

PRESS RELEASE

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NAREIT to Host REITWeek 2009, REIT Industry's Top Investment Forum, June 3-5

WHAT: REITWeek 2009: NAREIT's Investor Forum[®] WHEN: June 3-5, 2009 WHERE: Waldorf=Astoria Hotel, New York

Washington, D.C.-NAREIT, the National Association of Real Estate Investment Trusts, the representative voice for REITs and publicly traded real estate companies, will host REITWeek 2009: NAREIT's Investor Forum[®], June 3-5 at the Waldorf=Astoria hotel in New York.

The REITWeek conference, which is held annually, is the world's largest investor forum focused on REIT and publicly traded real estate investment. The senior management teams of approximately 100 REITs and other publicly traded real estate companies will attend and make investor presentations at this year's conference.

"Commercial property values are declining and are expected to decline further," said NAREIT Executive Vice President for Research and Investment Affairs Michael R. Grupe, "and publicly traded REITs traditionally lead values in the broader commercial property market. With REIT share prices down nearly 68 percent from their peak in 2007, most of the expected fall-off in commercial property values already is discounted in REIT shares, which will make REITWeek 2009 an especially important event for retirement plan sponsors and other institutional investors seeking value opportunities to reallocate their real estate portfolios."

The conference also will feature a number of panel discussions involving the CEOs of REITs representing all sectors of the industry, as well as the leading REIT investment managers and securities analysts. This year's panel discussions will focus on critical issues, including the crisis in the credit markets and the likelihood of the federal government's programs to revitalize commercial real estate lending and the commercial mortgage backed securities markets; the growing trend toward re-equitization and de-leveraging of the REIT industry; and value opportunities for investors in the U.S. and global real estate markets.

(more)

National Association of Real Estate Investment Trusts[®] *REITs: Building Dividends and Diversification*[®] 1875 I Street, NW, Suite 600, Washington, D.C. 20006-5413 Phone 202-739-9400 Fax 202-739-9401 REIT.com Approximately 2,000 REIT executives, institutional investment managers, investment advisors and consultants, and retirement plan sponsors will attend REITWeek 2009. Investors must be prequalified to attend REITWeek. Advance registration is mandatory and complimentary for qualified investors. Registration requests now are being accepted at <u>www.reit.com/meetings/reitweek09</u>.

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The National Association of Real Estate Investment Trusts® (NAREIT) is the representative voice for U.S. REITs and publicly traded real estate companies worldwide. Members are real estate investment trusts (REITs) and other businesses that own, operate and finance income-producing real estate, as well as those firms and individuals who advise, study and service those businesses. Visit our Web site at REIT.com.

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