



NEWS RELEASE

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NAREIT NAMES 2012 “LEADER IN THE LIGHT” AWARD WINNERS

Awards Competition Honors REITs for Achievements In Sustainable Energy Use Practices

WASHINGTON, DC, Nov. 14—The National Association of Real Estate Investment Trusts (NAREIT) today announced the winners of its annual Leader in the Light Awards, which honor NAREIT member companies that have demonstrated superior and sustained energy use practices.

The Leader in the Light Awards are presented to REITs in eight property sectors: Diversified; Global, for non-U.S. companies; Health Care; Industrial; Lodging/Resorts; Office; Residential; and Retail. If there are both large and small-cap entries that meet the awards criteria in a given property sector, NAREIT presents awards to both the leading large and small cap companies.

This year’s award winners were:

- Diversified: Vornado Realty Trust
- Global: British Land Company
- Health Care: HCP, Inc.
- Industrial: Prologis
- Lodging/Resorts: Hersha Hospitality Trust
- Office – Large Cap: Brookfield Office Properties
- Office – Small Cap: Thomas Properties Group
- Residential – Large Cap: AvalonBay Communities
- Residential – Small Cap: Post Properties
- Retail – Large Cap: Simon Property Group
- Retail – Small Cap: Equity One

NAREIT has been presenting the Leader in the Light awards since 2005. Beginning this year, however, NAREIT modified its judging criteria to include the results of the Global Real Estate Sustainability Benchmark Annual Survey.

Designed in 2009, GRESB’s Annual Survey measures the environmental performance of property portfolios around the world. The survey is endorsed and closely watched by

many of the world's largest institutional investors, representing, in 2012, more than \$1.7 trillion in institutional capital under management.

Incorporating the GRESB survey results into the Leader in the Light judging criteria enables the companies competing in Leader in the Light to measure their performance against a global benchmark.

“Sustainability is a critical issue – one that is becoming increasingly important to our industry and its investors,” said NAREIT President and CEO Steven A. Wechsler. “Our inclusion of GRESB judging criteria in the Leader in the Light program reflects NAREIT’s recognition of the global importance of this issue,” he said.

The awards were presented at NAREIT’s REITWorld 2012 Annual Convention for All Things REIT in San Diego, CA.

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