

**U.S. Real Estate Industry Strongly Supports
21st Century AIRR Act’s “One Engine Inoperative” Provision**

June 26, 2017

The Honorable Bill Shuster
Chairman
Transportation and Infrastructure Committee
U.S. House of Representatives
2251 Rayburn House Office Building
Washington, DC 20515

The Honorable Peter DeFazio
Ranking Member
Transportation and Infrastructure Committee
U.S. House of Representatives
2164 Rayburn House Office Building
Washington, DC 20515

Dear Chairman Shuster and Ranking Member DeFazio:

The undersigned organizations, representing the U.S. commercial, residential, hospitality, industrial, retail and other sectors of real estate, strongly support the One Engine Inoperative (“OEI”) provision at section 613 of the 21st Century AIRR Act (H.R. 2997), scheduled for mark-up tomorrow.

This provision requires the Federal Aviation Administration (“FAA”) to follow notice and comment procedures in the context of changing its so-called One Engine Inoperative (“OEI”) standards for navigable airspace. The amendment would also direct the FAA to prepare, pursuant to applicable Executive Order, a cost-benefit analysis that assesses the full range of economic impacts that may arise from any OEI policy changes.

Section 613’s OEI language has long received bipartisan, bicameral support. It makes clear that any OEI changes can become final action only if they are adopted with procedural safeguards and economic analyses required by pertinent federal laws and orders.

Thank you for your leadership on FAA reauthorization – and in particular section 613’s “good governance” requirements for the agency to conduct its regulatory decision-making processes in an open and transparent manner.

**American Hotel & Lodging Association
American Resort Development Association
Building Owners and Managers Association (BOMA) International
CCIM Institute
Institute of Real Estate Management
International Council of Shopping Centers
NAIOP, the Commercial Real Estate Development Association
National Apartment Association
National Association of Home Builders
National Association of REALTORS®
National Association of Real Estate Investment Trusts
National Multifamily Housing Council
The Real Estate Roundtable**

cc: Members of the House Transportation and Infrastructure Committee