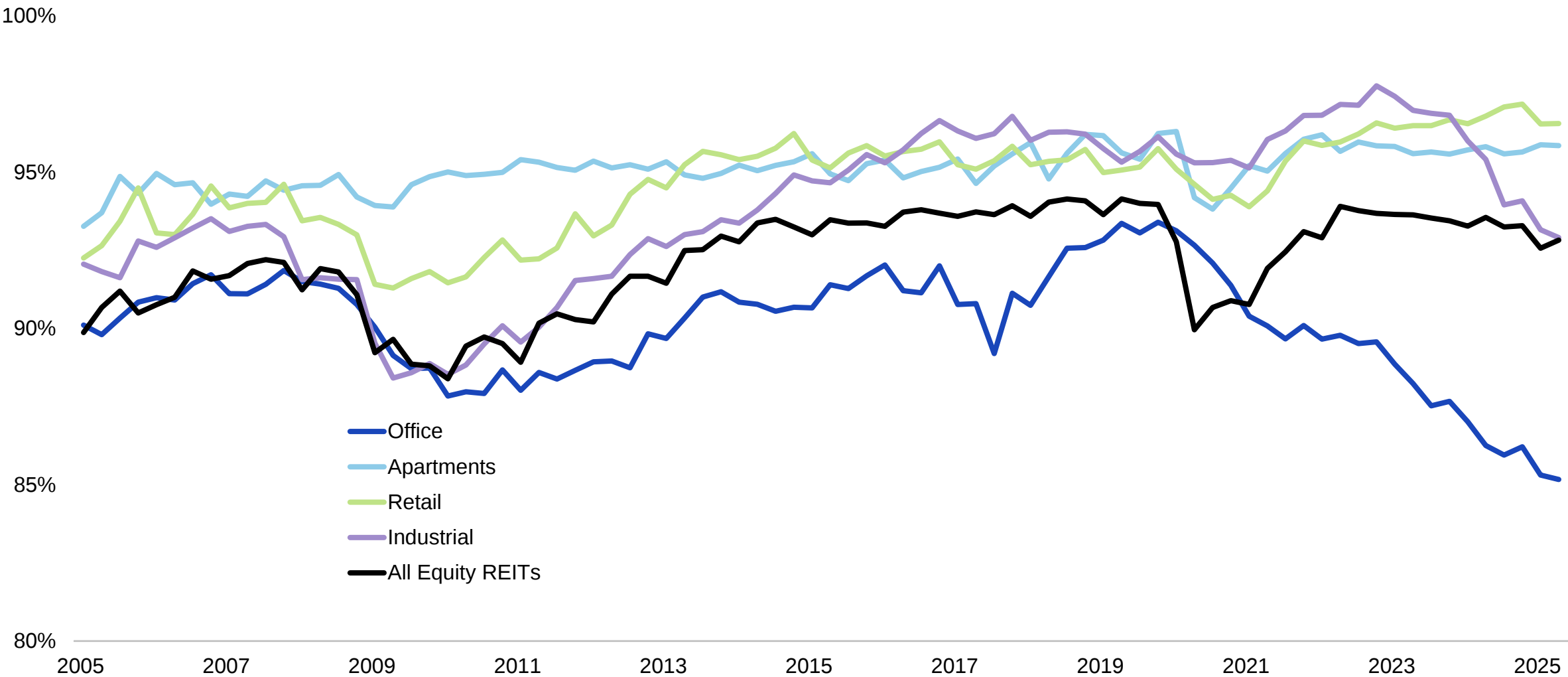
Dividends Paid

All listed U.S. equity REITs and mREITs



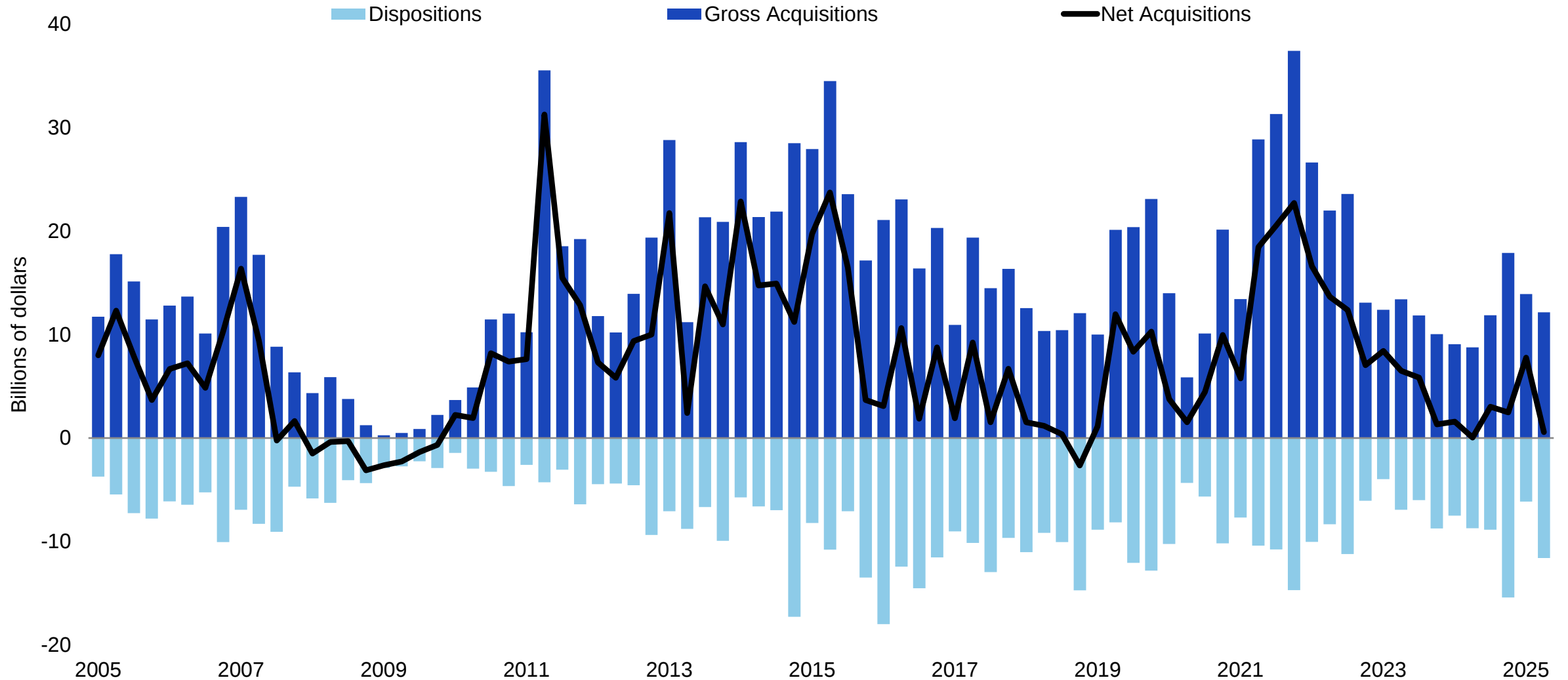
Sources: S&P Capital IQ Pro, Nareit REIT Industry Tracker. Data as of Q2:2025.
Gaming was introduced as a new sector in FTSE Nareit indexes as of Q2:2023. Results have been recomputed back through Q1:2021. Increase in dividends paid for Manufactured Homes in Q2:2025 was attributed to a special distribution.

Occupancy Rates



Sources: S&P Capital IQ Pro, Nareit REIT Industry Tracker. Data as of Q2:2025.

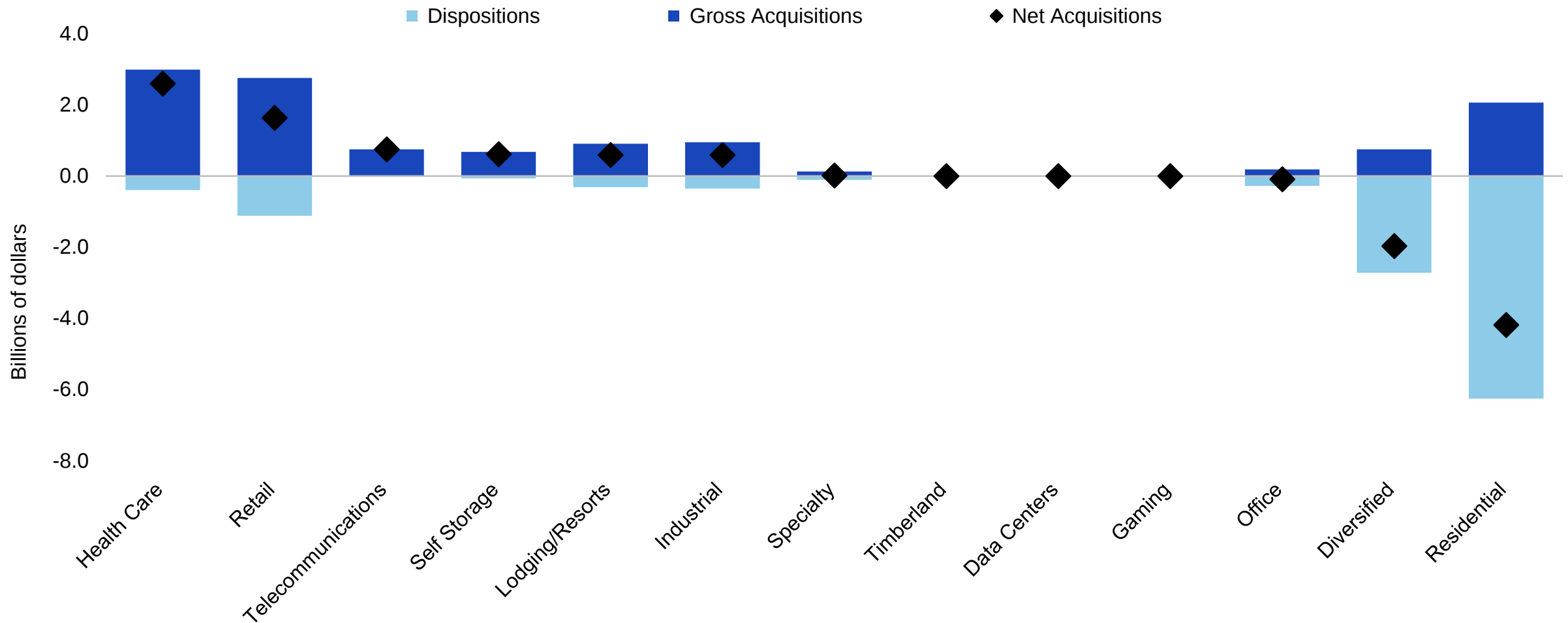
Acquisitions and Dispositions



Sources: S&P Capital IQ Pro, Nareit REIT Industry Tracker. Data as of Q2:2025.
Gaming was introduced as a new sector in FTSE Nareit indexes as of Q2:2023. Results have been recomputed back through Q1:2021.

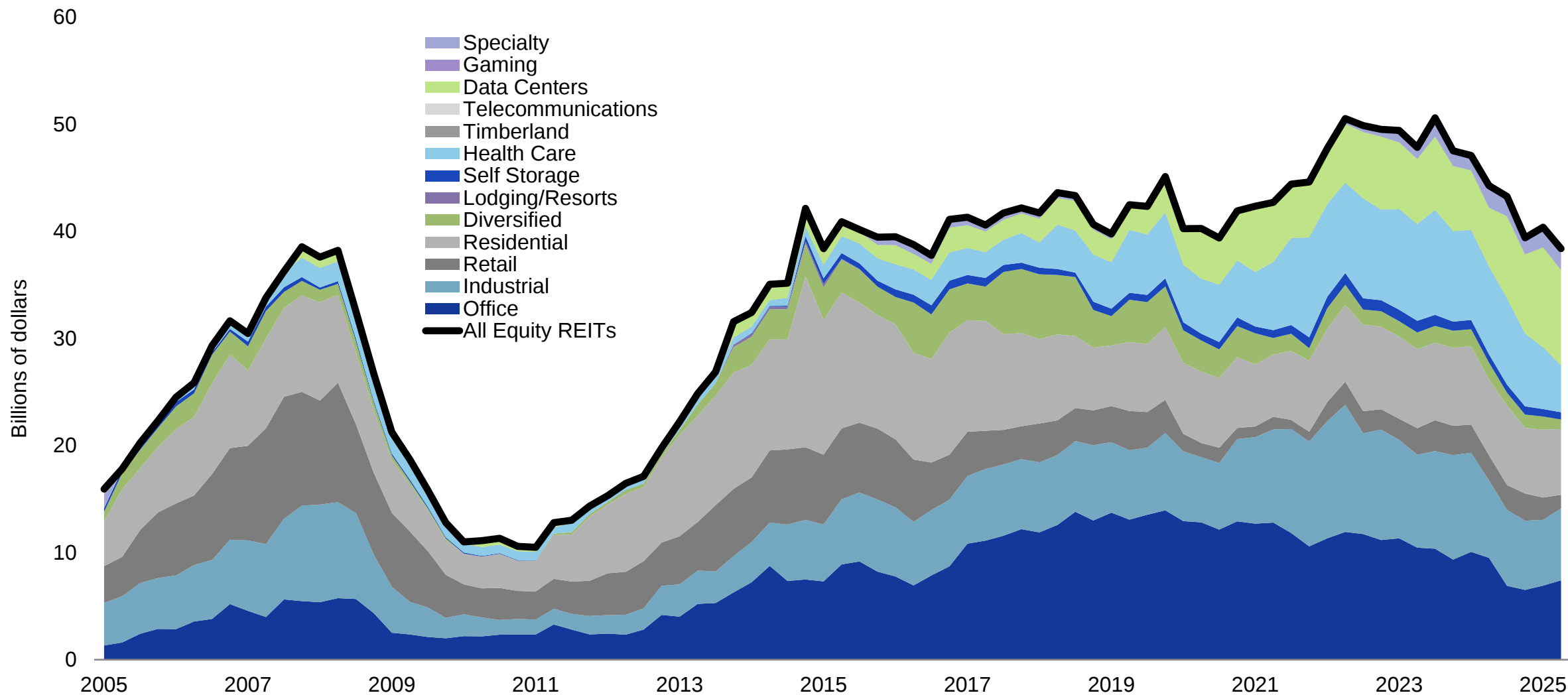
Acquisitions and Dispositions by Sector

Second quarter of 2025



Sources: S&P Capital IQ Pro, Nareit REIT Industry Tracker. Data as of Q2:2025.
Gaming was introduced as a new sector in FTSE Nareit indexes as of Q2:2023. Results have been recomputed back through Q1:2021.

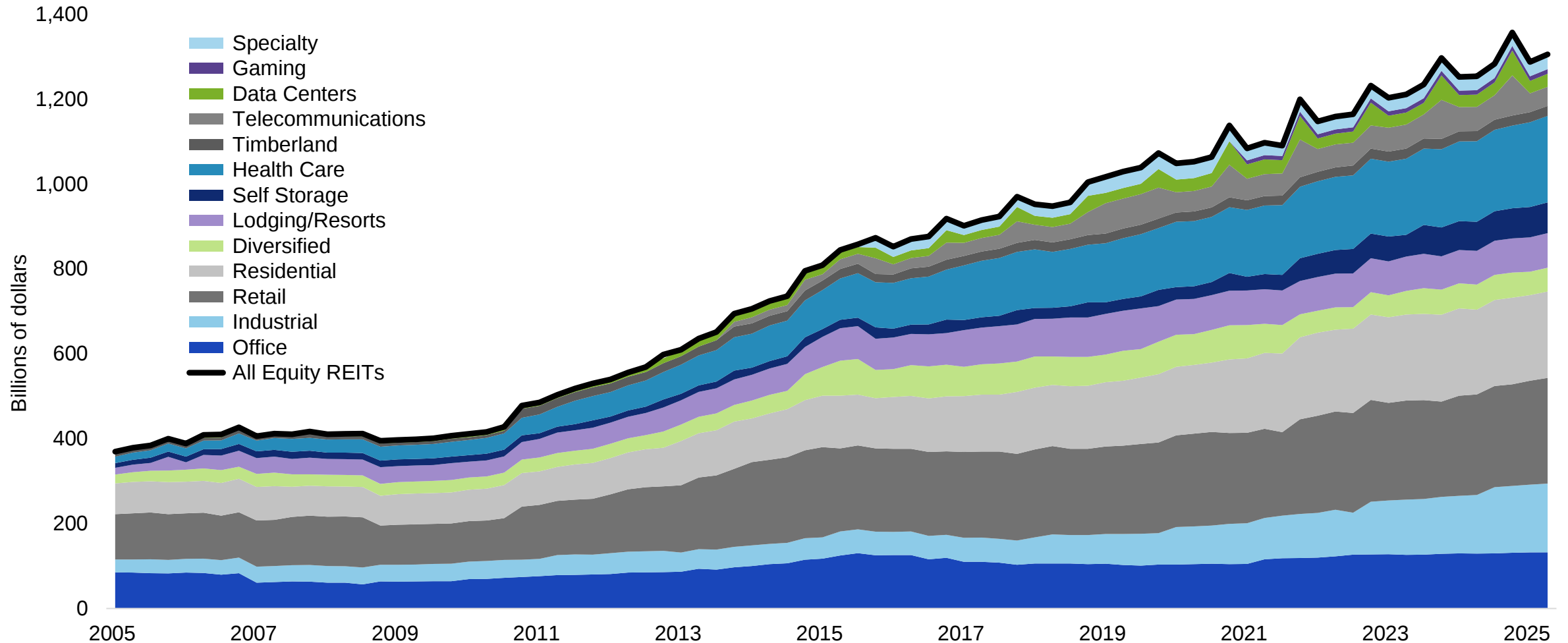
Development Pipeline



Sources: S&P Capital IQ Pro, Nareit REIT Industry Tracker. Data as of Q2:2025.
Gaming was introduced as a new sector in FTSE Nareit indexes as of Q2:2023. Results have been recomputed back through Q1:2021.

Total Property Holdings

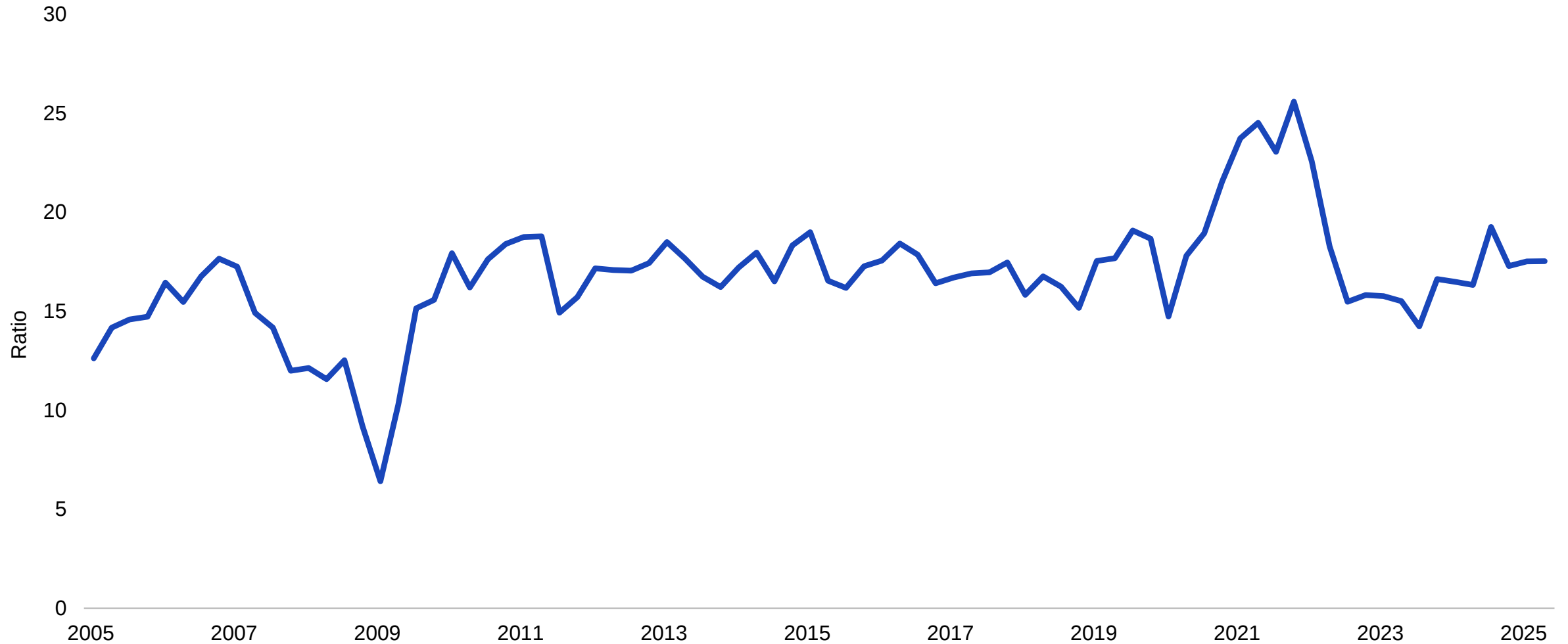
Undepreciated book value



Sources: S&P Capital IQ Pro, Nareit REIT Industry Tracker. Data as of Q2:2025.
Gaming was introduced as a new sector in FTSE Nareit indexes as of Q2:2023. Results have been recomputed back through Q1:2021.

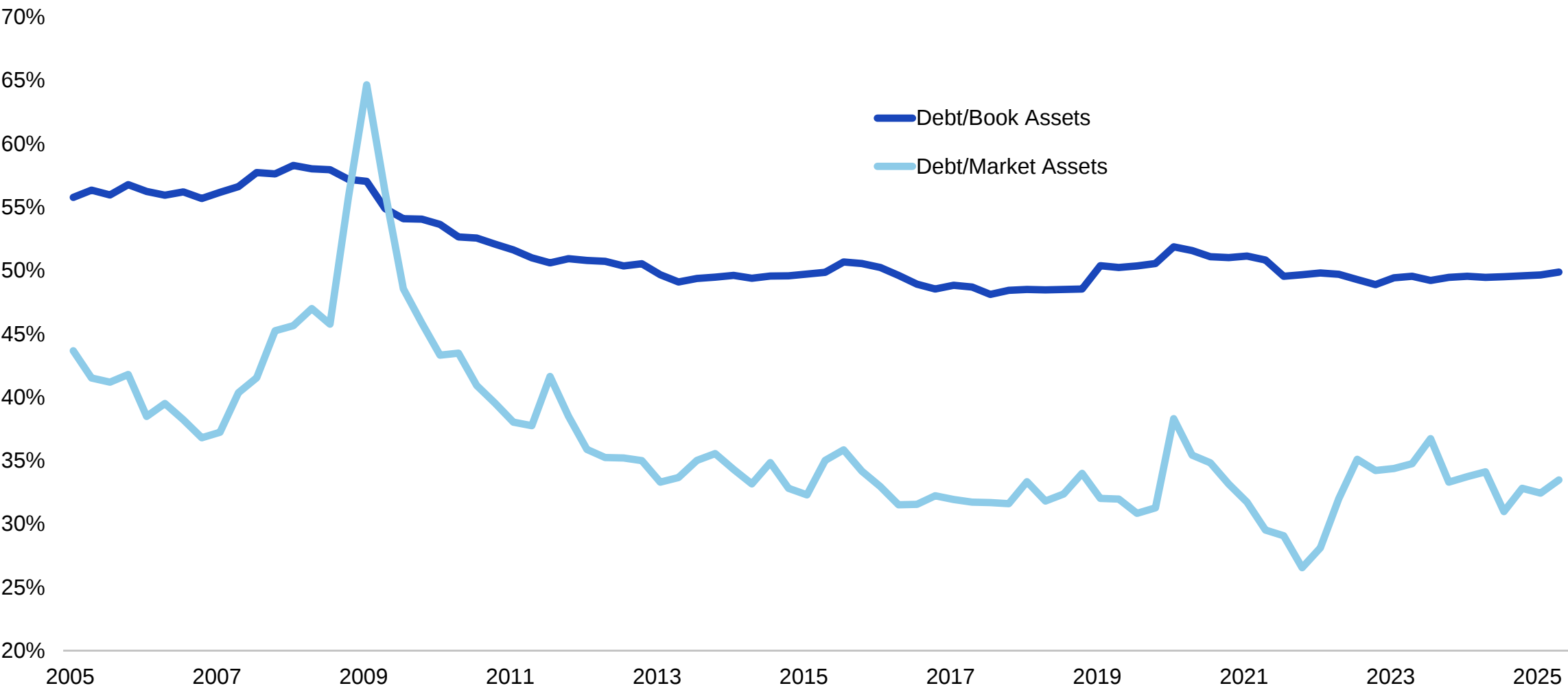
Price/FFO

All listed U.S. equity REITs



Debt to Total Assets

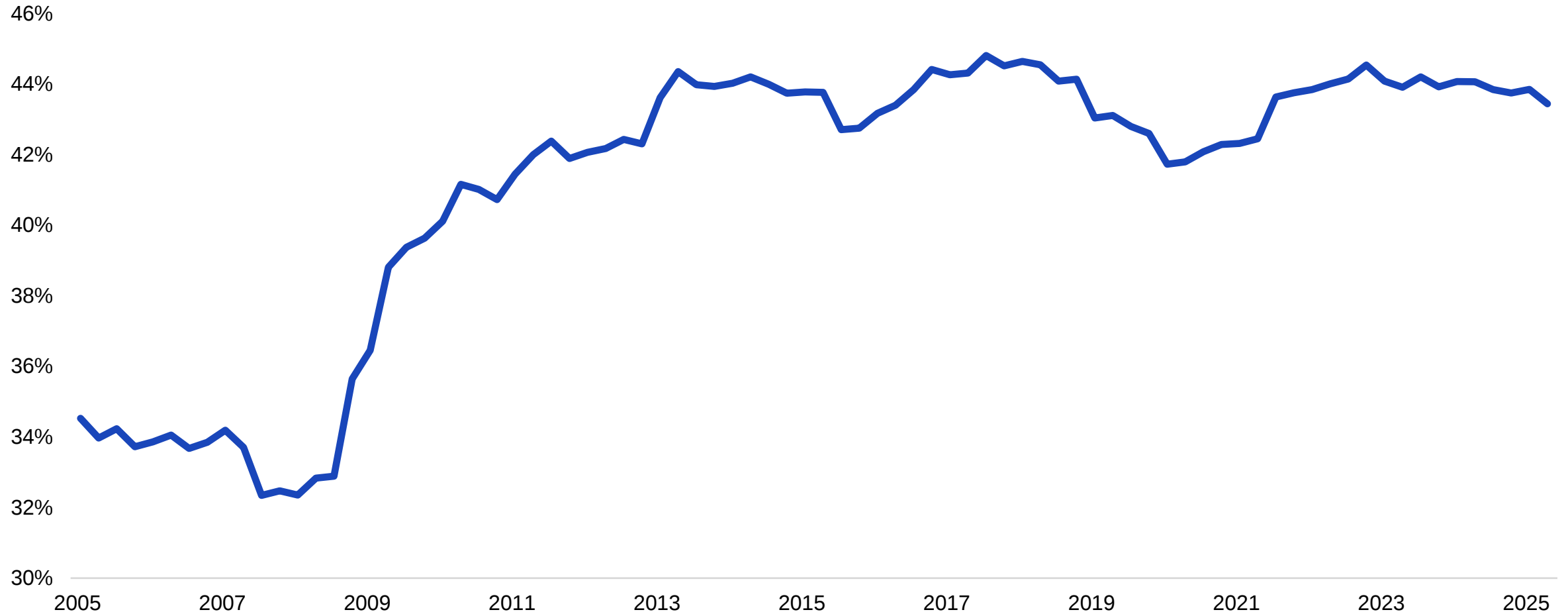
All listed U.S. equity REITs



Sources: S&P Capital IQ Pro, Nareit REIT Industry Tracker. Data as of Q2:2025.

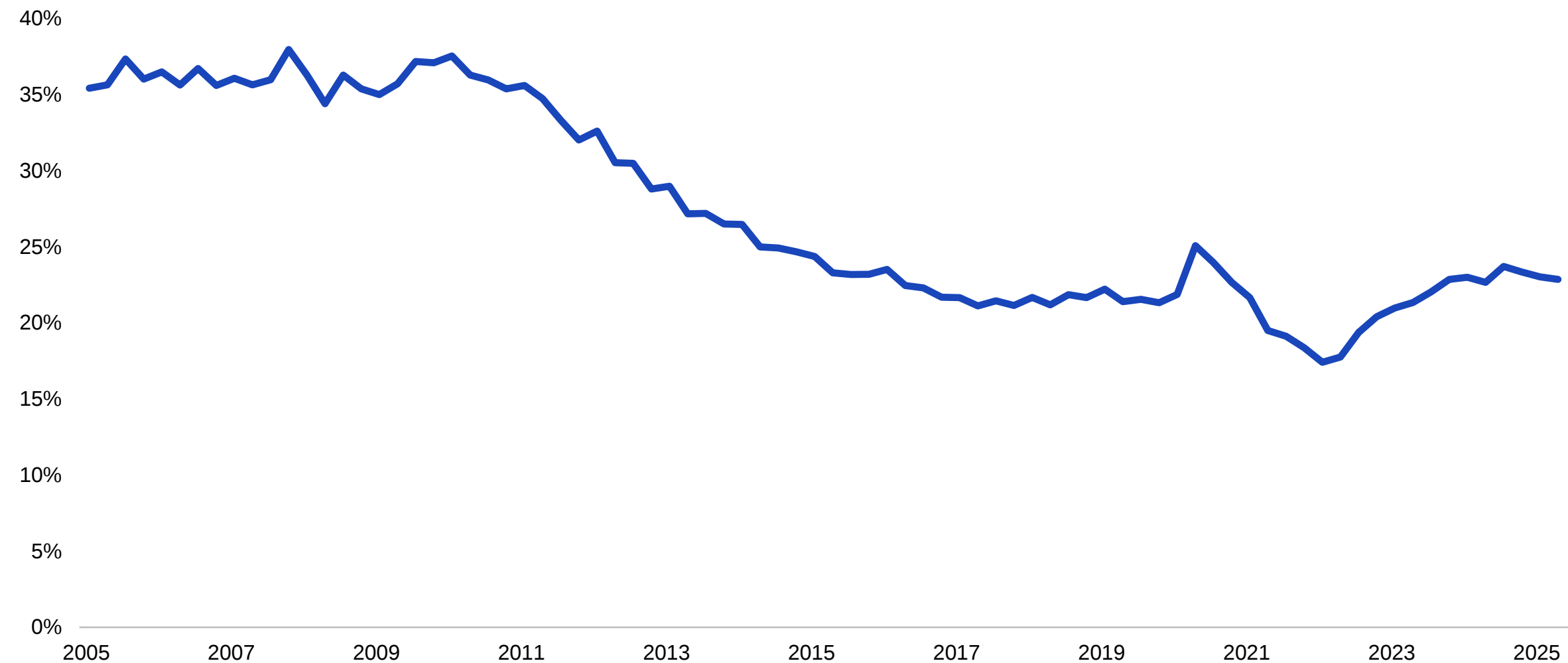
Shareholders' Equity to Total Assets

All listed U.S. equity REITs



Interest Expense to Net Operating Income

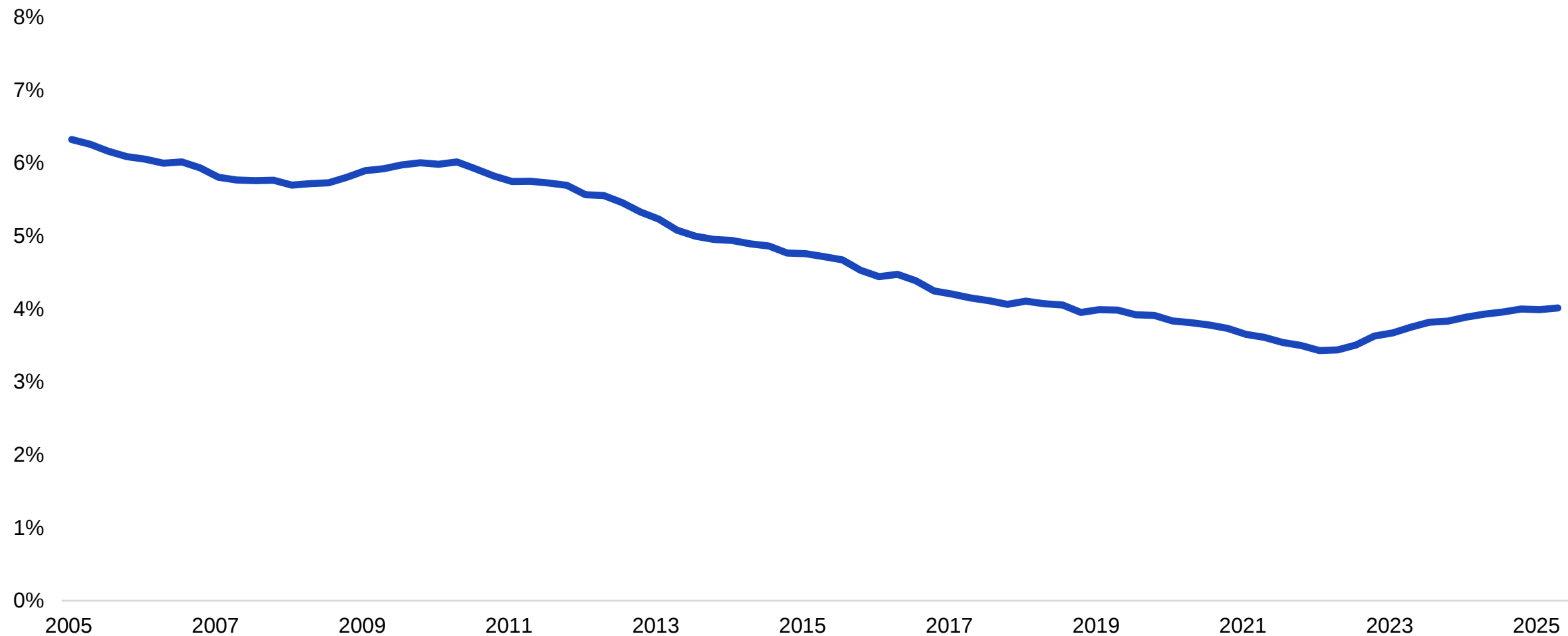
All listed U.S. equity REITs



Sources: S&P Capital IQ Pro, Nareit REIT Industry Tracker. Data as of Q2:2025.

Weighted Average Interest Rate on Long-term Debt

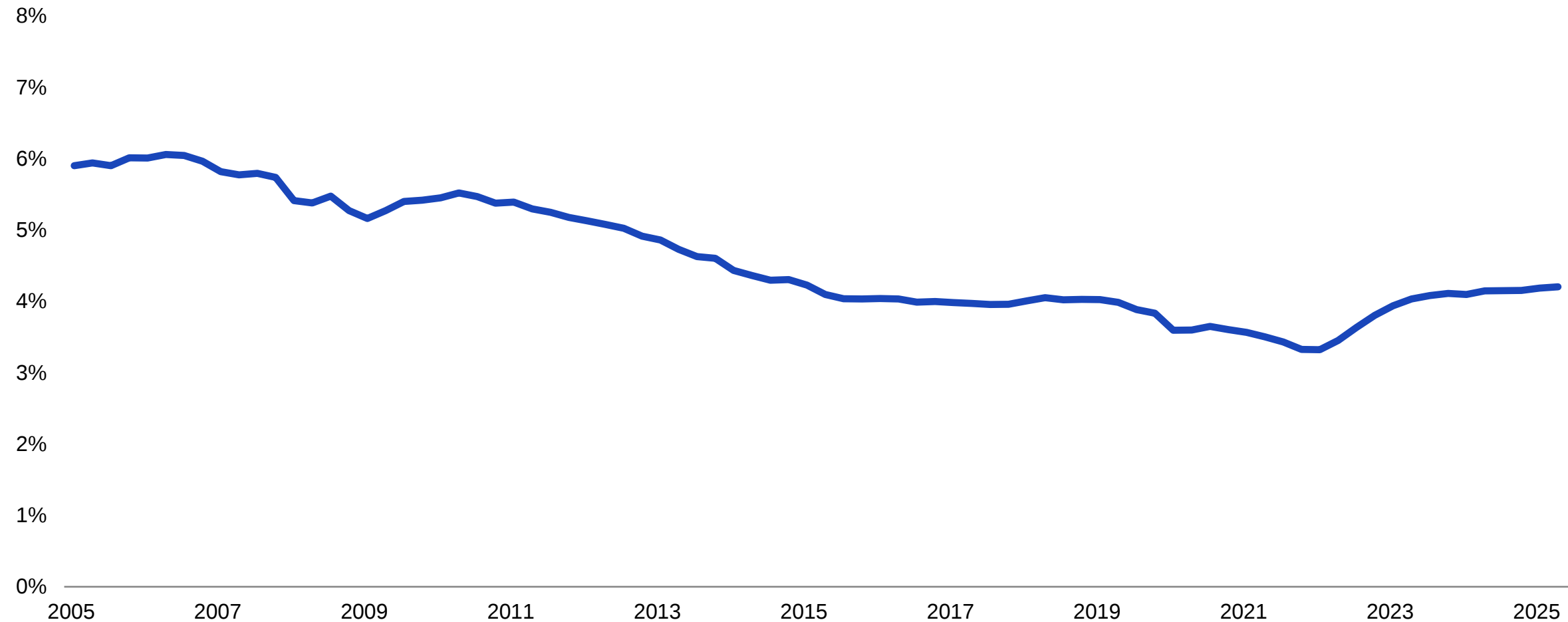
All listed U.S. equity REITs



Sources: S&P Capital IQ Pro, Nareit REIT Industry Tracker. Data as of Q2:2025.

Weighted Average Interest Rate on Total Debt

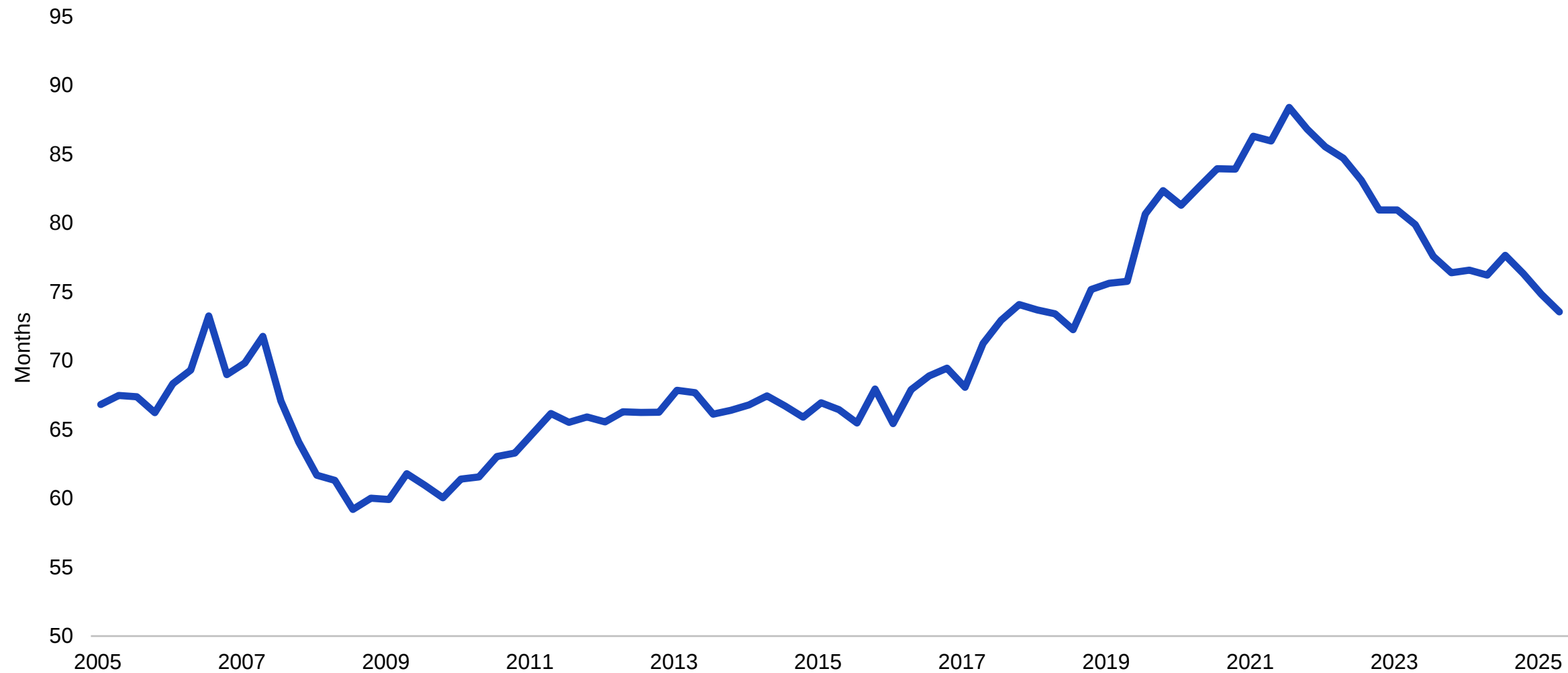
All listed U.S. equity REITs



Sources: S&P Capital IQ Pro, Nareit REIT Industry Tracker. Data as of Q2:2025.

Weighted Average Term to Maturity

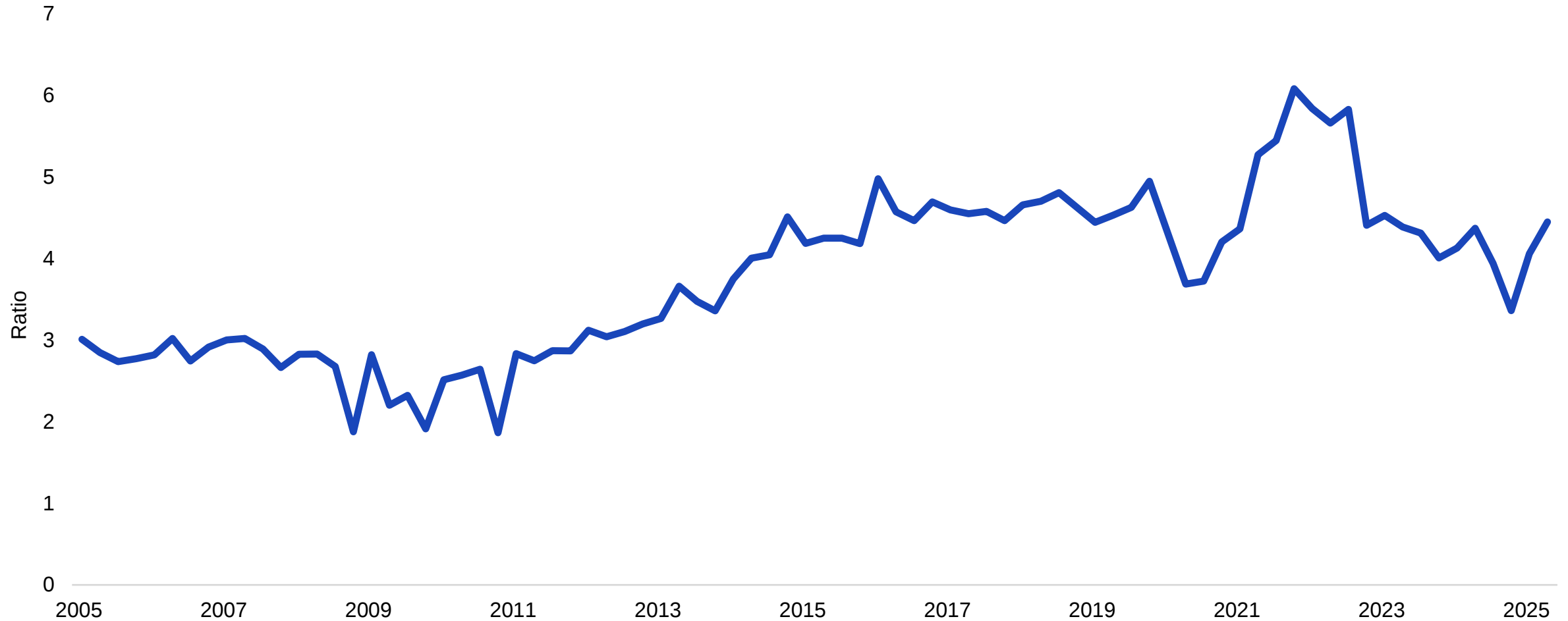
All listed U.S. equity REITs



Sources: S&P Capital IQ Pro, Nareit REIT Industry Tracker. Data as of Q2:2025.

Weighted Average Interest Coverage Ratio

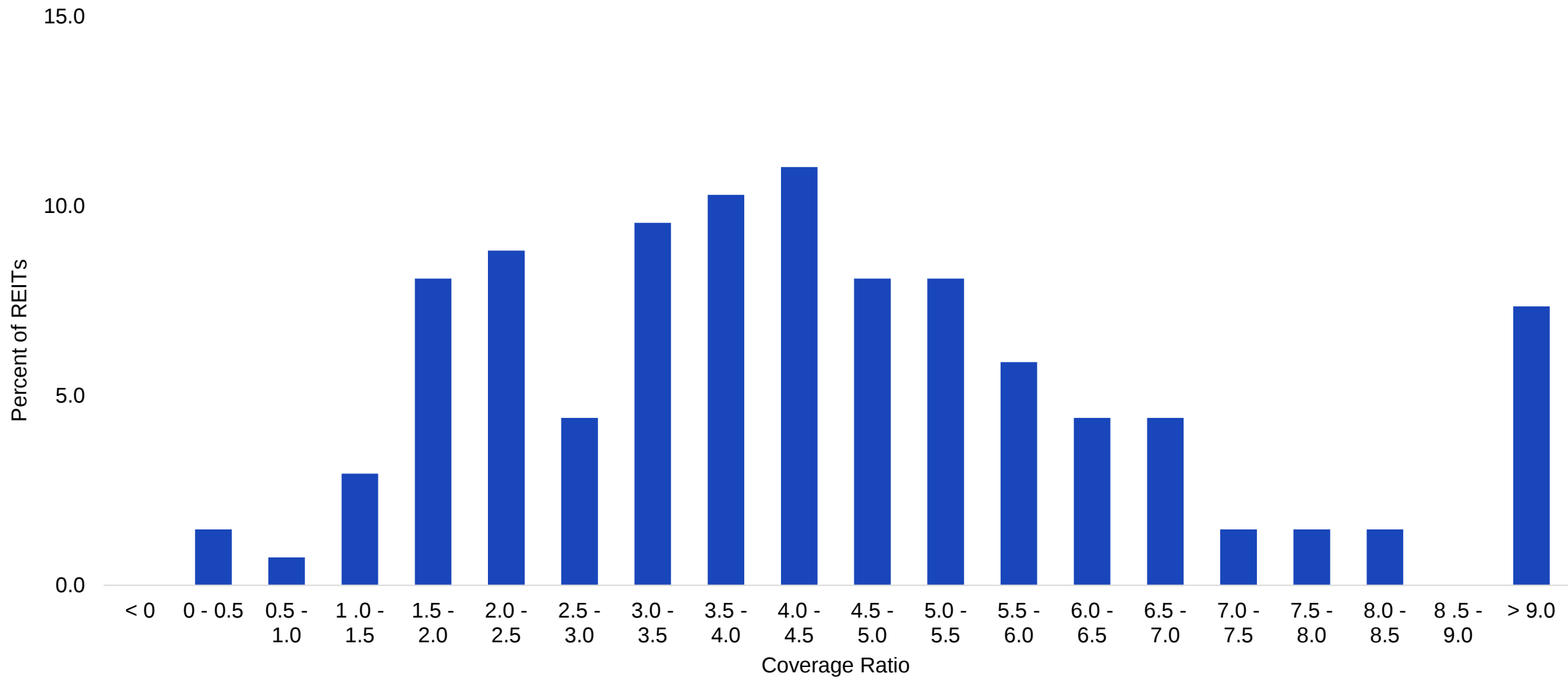
All listed U.S. equity REITs



Sources: S&P Capital IQ Pro, Nareit REIT Industry Tracker. Data as of Q2:2025.
Note: A coverage ratio was used for Vornado in 2019:Q2 that excludes proceeds from a \$2.6 billion sale.

Distribution of Interest Coverage Ratios

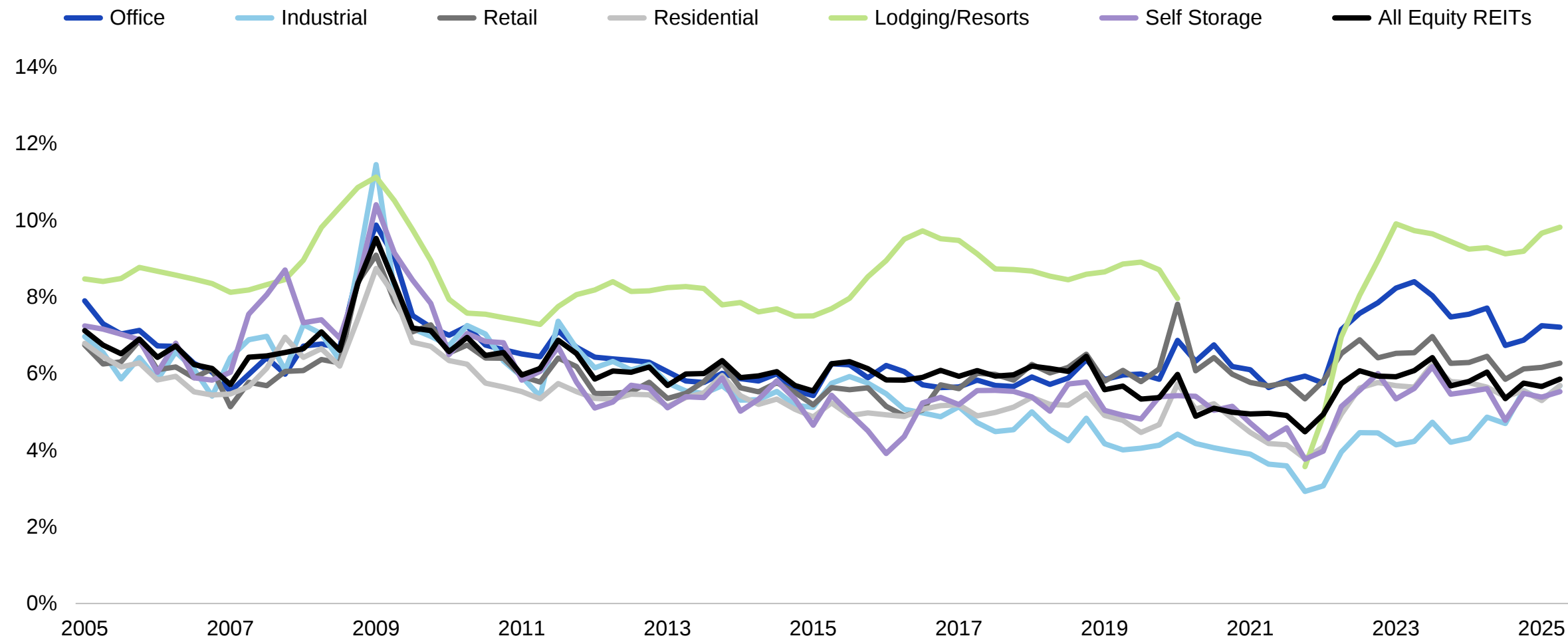
All listed U.S. equity REITs



Sources: S&P Capital IQ Pro, Nareit REIT Industry Tracker. Data as of Q2:2025.

Implied Cap Rate

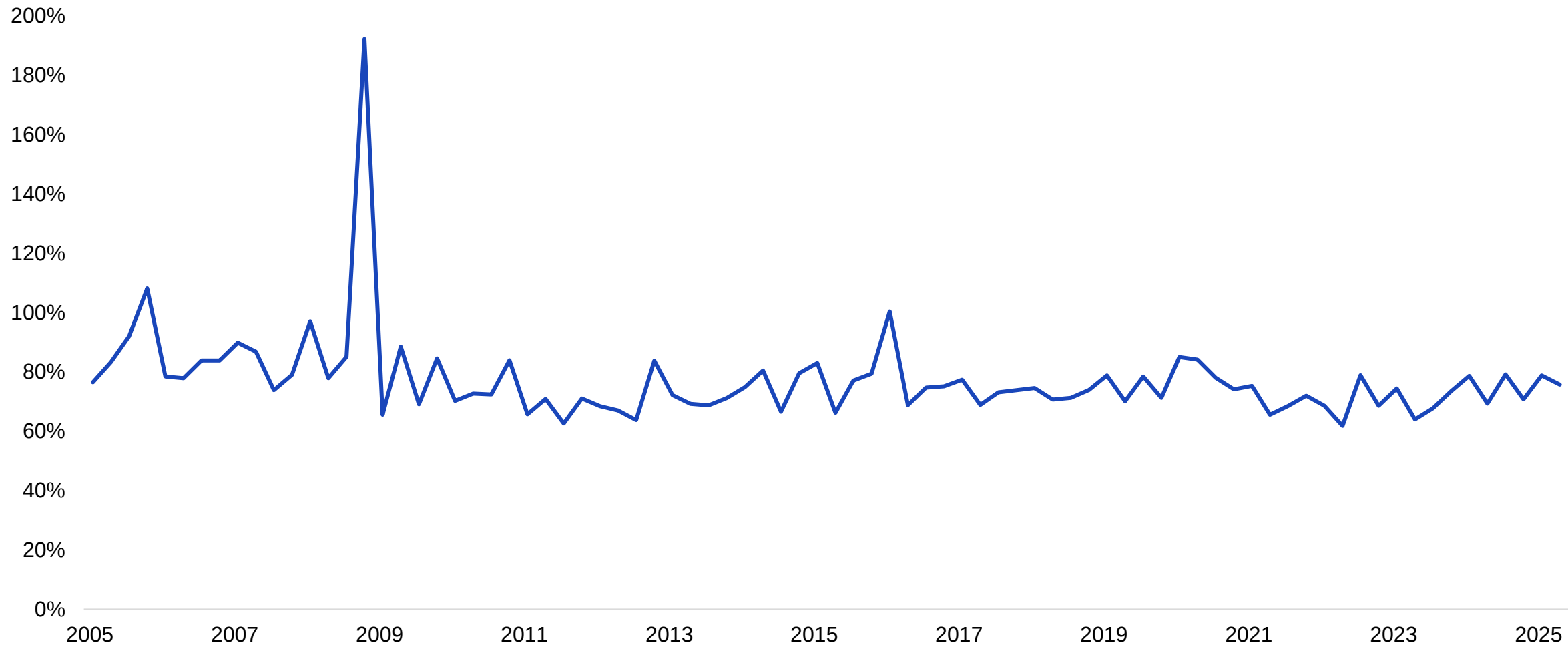
All Equity REITs



Sources: S&P Capital IQ Pro, Nareit REIT Industry Tracker. Data as of Q2:2025.
Lodging/Resorts negative cap rates omitted for Q2:2020 – Q3:2021.

Dividend Payout

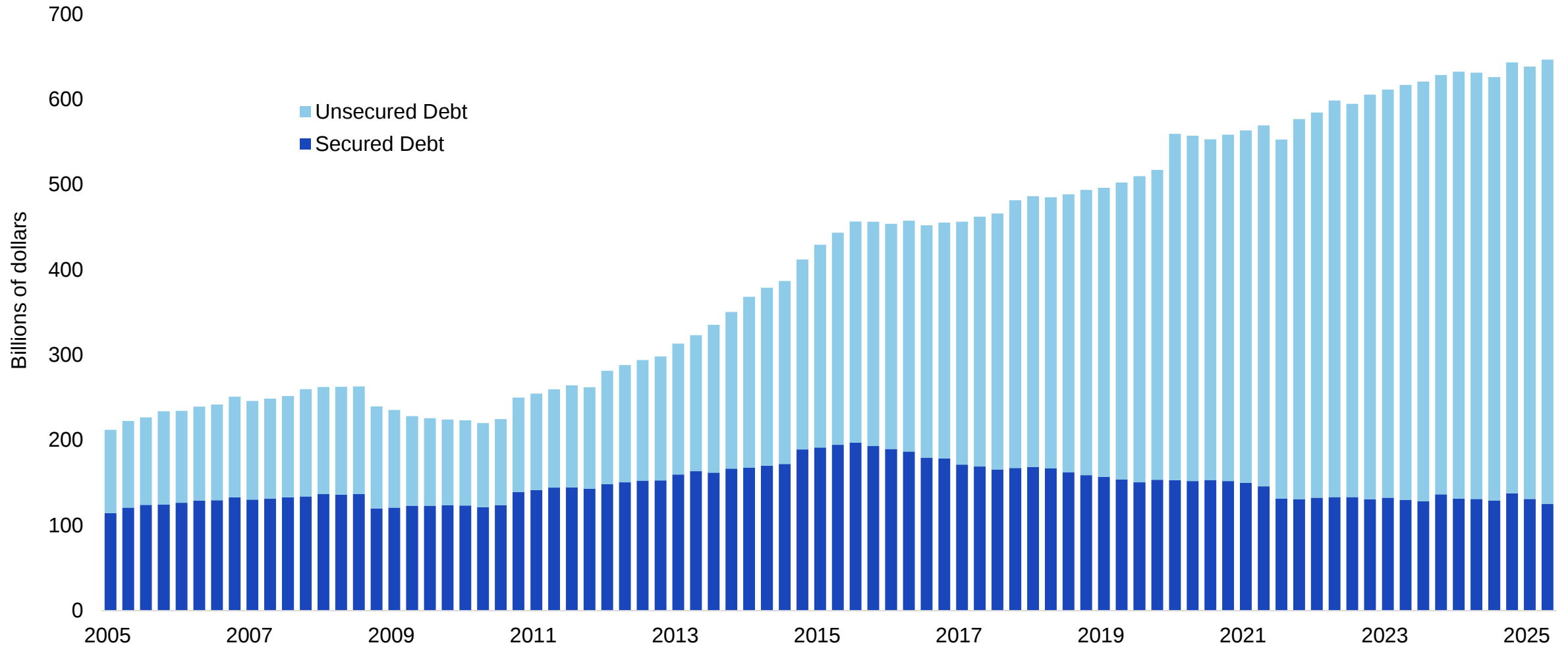
All Equity REITs



Sources: S&P Capital IQ Pro, Nareit REIT Industry Tracker. Data as of Q2:2025.

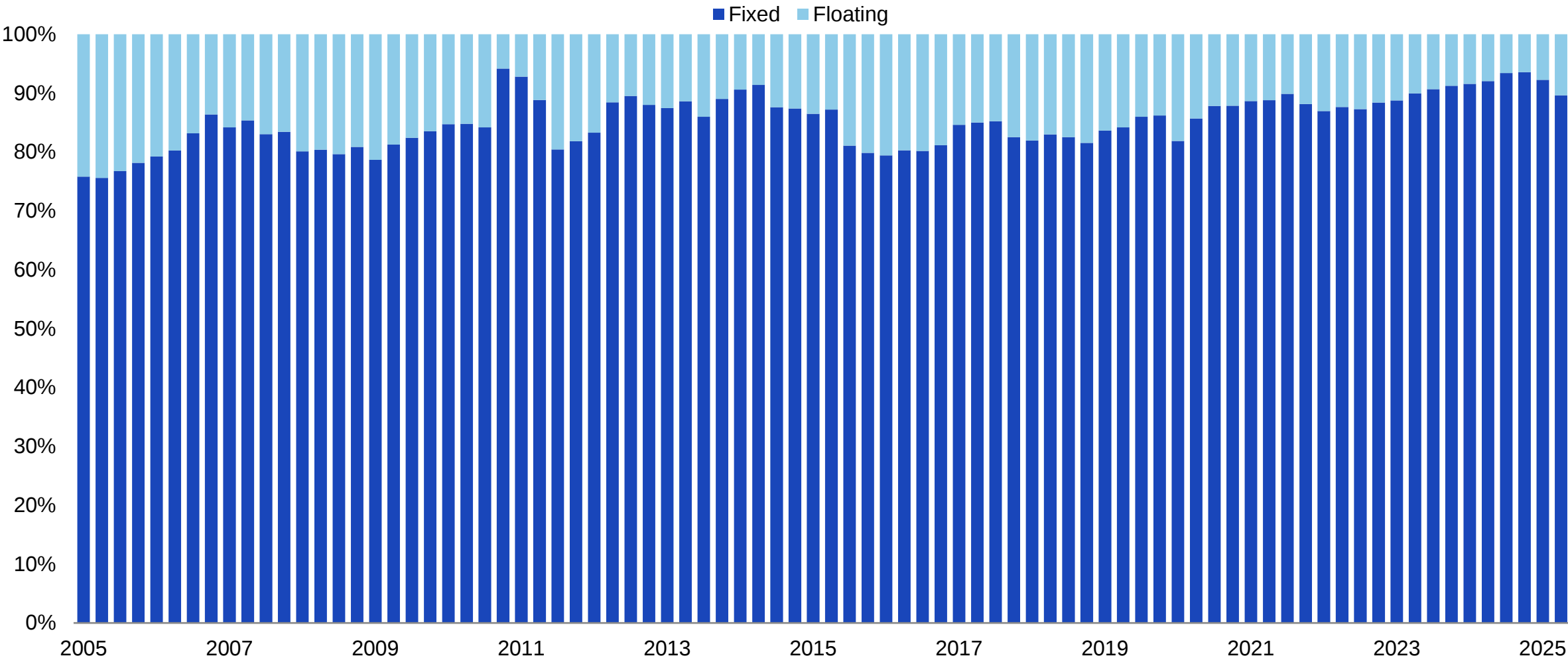
Secured and Unsecured Debt

All Equity REITs



Fixed and Floating Rate Debt

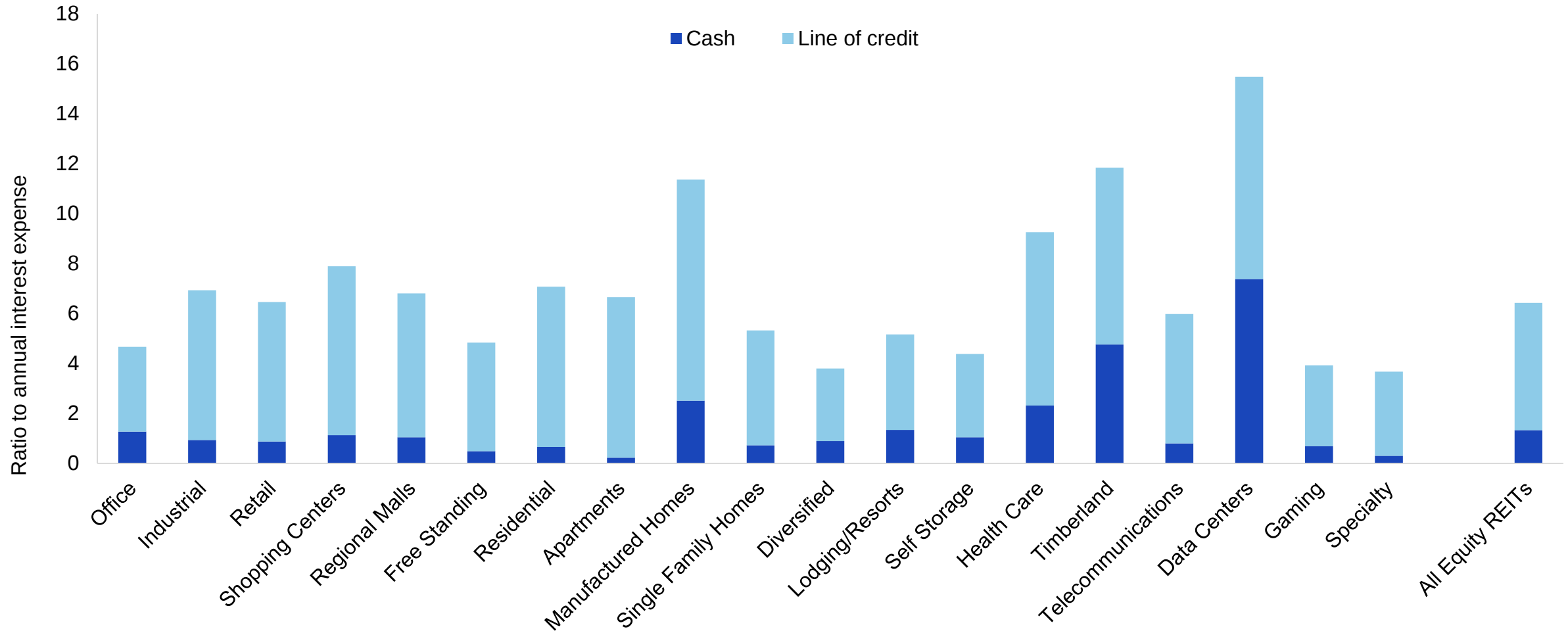
All Equity REITs



Sources: S&P Capital IQ Pro, Nareit REIT Industry Tracker. Data as of Q2:2025.

Liquidity Sources: Cash, Securities, Undrawn Credit

Ratio to annual interest expense



Sources: S&P Capital IQ Pro, Nareit REIT Industry Tracker. Data as of Q2:2025.

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Contact

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