

For Immediate Release March 11, 2015 Contact: Aaron Fobes, Julia Lawless (202) 224-4515

## Hatch, Wyden Launch New Effort to Seek Input on Bipartisan Tax Reform

## Stakeholders and the Public Asked to Submit Ideas to Working Groups

WASHINGTON – Finance Committee Chairman Orrin Hatch (R-Utah) and Ranking Member Ron Wyden (D-Ore.) today announced a bipartisan effort to begin soliciting ideas from interested members of the public and stakeholders on how best to overhaul the nation's broken tax code to make it simpler, fairer, and more efficient. The goal of this effort is to provide additional input, data, and information to the Committee's bipartisan tax working groups, which are currently analyzing existing tax law and examining policy trade-offs and available reform options within each group's designated area.

"By opening up our bipartisan working groups to public input, we hope to gain a greater understanding of how tax policy affects individuals, businesses, and civic groups across our nation," <u>Hatch and Wyden</u> <u>said</u>. "In doing so, we will also equip our working groups with valuable input, and we hope these suggestions will help guide the groups through the arduous task of putting forth substantive ideas to reform the tax code in each of their areas."

Individuals, businesses, organizations, and advocacy groups interested in submitting comments should send an email to the below bipartisan group or groups that relates to their area of interest. Please send submissions to each group of jurisdiction if an interest area covers more than one group.

Individual Income Tax - Individual@finance.senate.gov

Business Income Tax - Business@finance.senate.gov

Savings & Investment - Savings@finance.senate.gov

International Tax - International@finance.senate.gov

Community Development & Infrastructure - CommunityDevelopment@finance.senate.gov

## Additional Submission Requirements:

- All submissions must be submitted as a pdf attachment. The attachment should be saved using the name of the organization/individual submitting the recommendations.
- Parties should list the name of the tax working group they wish to contact in the subject line of the email.
- Please include contact name, organization (if the submission is being submitted on behalf of a group), phone number, and email address, in the body of the email.
- Submissions will be accepted through April 15, 2015, and made public at a later date.
- If the above directions are not followed, the Committee reserves the right to not include the submission.
- If technical problems are incurred, parties can contact the Committee at 202-224-4515.

Each of the five bipartisan working groups is currently working to produce findings on current tax policy and legislative recommendations within its area, with the goal of having recommendations from each of the five working groups completed by the end of May. Submissions from stakeholders will be reviewed by the working groups and ideas can be incorporated into the each working group's final recommendations. The five working group recommendations will be delivered to Chairman Hatch and Ranking Member Wyden, and will be considered in developing bipartisan tax reform legislation.

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