

ORACLE®

JD Edwards Lease Accounting

2017 Statement of Direction

Safe Harbor Statement

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Lease Accounting

FASB ASC 842 and IASB 15 Leases



- **What's Happening**
 - Standards changing effective 2019 – Carry Leases on the Balance Sheet
 - Property and non-property leases
- **Who Does this Impact**
 - Most all Companies
 - Do you rent/lease printers, laptops, Trucks, heavy equipment, buildings, office space?
 - Lessor's and Lessee's



JD Edwards Lease Accounting Plans

High Level Solution

- Support For lessors **and** lessees
- For property **and** non-property leases
- For single and multi-asset leases
- Integrated with Fixed Assets
- Integrated with AP for automatic lease payments and balance sheet updates
- Support for Revenue recognition for lessors



JD Edwards Lease Accounting Considerations

- **Customers are asking questions now**
....yes, JDE will support them
- **Think 9.2 by 2019**
- **Benefits**
 - **Increase productivity** with auto-generated balance sheet entries for leased assets
 - **Minimize time and cost of audits** through a central source to manage leases and leased assets
 - **Reduce financial close process** with integrated lease management, fixed asset, and lease payments solution
 - **Accurately recognize revenue** through configured rules for lessors



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