



PRESS RELEASE

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NATIONAL
ASSOCIATION
OF
REAL ESTATE
INVESTMENT
TRUSTS®

NAREIT WELCOMES NOMINATION OF SNOW AS TREASURY SECRETARY

Washington, D.C. — The National Association of Real Estate Investment Trusts® (NAREIT) issued the following statement by President and CEO Steven A. Wechsler in reaction to the nomination of John Snow as Secretary of the Treasury:

“NAREIT welcomes news of John Snow’s nomination to the post of Treasury Secretary.

Committed to a pro-growth agenda and strengthening investor confidence, Mr. Snow has a record of government service and corporate success that will serve the Bush Administration and all Americans well.

In particular, NAREIT believes he will reaffirm Treasury’s commitment to carefully monitor implementation of the terrorism insurance backstop President Bush worked so hard to enact.

We also are confident the Treasury Secretary-designate will place a high priority on economic policies and programs that keep the nation’s real estate economy healthy and strong.”

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The National Association of Real Estate Investment Trusts, (NAREIT) is the national trade association for REITs and publicly traded real estate companies. Members are real estate investment trusts (REITs) and other businesses that own, operate and finance income-producing real estate, as well as those firms and individuals who advise, study and service those businesses. Visit our web sites at www.nareit.com and www.investinreits.com.

