

## Press Release

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## MEDIA ADVISORY

## REIT.com CEO Spotlight: Bryce Blair of AvalonBay Communities

In a video interview on REIT.com, Bryce Blair, chairman and CEO of apartment REIT AvalonBay Communities, Inc. (NYSE: AVB), said that, in spite of the increasing unemployment rate, the continuing slump in single family home sales and the demographics of the "echo boom" generation are providing support for apartment REITs. Blair also discussed AvalonBay's recent success in securing both equity and debt funding, which has given the company the flexibility to make strategic acquisitions in a marketplace in which properties will continue to be re-priced downward. The interview can be seen at <a href="https://www.REIT.com/Portals/0/REITCafeMP3/AvalonBayVideo.wmv">www.REIT.com/Portals/0/REITCafeMP3/AvalonBayVideo.wmv</a>.

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