



GOVERNMENT RELATIONS COMMITTEE MEETING

(Open to all REITWise® Registrants)

Marriott Marquis Washington, DC

Independence E-H

Washington, D.C.

Wednesday March 30, 2016

1:15 p.m. – 3:30 p.m.

NATIONAL

ASSOCIATION

OF

REAL ESTATE

INVESTMENT

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REITs:

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DIVIDENDS

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Co-Chairs:

Jeffrey Clark, SVP-Tax & JV Accounting, Host Hotels & Resorts, Inc.

Rohn Grazer, Managing Director-Tax, Prologis, Inc.

Brian Wood, SVP & Chief Tax Officer, Ventas, Inc.

NAREIT Staff Liaisons:

Tony Edwards, EVP & General Counsel

Cathy Barre, SVP, Policy & Politics

Dara Bernstein, VP & Senior Tax Counsel

I. PATH Act Recap, Technical Corrections & Regulatory Issues

- FIRPTA
- U.S. REIT Act
- REIT Spin-offs/Built-in Gains

II. Partnership Tax Audits After the 2015 Budget Bill

Donald Susswein, Principal, Washington National Tax, RSM

III. Current Legislative Tax Issues

- Comprehensive Tax Reform
- International Tax Reform
- Mark-to-Market
- Like Kind Exchanges
- Cost Recovery
- Marketplace Fairness

IV. Treasury/IRS Project on Congregate Care Facilities

Joseph Howe, Partner, Arnold & Porter

V. ILM 201606027: “Bad Boy” Guarantees and Partnership Allocations

Richard Lipton, Partner, Baker & McKenzie

VI. IRS Perspectives

Julanne Allen, Assistant to the Branch Chief, FI&P, IRS (invited)

Andrea Hoffenson, Branch Chief, FI&P, IRS (invited)

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VII. Accounting for Income Taxes

- Valuation allowance
- Interim reporting
- Effective tax rate
- REIT and TRS interaction
- Purchase accounting
- Foreign entities and investments
- Uncertain tax positions
- Footnotes

Paul Chambers, Partner-Tax, KPMG

Jeffrey Clark, SVP-Tax & JV Accounting, Host Hotels & Resorts, Inc.

James Finnerty, SVP-Tax, Forest City Realty Trust, Inc.

Jack Miller, VP-Tax Planning, Ventas, Inc.

Note: This meeting may qualify for 2.5 hours of continuing professional education credits, depending on the state. For CLE or CPE credit information, please contact Afia Nyarko at 202-739-9433 or anyarko@nareit.com.

