PRESS RELEASE



For Immediate Release August 1, 2002

Contact: Jay Hyde

or Rob Valero (202) 739-9400 1-800-3NAREIT

NATIONAL

ASSOCIATION

OF

REAL ESTATE

INVESTMENT

Trusts®

NAREIT UNVEILS NEW WEB SITE FOR INDIVIDUAL INVESTORS

InvestInREITs.com Makes It Easy to Learn About – and Invest In – Real Estate Stocks

Washington, D.C. — The National Association of Real Estate Investment Trusts® (NAREIT) has launched InvestInREITs.com, a new web site designed to help individual investors learn more about REITs and publicly traded real estate with a few clicks of a mouse.

InvestInREITs.com is a companion to the Association's award-winning flagship site – nareit.com. Nareit.com's news and information have made it a favorite Internet source for information about REITs and publicly traded real estate.

"InvestInREITs.com was designed with the individual investor in mind," according to Steven A. Wechsler, NAREIT's President and CEO. "We've made a special effort to make the site as easy to navigate as possible. It has everything an investor needs to become more familiar with real estate stocks and to explore opportunities to invest in individual companies or real estate-specific mutual funds."

The new site explains the basics of REITs and REIT investing in layman's terms, and provides useful information about how to invest in this increasingly popular sector of the stock market.

Visitors to the site are able to search for REITs and publicly traded real estate companies by location, type of property investments and stock exchange. It also features lists of REIT mutual funds and REITs with dividend reinvestment and stock purchase plans.

(more)

In view of reports that fewer than 1 in 10 defined contribution plans offer employees the opportunity to diversify with real estate stocks, InvestInREITs.com also has a section devoted to "Your 401(k)."

Suggesting that corporate retirement plan investors may be missing the opportunity to boost their performance by diversifying their risk, the new site advises plan participants to "Ask your company's employee benefits officer or call your 401(k) plan provider and ask them if your plan includes real estate stocks among its options."

###

The National Association of Real Estate Investment Trusts, (NAREIT) is the national trade association for REITs and publicly traded real estate companies. Members are real estate investment trusts (REITs) and other businesses that own, operate and finance income-producing real estate, as well as those firms and individuals who advise, study and service those businesses. Visit our web sites at www.nareit.com and www.investinreits.com.