

Coalition for Derivatives End-Users

For U.S. Chamber of Commerce, Eric Wohlschlegel 202-463-5682

For NAM, Erin Streeter 202-637-3087

For BRT, Kirk Monroe 202-496 3269

For API, Cathy Landry 202-682-8122

For NAREIT, Ron Kuykendall 202-739-9400

For RER, Xenia Jowyk 202-639 8400

For FEI, Liliana DeVita 973-765-1021

May 12, 2010

Statement of Coalition for Derivatives End-Users on the Defeat of Derivatives Substitute Amendment (SA 3816) and the Prospects for other Amendments:

The Coalition – which represents thousands of derivative end-users that depend on derivatives to manage risk – is disappointed by the defeat of an amendment offered by Senator Chambliss that would have appropriately focused the derivatives title on dealers and those who trade derivatives for profit, while protecting the proven risk management strategies of American businesses.

At the same time, we are optimistic that Senators on both sides of the aisle will come together to prevent over regulation of companies that do not pose a risk to the financial system. Without necessary protections, new requirements will limit the ability of these companies to meet current obligations, and to invest in jobs and new technologies.

We urge the Senate to support amendments, including several filed by Senator Chambliss, that will provide transparency for the entire derivatives market while protecting business end-users from harmful and unnecessarily burdensome new requirements.