

PRESS RELEASE

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MEDIA ADVISORY

REIT.com Video: Professor David Geltner of MIT's Center for Real Estate

In a video interview on REIT.com, Professor David Geltner, director of research at the MIT Center for Real Estate, says that recent data show that property sellers are finally beginning to move toward the bid side of the market, indicating that we are approaching increased transaction volume, greater liquidity and the beginning of a clearing of the market. As the capitulation between buyers and sellers continues, Geltner says he expects transaction volume to return to normal market levels sometime in 2010, but levels will not return to peak market levels until 2020. The interview can be seen at http://www.reit.com/DesktopModules/Multimedia/Videos/Geltner_Interview.wmv.

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