



PRESS RELEASE

For Immediate Release
August 14, 2008

Contact: Ron Kuykendall
or Matt Bechard
(202) 739-9400
1-800-3NAREIT

2008 NAREIT Real Estate Compensation Survey Offers Most Comprehensive Data

*Responses from 105 REITs and publicly traded real estate companies detailing
more than 80 positions*

Washington, D.C. – NAREIT is pleased to unveil the 2008 NAREIT Real Estate Compensation Survey, the most comprehensive source of compensation and benefit information for the REIT and publicly traded real estate industry.

The NAREIT Compensation Survey has been the source of information on compensation and benefit programs at REIT and publicly traded real estate companies for more than 15 years, unmatched with respect to the depth and breadth of information it provides.

“The 2008 NAREIT Compensation survey provides today’s real estate executives with the easiest and most effective way to compare their organization’s compensation practices with those of their peers as well as the REIT and publicly traded real estate industry overall,” said Michael Grupe, NAREIT Executive Vice President of Research and Investor Outreach.

The 2008 NAREIT Compensation Survey includes detailed information for more than 80 positions within REIT and publicly traded real estate companies, from executive management to property management, with respect to salaries, short-term and long-term incentive awards, 401(k) plans, stock purchase plans and more. More than 100 companies contributed detailed information to develop a timely and comprehensive benchmark of today’s compensation practices in the publicly traded real estate industry.

“This year’s survey marks the third consecutive year of record participation within the industry. Clearly there is a strong demand for a comprehensive and reliable data source for compensation practices across the real estate sector, and FPL is very pleased to once again partner with NAREIT in conducting this effort,” remarked Jeremy Banoff, Managing Director of FPL. The 2008 NAREIT Compensation Survey was conducted by FPL Advisory Group. FPL is a family of companies focused on providing highly specialized advisory services to the real estate and related operating and financial services industries.

(More)



National Association of Real Estate Investment Trusts®
REITs: Building Dividends and Diversification®
1875 I Street, NW, Suite 600, Washington, D.C. 20006-5413
Phone 202-739-9400 Fax 202-739-9401 REIT.com

In keeping with its role as the worldwide representative voice for REITs and publicly traded companies with an interest in U.S. real estate and capital markets, NAREIT strives to gather and disseminate pertinent information about industry trends, while providing its members with leading-edge services.

To order a copy of the 2008 NAREIT Compensation Survey, visit REIT.com.

#

The National Association of Real Estate Investment Trusts® (NAREIT) is the representative voice for U.S. REITs and publicly traded real estate companies worldwide. Members are real estate investment trusts (REITs) and other businesses that own, operate and finance income-producing real estate, as well as those firms and individuals who advise, study and service those businesses. Visit our Web sites at www.nareit.com and www.investinreits.com.

NAREIT does not intend this press release to be a solicitation related to any particular company, nor does it intend to provide investment, legal or tax advice. Investors should consult with their own investment, legal or tax advisers regarding the appropriateness of investing in any of the securities or investment strategies discussed in this publication. Nothing herein should be construed to be an endorsement by NAREIT of any specific company or products or as an offer to sell or a solicitation to buy any security or other financial instrument or to participate in any trading strategy. NAREIT expressly disclaims any liability for the accuracy, timeliness or completeness of data in this publication. Unless otherwise indicated, all data are derived from, and apply only to, publicly traded securities. Any investment returns or performance data (past, hypothetical, or otherwise) are not necessarily indicative of future returns or performance.