

FTSE Nareit U.S. Real Estate Index Series Daily Returns



Date	US Treasury	Standard & Poors		Dow Jones	Russell 2000 Total Return Indexes			Nasdaq	FTSE Nareit All REITs	
	10-Year Note ¹	S&P 500	Utilities	Industrials	2000	Growth	Value	Composite	Total	Price
End of Year Values										
2017	2.41	5,212.76	681.67	53,317.96	7,554.17	6,644.67	11,586.44	7,935.29	7,145.73	205.57
2018	2.69	4,984.22	709.69	51,462.77	6,722.15	6,026.19	10,095.96	7,709.91	6,852.72	188.43
2019	1.91	6,553.57	896.67	64,505.48	8,437.98	7,742.66	12,356.85	10,539.04	8,776.18	231.68
2020	0.87	7,759.35	901.01	70,778.10	10,122.27	10,424.12	12,929.50	15,272.97	8,261.85	209.94
2021	1.44	9,986.70	1,060.21	85,602.90	11,622.28	10,719.62	16,584.72	18,660.07	11,556.48	284.61
End of Month Values										
Sep-21	1.46	8,994.83	938.84	79,359.02	11,378.61	10,718.42	15,892.48	17,206.34	10,027.59	248.88
Oct-21	1.50	9,625.02	983.26	84,061.50	11,862.65	11,220.32	16,498.44	18,461.29	10,721.35	265.82
Nov-21	1.39	9,558.33	967.03	81,117.73	11,368.33	10,672.32	15,934.89	18,522.92	10,584.65	262.07
Dec-21	1.44	9,986.70	1,060.21	85,602.90	11,622.28	10,719.62	16,584.72	18,660.07	11,556.48	284.61
End of Week Values										
23-Dec-21	1.44	9,900.30	1,032.74	84,689.51	11,597.96	10,755.64	16,459.42	18,668.97	11,182.95	276.05
31-Dec-21	1.44	9,986.70	1,060.21	85,602.90	11,622.28	10,719.62	16,584.72	18,660.07	11,556.48	284.61
7-Jan-22	1.71	9,803.85	1,043.15	85,389.41	11,284.27	10,093.34	16,591.74	17,816.80	11,117.30	273.73
14-Jan-22	1.73	9,775.53	1,028.51	84,635.60	11,195.59	9,896.15	16,644.80	17,766.64	10,960.41	269.81
Current Week's Daily Index Values										
18-Jan-22	1.82	9,595.93	1,016.14	83,355.08	10,852.77	9,523.70	16,243.18	17,305.18	10,858.56	267.30
19-Jan-22	1.79	9,503.14	1,020.81	82,571.44	10,679.72	9,380.87	15,970.13	17,106.39	10,717.11	263.83
20-Jan-22	1.79	9,398.96	1,022.27	81,846.52	10,479.32	9,215.26	15,654.24	16,884.30	10,569.22	260.18
21-Jan-22	1.71	9,221.28	1,020.41	80,785.54	10,292.61	9,016.86	15,428.58	16,425.00	10,534.31	259.31
Annual Percentage Change										
2018	0.28	-4.38	4.11	-3.48	-11.01	-9.31	-12.86	-2.84	-4.10	-8.34
2019	-0.78	31.49	26.35	25.34	25.52	28.48	22.39	36.69	28.07	22.95
2020	-1.04	18.40	0.48	9.72	19.96	34.63	4.63	44.92	-5.86	-9.38
2021	0.57	28.71	17.67	20.95	14.82	2.83	28.27	22.18	39.88	35.57
2022	0.27	-7.66	-3.75	-5.63	-11.44	-15.88	-6.97	-11.98	-8.85	-8.89
Monthly Percentage Change (Including Current Month to Date)										
Oct-21	0.04	7.01	4.73	5.93	4.25	4.68	3.81	7.29	6.92	6.81
Nov-21	-0.11	-0.69	-1.65	-3.50	-4.17	-4.88	-3.42	0.33	-1.28	-1.41
Dec-21	0.05	4.48	9.64	5.53	2.23	0.44	4.08	0.74	9.18	8.60
Jan-22	0.27	-7.66	-3.75	-5.63	-11.44	-15.88	-6.97	-11.98	-8.85	-8.89
Weekly Percentage Change (Including Current Week to Date)										
31-Dec-21	0.00	0.87	2.66	1.08	0.21	-0.33	0.76	-0.05	3.34	3.10
7-Jan-22	0.27	-1.83	-1.61	-0.25	-2.91	-5.84	0.04	-4.52	-3.80	-3.82
14-Jan-22	0.01	-0.29	-1.40	-0.88	-0.79	-1.95	0.32	-0.28	-1.41	-1.43
21-Jan-22	-0.01	-5.67	-0.79	-4.55	-8.07	-8.89	-7.31	-7.55	-3.89	-3.89
Latest Daily Percentage Change										
21-Jan-22	-0.08	-1.89	-0.18	-1.30	-1.78	-2.15	-1.44	-2.72	-0.33	-0.33

Source: FTSE™, Factset, Nareit®.

Notes:

¹ Ten-year Treasury Note yield changes in percentage points.

Period	FTSE Nareit All REITs			FTSE Nareit Composite			FTSE Nareit Real Estate 50 ¹			FTSE Nareit All Equity REITs			FTSE Nareit Equity REITs			FTSE Nareit Mortgage REITs		
	Returns (%)		Dividend	Returns (%)		Dividend	Returns (%)		Dividend	Returns (%)		Dividend	Returns (%)		Dividend	Returns (%)		Dividend
	Total	Price	Yield ²	Total	Price	Yield ²	Total	Price	Yield ²	Total	Price	Yield ²	Total	Price	Yield ²	Total	Price	Yield ²
Annual (including current year to date)																		
2017	9.27	4.77	4.27	9.29	4.76	4.29	9.23	5.01	3.78	8.67	4.52	3.94	5.23	1.04	4.15	19.79	8.73	9.83
2018	-4.10	-8.34	4.80	-3.94	-8.21	4.82	-2.12	-6.02	4.20	-4.04	-7.95	4.37	-4.62	-8.72	4.63	-2.52	-12.30	11.48
2019	28.07	22.95	4.06	28.21	23.03	4.07	29.22	24.59	3.52	28.66	23.95	3.70	26.00	21.07	3.97	21.33	9.62	9.77
2020	-5.86	-9.38	3.84	-5.98	-9.51	3.84	-2.77	-6.16	3.45	-5.12	-8.40	3.56	-8.00	-11.52	3.86	-18.77	-26.77	8.99
2021	39.88	35.57	2.85	40.02	35.70	2.85	42.29	38.12	2.59	41.30	37.29	2.59	43.24	38.98	2.72	15.64	6.40	8.91
2022	-8.85	-8.89	3.12	-8.80	-8.85	3.12	-9.24	-9.27	2.87	-8.98	-9.03	2.84	-7.64	-7.70	2.94	-4.69	-4.75	9.35
Quarter (including current quarter to date)																		
2020: Q4	9.18	8.20	3.84	8.96	7.98	3.84	6.40	5.51	3.45	8.15	7.27	3.56	11.57	10.59	3.86	26.22	23.06	8.99
2021: Q1	8.48	7.64	3.56	8.50	7.66	3.57	7.95	7.16	3.26	8.32	7.55	3.31	8.87	8.00	3.57	11.87	9.84	8.27
Q2	11.71	10.82	3.10	11.75	10.85	3.10	12.62	11.74	2.88	12.03	11.20	2.85	12.02	11.18	3.04	6.69	4.58	7.97
Q3	0.15	-0.62	3.18	0.12	-0.65	3.18	0.52	-0.21	2.96	0.23	-0.48	2.92	0.98	0.21	3.09	-2.02	-4.04	8.41
Q4	15.25	14.36	2.85	15.34	14.44	2.85	16.44	15.59	2.59	16.17	15.36	2.59	16.31	15.49	2.72	-1.13	-3.47	8.91
2022: Q1	-8.85	-8.89	3.12	-8.80	-8.85	3.12	-9.24	-9.27	2.87	-8.98	-9.03	2.84	-7.64	-7.70	2.94	-4.69	-4.75	9.35
Month (including current month to date)																		
2021: Aug	2.14	2.02	2.93	2.12	2.00	2.94	2.42	2.31	2.71	2.08	1.97	2.69	1.84	1.70	2.87	2.88	2.66	8.05
September	-5.73	-6.23	3.18	-5.75	-6.25	3.18	-6.17	-6.66	2.96	-5.92	-6.38	2.92	-5.40	-5.86	3.09	-2.27	-3.71	8.41
October	6.92	6.81	3.04	6.92	6.81	3.05	7.17	7.08	2.84	7.08	6.98	2.79	7.60	7.51	2.88	3.85	3.44	8.23
November	-1.28	-1.41	3.10	-1.23	-1.36	3.10	-0.99	-1.12	2.89	-1.01	-1.14	2.84	-0.67	-0.83	2.92	-5.59	-5.81	8.73
December	9.18	8.60	2.85	9.21	8.63	2.85	9.74	9.18	2.59	9.60	9.08	2.59	8.83	8.32	2.72	0.85	-0.92	8.91
January	-8.85	-8.89	3.12	-8.80	-8.85	3.12	-9.24	-9.27	2.87	-8.98	-9.03	2.84	-7.64	-7.70	2.94	-4.69	-4.75	9.35
Week (including current week to date)																		
17-Dec-21	0.88	0.71	2.94	0.91	0.74	2.95	1.44	1.25	2.72	1.15	0.98	2.68	0.73	0.57	2.83	-4.26	-4.31	8.96
23-Dec-21	1.15	1.09	2.92	1.11	1.05	2.92	0.78	0.72	2.67	0.99	0.93	2.66	1.31	1.29	2.79	3.79	3.74	8.65
31-Dec-21	3.34	3.10	2.85	3.35	3.12	2.85	3.59	3.40	2.59	3.53	3.36	2.59	3.21	3.00	2.72	-0.52	-2.17	8.91
7-Jan-22	-3.80	-3.82	2.95	-3.80	-3.82	2.95	-4.67	-4.68	2.72	-4.02	-4.04	2.68	-3.17	-3.20	2.80	1.31	1.31	8.79
14-Jan-22	-1.41	-1.43	3.00	-1.43	-1.45	3.00	-1.58	-1.60	2.77	-1.50	-1.52	2.73	-0.76	-0.78	2.82	-0.04	-0.09	8.80
21-Jan-22	-3.89	-3.89	3.12	-3.82	-3.83	3.12	-3.26	-3.26	2.87	-3.73	-3.73	2.84	-3.89	-3.90	2.94	-5.89	-5.90	9.35
Historical (compound annual rates at month-end)																		
1-Year	39.88	35.57		40.02	35.70		42.29	38.12		41.30	37.29		43.24	38.98		15.64	6.40	
3-Year	19.03	14.74		19.06	14.74		21.37	17.32		19.93	15.95		18.41	14.18		4.46	-5.12	
5-Year	12.06	7.72		12.12	7.75		13.83	9.77		12.46	8.44		10.75	6.55		5.88	-4.02	
10-Year	12.03	7.54		11.92	7.41		12.27	8.15		12.22	8.22		11.38	7.22		7.52	-3.24	
15-Year	7.10	2.43		6.99	2.29		7.49	3.14		7.47	3.33		6.94	2.69		1.33	-9.59	
20-Year	10.77	5.53		10.67	5.40		11.32	6.53		11.21	6.46		10.79	5.96		5.15	-6.14	
25-Year	9.71	4.00		9.63	3.90		-	-		10.22	4.93		9.89	4.54		4.14	-7.03	
30-Year	10.83	4.65		10.76	4.57		-	-		11.35	5.65		11.07	5.32		6.16	-5.37	
35-Year	9.50	2.63		9.44	2.57		-	-		10.63	4.41		10.40	4.14		4.65	-6.95	
40-Year	10.65	3.34		10.60	3.28		-	-		12.02	5.37		11.81	5.13		6.02	-5.67	

Source: FTSE™, Factset, Nareit®.

Notes:

¹ The FTSE Nareit Real Estate 50™ is designed to measure the performance of larger and more frequently traded REITs.

² Dividend yield quoted in percent for the period end.

Property Sector/Subsector	Number of REITs	Period to Date Performance (%)						Compound Annual Total Returns (%)			
		Dividend Yield	Price Return 21-Jan-22	Total Returns			1-Year	3-Year	5-Year	10-year	
				21-Jan-22	MTD	QTD					YTD
FTSE Nareit All Equity REITs	158	2.84	-0.26	-0.26	-8.98	-8.98	-8.98	28.14	13.91	10.18	10.76
FTSE Nareit Equity REITs	150	2.94	-0.23	-0.23	-7.64	-7.64	-7.64	31.48	12.89	8.79	10.12
Industrial	14	1.91	0.38	0.40	-9.26	-9.26	-9.26	46.95	31.01	23.50	19.61
Office	19	3.56	-1.64	-1.62	-5.23	-5.23	-5.23	16.73	4.52	1.91	6.21
Retail	33	4.13	-0.21	-0.21	-6.96	-6.96	-6.96	37.23	3.40	0.91	5.83
Shopping Centers	18	3.42	-0.41	-0.41	-5.94	-5.94	-5.94	46.62	8.67	1.27	6.35
Regional Malls	2	4.44	-0.49	-0.49	-7.88	-7.88	-7.88	58.11	-1.18	-2.11	3.90
Free Standing	13	4.53	0.18	0.18	-7.20	-7.20	-7.20	16.35	6.24	7.34	9.79
Residential	22	2.28	-0.46	-0.46	-7.52	-7.52	-7.52	43.34	17.37	13.62	12.72
Apartments	17	2.55	-0.59	-0.59	-6.59	-6.59	-6.59	47.93	15.53	12.17	11.60
Manufactured Homes	3	1.85	-0.36	-0.36	-10.96	-10.96	-10.96	30.15	21.26	20.48	20.28
Single Family Homes	2	1.44	0.09	0.09	-8.29	-8.29	-8.29	36.93	25.97	17.23	-
Diversified	13	4.31	-0.29	-0.29	-7.68	-7.68	-7.68	22.07	2.27	-0.03	4.74
Lodging/Resorts	15	0.05	-1.22	-1.22	-3.26	-3.26	-3.26	11.90	-2.53	-0.76	4.42
Health Care	16	4.07	0.91	0.91	-0.34	-0.34	-0.34	16.84	5.95	6.45	7.16
Self Storage	5	2.56	0.31	0.31	-9.24	-9.24	-9.24	65.76	27.47	18.15	17.19
Timber	4	2.12	-0.85	-0.85	-8.61	-8.61	-8.61	16.54	17.71	8.80	8.54
Infrastructure	4	2.40	-0.34	-0.34	-15.60	-15.60	-15.60	14.46	18.76	20.28	16.42
Data Centers	3	2.17	-0.78	-0.78	-12.70	-12.70	-12.70	8.61	22.61	14.41	-
Specialty	10	5.12	-0.53	-0.53	-12.15	-12.15	-12.15	23.13	9.64	7.59	-
FTSE Nareit Mortgage REITs	34	9.35	-1.55	-1.54	-4.69	-4.69	-4.69	8.31	0.75	4.36	6.47
Home Financing	21	10.60	-1.72	-1.71	-3.76	-3.76	-3.76	6.21	-2.79	2.26	4.18
Commercial Financing	13	7.46	-1.29	-1.29	-6.08	-6.08	-6.08	11.74	8.28	8.33	13.41

Source: FTSE™, Factset, Nareit®.

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