

# Constituent Companies of the FTSE Nareit All REITs Index

December 31, 2024

Number of REITs	Company	Ticker Symbols	Investment Sector	Property Subsector	Equity Market Capitalization (\$M)
<b>156</b>	<b>Equity REITs</b>				<b>1,368,437.8</b>
20	Office				51,577.1
12	Industrial				157,687.7
31	Retail				213,053.1
18	Shopping Centers				77,836.4
3	Regional Malls				61,700.6
10	Free Standing				73,516.2
19	Residential				195,503.5
13	Apartments				132,652.3
3	Manufactured Homes				29,533.7
3	Single Family Homes				33,317.4
18	Diversified				23,961.2
14	Lodging/Resorts				35,669.7
5	Self Storage				96,867.9
18	Health Care				174,602.9
3	Timberland				27,708.2
4	Telecommunications				148,442.5
2	Data Centers				149,735.5
2	Gaming				43,560.6
8	Specialty				50,067.9
<b>40</b>	<b>Mortgage REITs</b>				<b>55,708.1</b>
20	HomeFinancing				34,529.1
20	CommercialFinancing				21,179.0
<b>196</b>	<b>Industry Totals</b>				<b>1,424,145.9</b>
<b>Property Sector: Office</b>					
1	BXP Inc	BXP	Equity		11,678.2
2	Vornado Realty Trust	VNO	Equity		8,007.9
3	Cousins Properties Incorporated	CUZ	Equity		4,950.6
4	Kilroy Realty Corporation	KRC	Equity		4,747.5
5	SL Green Realty Corp.	SLG	Equity		4,746.1
6	COPT Defense Properties	CDP	Equity		3,486.2
7	Highwoods Properties, Inc.	HIW	Equity		3,241.4
8	Douglas Emmett, Inc	DEI	Equity		3,106.4
9	Empire State Realty Trust, Inc. Class A	ESRT	Equity		1,708.3
10	Easterly Government Properties Inc	DEA	Equity		1,170.1
11	Piedmont Office Realty Trust, Inc. Class A	PDM	Equity		1,133.6
12	Paramount Group, Inc.	PGRE	Equity		1,073.6
13	Brandywine Realty Trust	BDN	Equity		964.7
14	Net Lease Office Properties	NLOP	Equity		461.4
15	Hudson Pacific Properties, Inc.	HPP	Equity		427.7
16	City Office REIT, Inc.	CIO	Equity		221.7
17	Orion Office REIT, Inc.	ONL	Equity		207.2
18	Franklin Street Properties Corp.	FSP	Equity		189.3
19	Office Properties Income Trust	OPI	Equity		50.3
20	Creative Media & Community Trust Corporation	CMCT	Equity		5.2
<b>20</b>	<b>Sector Totals</b>				<b>51,577.1</b>
<b>Property Sector: Industrial</b>					
1	Prologis, Inc.	PLD	Equity		97,861.7
2	Lineage, Inc.	LINE	Equity		13,378.7
3	Rexford Industrial Realty, Inc.	REXR	Equity		8,597.7
4	EastGroup Properties, Inc.	EGP	Equity		7,945.2
5	First Industrial Realty Trust, Inc.	FR	Equity		6,634.3
6	STAG Industrial, Inc.	STAG	Equity		6,157.9
7	Americold Realty Trust, Inc.	COLD	Equity		6,078.3
8	Terreno Realty Corporation	TRNO	Equity		5,708.3
9	LXP Industrial Trust	LXP	Equity		2,389.6
10	Innovative Industrial Properties Inc	IIPR	Equity		1,887.8
11	Plymouth Industrial REIT, Inc.	PLYM	Equity		807.8
12	Industrial Logistics Properties Trust	ILPT	Equity		240.3
<b>12</b>	<b>Sector Totals</b>				<b>157,687.7</b>

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<b>Property Sector: Retail</b>					
1	Kimco Realty Corporation	KIM	Equity	Shopping Centers	15,794.9
2	Regency Centers Corporation	REG	Equity	Shopping Centers	13,418.1
3	Federal Realty Investment Trust	FRT	Equity	Shopping Centers	9,511.7
4	Brixmor Property Group, Inc.	BRX	Equity	Shopping Centers	8,388.2
5	Kite Realty Group Trust	KRG	Equity	Shopping Centers	5,542.8
6	Phillips Edison & Company, Inc.	PECO	Equity	Shopping Centers	4,579.6
7	Tanger Inc.	SKT	Equity	Shopping Centers	3,726.8
8	Acadia Realty Trust	AKR	Equity	Shopping Centers	2,890.9
9	Urban Edge Properties	UE	Equity	Shopping Centers	2,684.7
10	Curblin Properties Corp.	CURB	Equity	Shopping Centers	2,432.8
11	InvenTrust Properties Corp	IVT	Equity	Shopping Centers	2,323.9
12	Retail Opportunity Investments Corp.	ROIC	Equity	Shopping Centers	2,212.6
13	Alexander & Baldwin, Inc.	ALEX	Equity	Shopping Centers	1,287.8
14	Saul Centers, Inc.	BFS	Equity	Shopping Centers	930.5
15	SITE Centers Corp.	SITC	Equity	Shopping Centers	801.0
16	Whitestone REIT	WSR	Equity	Shopping Centers	717.7
17	CTO Realty Growth Inc	CTO	Equity	Shopping Centers	590.8
18	Wheeler Real Estate Investment Trust, Inc.	WHLR	Equity	Shopping Centers	1.7
<b>18 Subsector Totals</b>					<b>77,836.4</b>
1	Simon Property Group, Inc.	SPG	Equity	Regional Malls	56,100.1
2	Macerich Company	MAC	Equity	Regional Malls	4,696.1
3	CBL & Associates Properties, Inc.	CBL	Equity	Regional Malls	904.3
<b>3 Subsector Totals</b>					<b>61,700.6</b>
1	Realty Income Corporation	O	Equity	Free Standing	46,513.0
2	NNN REIT, Inc.	NNN	Equity	Free Standing	7,660.4
3	Agree Realty Corporation	ADC	Equity	Free Standing	7,649.6
4	Essential Properties Realty Trust, Inc.	EPRT	Equity	Free Standing	5,483.6
5	Four Corners Property Trust, Inc.	FCPT	Equity	Free Standing	2,625.4
6	Getty Realty Corp.	GTY	Equity	Free Standing	1,657.7
7	NETSTREIT Corp.	NTST	Equity	Free Standing	1,094.9
8	Postal Realty Trust, Inc. Class A	PSTL	Equity	Free Standing	300.6
9	FrontView REIT, Inc.	FVR	Equity	Free Standing	291.3
10	Alpine Income Property Trust, Inc.	PINE	Equity	Free Standing	239.6
<b>10 Subsector Totals</b>					<b>73,516.2</b>
<b>31 Sector Totals</b>					<b>213,053.1</b>
<b>Property Sector: Residential</b>					
1	AvalonBay Communities, Inc.	AVB	Equity	Apartments	31,276.2
2	Equity Residential	EQR	Equity	Apartments	27,192.7
3	Essex Property Trust, Inc.	ESS	Equity	Apartments	18,327.0
4	Mid-America Apartment Communities, Inc.	MAA	Equity	Apartments	18,042.5
5	UDR, Inc.	UDR	Equity	Apartments	14,296.2
6	Camden Property Trust	CPT	Equity	Apartments	12,389.5
7	Independence Realty Trust, Inc.	IRT	Equity	Apartments	4,465.6
8	Veris Residential, Inc.	VRE	Equity	Apartments	1,539.7
9	Elme Communities	ELME	Equity	Apartments	1,343.8
10	Apartment Investment & Management Co Class A	AIV	Equity	Apartments	1,287.2
11	Centerspace	CSR	Equity	Apartments	1,096.2
12	NexPoint Residential Trust, Inc.	NXRT	Equity	Apartments	1,060.6
13	BRT Apartments Corp	BRT	Equity	Apartments	335.0
<b>13 Subsector Totals</b>					<b>132,652.3</b>
1	Sun Communities, Inc.	SUI	Equity	Manufactured Homes	15,327.3
2	Equity LifeStyle Properties, Inc.	ELS	Equity	Manufactured Homes	12,723.9
3	UMH Properties, Inc.	UMH	Equity	Manufactured Homes	1,482.6
<b>3 Subsector Totals</b>					<b>29,533.7</b>
1	Invitation Homes, Inc.	INVH	Equity	Single Family Homes	19,581.2
2	American Homes 4 Rent Class A	AMH	Equity	Single Family Homes	13,684.0
3	Bluerock Homes Trust, Inc. Class A	BHM	Equity	Single Family Homes	52.3
<b>3 Subsector Totals</b>					<b>33,317.4</b>
<b>19 Sector Totals</b>					<b>195,503.5</b>

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<b>Property Sector: Diversified</b>					
1	W. P. Carey Inc.	WPC	Equity		11,921.5
2	Broadstone Net Lease, Inc.	BNL	Equity		2,987.6
3	Global Net Lease Inc	GNL	Equity		1,685.2
4	American Assets Trust, Inc.	AAT	Equity		1,599.1
5	JBG SMITH Properties	JBGS	Equity		1,298.4
6	Alexander's, Inc.	ALX	Equity		1,021.8
7	Armada Hoffler Properties, Inc.	AHH	Equity		815.3
8	Gladstone Commercial Corporation	GOOD	Equity		690.7
9	One Liberty Properties, Inc.	OLP	Equity		578.9
10	Service Properties Trust	SVC	Equity		421.1
11	Peakstone Realty Trust	PKST	Equity		402.4
12	NexPoint Diversified Real Estate Trust	NXDT	Equity		248.0
13	Modiv Industrial Inc. Class C	MDV	Equity		139.7
14	Clipper Realty, Inc.	CLPR	Equity		73.6
15	MacKenzie Realty Capital, Inc.	MKZR	Equity		42.5
16	Medalist Diversified REIT, Inc.	MDRR	Equity		14.0
17	Presidio Property Trust, Inc. Class A	SQFT	Equity		11.6
18	Generation Income Properties, Inc.	GIPR	Equity		9.9
<b>18 Sector Totals</b>					<b>23,961.2</b>
<b>Property Sector: Lodging/Resorts</b>					
1	Host Hotels & Resorts, Inc.	HST	Equity		12,344.0
2	Ryman Hospitality Properties, Inc.	RHP	Equity		6,248.9
3	Apple Hospitality REIT Inc	APLE	Equity		3,720.0
4	Park Hotels & Resorts, Inc.	PK	Equity		2,904.1
5	Sunstone Hotel Investors, Inc.	SHO	Equity		2,411.7
6	DiamondRock Hospitality Company	DRH	Equity		1,871.5
7	Pebblebrook Hotel Trust	PEB	Equity		1,632.8
8	RLJ Lodging Trust	RLJ	Equity		1,589.5
9	Xenia Hotels & Resorts, Inc.	XHR	Equity		1,515.2
10	Summit Hotel Properties, Inc.	INN	Equity		737.0
11	Chatham Lodging Trust	CLDT	Equity		437.7
12	Braemar Hotels & Resorts, Inc.	BHR	Equity		199.4
13	Ashford Hospitality Trust, Inc.	AHT	Equity		39.3
14	Sotherly Hotels Inc.	SOHO	Equity		18.5
<b>14 Sector Totals</b>					<b>35,669.7</b>
<b>Property Sector: Self Storage</b>					
1	Public Storage	PSA	Equity		52,619.0
2	Extra Space Storage Inc.	EXR	Equity		31,658.4
3	CubeSmart	CUBE	Equity		9,640.1
4	National Storage Affiliates Trust	NSA	Equity		2,890.4
5	Global Self Storage, Inc.	SELF	Equity		60.1
<b>5 Sector Totals</b>					<b>96,867.9</b>
<b>Property Sector: Health Care</b>					
1	Welltower Inc.	WELL	Equity		78,477.6
2	Ventas, Inc.	VTR	Equity		24,695.8
3	Alexandria Real Estate Equities, Inc.	ARE	Equity		17,059.9
4	Healthpeak Properties, Inc.	DOC	Equity		14,174.6
5	Omega Healthcare Investors, Inc.	OHI	Equity		10,217.5
6	Healthcare Realty Trust Incorporated Class A	HR	Equity		6,006.9
7	CareTrust REIT, Inc.	CTRE	Equity		5,002.2
8	American Healthcare REIT, Inc.	AHR	Equity		4,344.7
9	Sabra Health Care REIT, Inc.	SBRA	Equity		4,097.7
10	National Health Investors, Inc.	NHI	Equity		3,009.3
11	Medical Properties Trust, Inc.	MPW	Equity		2,376.3
12	LTC Properties, Inc.	LTC	Equity		1,563.8
13	Sila Realty Trust, Inc.	SILA	Equity		1,391.5
14	Diversified Healthcare Trust	DHC	Equity		553.0
15	Community Healthcare Trust Incorporated	CHCT	Equity		539.0
16	Universal Health Realty Income Trust	UHT	Equity		514.4
17	Global Medical REIT, Inc.	GMRE	Equity		506.3
18	Strawberry Fields REIT Inc	STRW	Equity		72.5
<b>18 Sector Totals</b>					<b>174,602.9</b>
<b>Property Sector: Timberland</b>					
1	Weyerhaeuser Company	WY	Equity		20,538.7
2	Rayonier Inc.	RYN	Equity		4,048.8
3	PotlatchDeltic Corporation	PCH	Equity		3,120.7
<b>3 Sector Totals</b>					<b>27,708.2</b>

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Number of REITs	Company	Ticker Symbols	Investment Sector	Property Subsector	Equity Market Capitalization (\$M)
<b>Property Sector: Telecommunications</b>					
1	American Tower Corporation	AMT	Equity		85,647.9
2	Crown Castle Inc.	CCI	Equity		39,437.0
3	SBA Communications Corp. Class A	SBAC	Equity		22,014.8
4	Uniti Group Inc.	UNIT	Equity		1,342.8
<b>4</b>	<b>Sector Totals</b>				<b>148,442.5</b>
<b>Property Sector: Data Centers</b>					
1	Equinix, Inc.	EQIX	Equity		90,977.8
2	Digital Realty Trust, Inc.	DLR	Equity		58,757.8
<b>2</b>	<b>Sector Totals</b>				<b>149,735.5</b>
<b>Property Sector: Gaming</b>					
1	VICI Properties Inc	VICI	Equity		30,470.0
2	Gaming and Leisure Properties, Inc.	GLPI	Equity		13,090.6
<b>2</b>	<b>Sector Totals</b>				<b>43,560.6</b>
<b>Property Sector: Specialty</b>					
1	Iron Mountain, Inc.	IRM	Equity		30,807.3
2	Lamar Advertising Company Class A	LAMR	Equity		10,687.5
3	EPR Properties	EPR	Equity		3,350.6
4	OUTFRONT Media Inc.	OUT	Equity		2,942.7
5	Safehold Inc.	SAFE	Equity		1,320.1
6	Farmland Partners Inc	FPI	Equity		566.3
7	Gladstone Land Corp.	LAND	Equity		388.8
8	Power REIT	PW	Equity		4.5
<b>8</b>	<b>Sector Totals</b>				<b>50,067.9</b>
<b>Property Sector: Mortgage</b>					
1	Annaly Capital Management, Inc.	NLY	Mortgage	Home Financing	10,258.0
2	AGNC Investment Corp.	AGNC	Mortgage	Home Financing	7,775.1
3	Rithm Capital Corp.	RITM	Mortgage	Home Financing	5,628.7
4	Two Harbors Investment Corp.	TWO	Mortgage	Home Financing	1,224.3
5	Chimera Investment Corporation	CIM	Mortgage	Home Financing	1,127.1
6	PennyMac Mortgage Investment Trust	PMT	Mortgage	Home Financing	1,093.4
7	Ellington Financial Inc.	EFC	Mortgage	Home Financing	1,053.6
8	ARMOUR Residential REIT, Inc.	ARR	Mortgage	Home Financing	1,051.6
9	MFA Financial, Inc.	MFA	Mortgage	Home Financing	1,040.2
10	Dynex Capital, Inc.	DX	Mortgage	Home Financing	1,003.2
11	Redwood Trust, Inc.	RWT	Mortgage	Home Financing	859.7
12	Orchid Island Capital, Inc.	ORC	Mortgage	Home Financing	610.1
13	New York Mortgage Trust, Inc.	NYMT	Mortgage	Home Financing	552.9
14	Invesco Mortgage Capital Inc.	IVR	Mortgage	Home Financing	441.3
15	Angel Oak Mortgage REIT, Inc.	AOMR	Mortgage	Home Financing	216.4
16	AG Mortgage Investment Trust, Inc.	MITT	Mortgage	Home Financing	195.9
17	Lument Finance Trust, Inc.	LFT	Mortgage	Home Financing	134.8
18	Rithm Property Trust Inc	RPT	Mortgage	Home Financing	119.3
19	Cherry Hill Mortgage Investment Corp.	CHMI	Mortgage	Home Financing	79.3
20	Manhattan Bridge Capital, Inc.	LOAN	Mortgage	Home Financing	64.2
<b>20</b>	<b>Subsector Totals</b>				<b>34,529.1</b>
1	Starwood Property Trust, Inc.	STWD	Mortgage	Commercial Financing	6,279.5
2	Blackstone Mortgage Trust, Inc. Class A	BXMT	Mortgage	Commercial Financing	3,022.1
3	Arbor Realty Trust Inc	ABR	Mortgage	Commercial Financing	2,623.9
4	Ladder Capital Corp. Class A	LADR	Mortgage	Commercial Financing	1,431.1
5	Apollo Commercial Real Estate Finance, Inc.	ARI	Mortgage	Commercial Financing	1,196.6
6	Ready Capital Corporation	RC	Mortgage	Commercial Financing	1,151.7
7	Franklin BSP Realty Trust, Inc.	FBRT	Mortgage	Commercial Financing	1,026.7
8	BrightSpire Capital Inc	BRSP	Mortgage	Commercial Financing	736.8
9	KKR Real Estate Finance Trust, Inc.	KREF	Mortgage	Commercial Financing	700.1
10	TPG RE Finance Trust, Inc.	TRTX	Mortgage	Commercial Financing	687.9
11	Claros Mortgage Trust, Inc.	CMTG	Mortgage	Commercial Financing	627.1
12	Ares Commercial Real Estate Corporation	ACRE	Mortgage	Commercial Financing	320.5
13	Chicago Atlantic Real Estate Finance, Inc.	REFI	Mortgage	Commercial Financing	302.6
14	NexPoint Real Estate Finance, Inc.	NREF	Mortgage	Commercial Financing	276.0
15	Seven Hills Realty Trust	SEVN	Mortgage	Commercial Financing	193.7
16	Advanced Flower Capital Inc.	AFCG	Mortgage	Commercial Financing	172.2
17	Granite Point Mortgage Trust Inc.	GPMT	Mortgage	Commercial Financing	142.4
18	ACRES Commercial Realty Corp.	ACR	Mortgage	Commercial Financing	127.2
19	Sunrise Realty Trust, Inc.	SUNS	Mortgage	Commercial Financing	97.0
20	Sachem Capital Corp.	SACH	Mortgage	Commercial Financing	64.1
<b>20</b>	<b>Subsector Totals</b>				<b>21,179.0</b>
<b>40</b>	<b>Investment Sector Totals</b>				<b>55,708.1</b>
<b>196</b>	<b>Industry Total</b>				<b>1,424,145.9</b>
<b>Summary of Changes:</b>					
<b>Additions</b>	Mackenzie Realty Capital	MKZR	Equity	Diversified	
<b>Deletions</b>	(None)				