

PRESS RELEASE

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REP. TOM DAVIS HONORED WITH NAREIT'S SMALL INVESTOR EMPOWEREMENT AWARD

Washington, D.C.—The National Association of Real Estate Investment Trusts® (NAREIT®) presented Congressman Tom Davis (R-VA) with its 2007 Small Investor Empowerment Award during its Washington Leadership Forum. Rep. Davis is the ranking Republican member of the Committee on Oversight and Government Reform, and he also serves on the Committee on Homeland Security.

The Small Investor Empowerment Award was established on behalf of those people who invest in, are employed by, or derive benefit from REITs and publicly traded real estate companies. The award recognizes public servants who have demonstrated exceptional commitment to the ideals of free enterprise, economic growth, personal freedom and unlimited opportunity for all Americans.

Under Rep. Davis' leadership, the Government Reform Committee's oversight of the Executive branch has been relentless. The committee holds more hearings than any other committee on the Hill and its efforts saved taxpayers \$6.5 billion during the 109th Congress.

"In recognition of his long history of support of legislation to improve the REIT industry for the benefit of all investors, Congressman Davis is a very worthy recipient of this year's award," said NAREIT President and Chief Executive Officer Steven A. Wechsler. "Most notably, he was one of the representatives to introduce H.R. 1578, the Real Estate Investment Thrift Savings Act to add a REIT index fund to the Federal Thrift Savings Plan."

Past recipients of the award have included Rep. Richard Baker (R-LA), Sen. Charles Schumer (D-NY), Rep. Michael Oxley (R-OH), Sen. Christopher Dodd (D-CT), Sen. Byron Dorgan (D-ND), Sen. Mike Enzi (R-WY), Sen. Orrin Hatch (R-UT), Rep. Ben Cardin (D-MD), (former) Senator Bob Graham (D-FL), (former) Sen. Connie Mack (R-FL), (former) Rep. Bill Thomas (R-CA) and (former) Rep. Bill Archer (R-TX).

The National Association of Real Estate Investment Trusts® (NAREIT) is the worldwide representative voice for U.S. REITs and publicly traded real estate companies worldwide. Members are real estate investment trusts (REITs) and other businesses that own, operate and finance income-producing real estate, as well as those firms and individuals who advise, study and service those businesses. Visit our Web sites at www.nareit.com and www.investinreits.com.

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