



2012 NAREIT Investor CARE Award Winners Communications And Reporting Excellence

Annual Report: Management Discussion & Analysis



Vornado Realty Trust
Gold Award Winner



Kimco Realty Corporation
Silver Award Winner

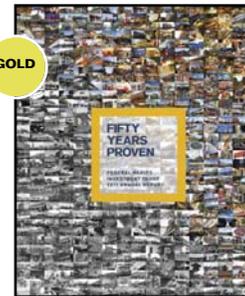


Camden Property Trust
Bronze Award Winner



Heath Care REIT, Inc.
Bronze Award Winner

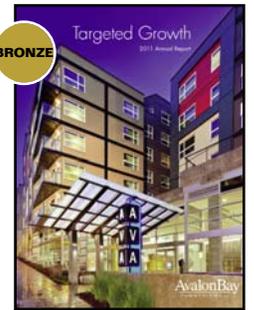
Annual Report: Presentation & Design



Federal Realty Income Trust
Gold Award Winner



Westfield Group
Silver Award Winner



AvalonBay Communities, Inc.
Bronze Award Winner

Web Sites



Brookfield Properties Corporation
www.brookfieldproperties.com
Gold Award Winner



Ventas, Inc.
www.ventasreit.com
Silver Award Winner



Federal Realty Investment Trust
www.federalrealty.com
Bronze Award Winner

Thank You, Judges

Paul E. Adornato CFA
Managing Director & Senior REIT Analyst
BMO Capital Markets

Dave Aubuchon
Senior Analyst
Robert W. Baird & Co. Incorporated

Ralph Block
CEO
Essential REIT Publishing Co.

The Chilton Capital Management REIT Team
Bruce G. Garrison CFA
Managing Director
Matthew R. Werner CFA
Portfolio Manager/Analyst
Ben Atkins
Analyst

Nathan Isbee
VP & Analyst
Stifel, Nicolaus & Co., Inc.

Lazard Asset Management LLC
Jay Leupp
Managing Director
Gautam Garg
Vice President

Keven Lindemann
Director-Real Estate Group
SNL Financial LLC

RBC Capital Markets REIT Team
**Texas A&M University-
Mays Business School**
Cydney C. Donnell
Executive Professor and
Associate Department Head Finance,
Director of Real Estate Programs
Matt Ledlie
Graduate Assistant

The Tuckerman Group / SSqA
Amos J. Rogers III
Managing Director
Sophia V. Banar
Portfolio Manager
Tristan Cunha CFA
Portfolio Analyst

**University of Denver-
Franklin L. Burns School of Real Estate
& Construction Management**
Glenn Mueller, Ph.D.-Professor
and his spring REIT class